

DATE: March 13, 2026
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2025-26	FY 2025-26		FY 2024-25	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	466,393.86	349,795.40	116,598.46	394,185.69	72,208.17
OCT	NOV	DEC	348,695.21	261,521.41	87,173.80	324,905.79	23,789.42
NOV	DEC	JAN	288,832.20	216,624.15	72,208.05	306,981.08	(18,148.88)
DEC	JAN	FEB	355,041.92	266,281.44	88,760.48	368,328.84	(13,286.92)
JAN	FEB	MAR	297,096.49	222,822.37	74,274.12	280,580.38	16,516.11
FEB	MAR	APR	0.00	0.00	0.00	322,571.60	(322,571.60)
MAR	APR	MAY	0.00	0.00	0.00	505,625.80	(505,625.80)
APR	MAY	JUN	0.00	0.00	0.00	474,195.97	(474,195.97)
MAY	JUN	JUL	0.00	0.00	0.00	510,571.27	(510,571.27)
JUN	JUL	AUG	0.00	0.00	0.00	693,462.32	(693,462.32)
JUL	AUG	SEPT	0.00	0.00	0.00	824,746.43	(824,746.43)
AUG	SEPT	OCT	0.00	0.00	0.00	534,030.15	(534,030.15)
TOTAL			<u>1,756,059.68</u>	<u>1,317,044.76</u>	<u>439,014.92</u>	<u>5,540,185.32</u>	<u>(3,784,125.64)</u>
BUDGET AMOUNT			<u>5,411,799.00</u>	<u>4,058,849.00</u>	<u>1,352,950.00</u>	<u>5,443,191.00</u>	<u>(31,392.00)</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2025-26	FY 2024-25	CHANGE	YTD	
SEPT	OCT	NOV	349,795.40	295,639.27	18.32%	18.32%	54,156.13
OCT	NOV	DEC	261,521.41	243,679.34	7.32%	13.35%	71,998.19
NOV	DEC	JAN	216,624.15	230,235.81	-5.91%	7.59%	58,386.53
DEC	JAN	FEB	266,281.44	276,246.63	-3.61%	4.63%	48,421.34
JAN	FEB	MAR	222,822.37	210,435.29	5.89%	4.84%	60,808.43
FEB	MAR	APR	0.00	241,928.70	-100.00%	-12.09%	-181,120.28
MAR	APR	MAY	0.00	379,219.35	-100.00%	-29.85%	-560,339.63
APR	MAY	JUN	0.00	355,646.98	-100.00%	-41.02%	-915,986.60
MAY	JUN	JUL	0.00	382,928.45	-100.00%	-49.65%	-1,298,915.06
JUN	JUL	AUG	0.00	520,096.74	-100.00%	-58.00%	-1,819,011.80
JUL	AUG	SEPT	0.00	618,559.82	-100.00%	-64.92%	-2,437,571.62
AUG	SEPT	OCT	0.00	400,522.61	-100.00%	-68.30%	-2,838,094.23
TOTAL			<u>1,317,044.76</u>	<u>4,155,138.99</u>	<u>-68.30%</u>		