Hotel/Motel - Conv. Center Funds
March 31, 2026
Issue date: 4/30/2026

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE SIX MONTH ENDED 03/31/2026

Assets		
Cash and Cash Equivalents	$	4,559,873
Investments		24,406,617
Miscellaneous Receivables		513,938
Prepaid Expenses		299
Total Assets	$	29,480,727

Liabilities and Fund Balance		
Deferred Revenue	$	219,578
Other Payables		90,542
Total Liabilities		310,120
Fund Balance		29,170,607
Total Liabilities and Fund Balance	$	29,480,727

Hotel/Motel - Conv. Center Funds
March 31, 2026
Issue date: 4/30/2026

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE SIX MONTH ENDED 03/31/2026

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	$ 11,853,599	$ 2,468,427
Fees and Services	341,000	148,001
Miscellaneous	355,000	773
EDA Grant Museum	-	-
Total Revenues	12,549,599	2,617,201
EXPENDITURES		
Visitors Bureau	162,829	51,718
Sales & Administration	2,999,960	906,282
Events Marketing	1,218,919	264,600
Marketing	5,025,000	2,263,030
Historical Museum	297,592	67,617
Convention Center	1,930,802	887,994
Total Expenditures	11,635,102	4,441,241
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 914,497	$ (1,824,040)