

DATE: November 13, 2023
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2023-24 | FY 2023-24 | | FY 2022-23 | INCREASE (DECREASE) |
|----------------------|-----------------------|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | | | TOTAL | G.F. | EDC | TOTAL | |
| SEPT | OCT | NOV | 461,250.75 | 345,938.06 | 115,312.69 | 405,111.56 | 56,139.19 |
| OCT | NOV | DEC | 0.00 | 0.00 | 0.00 | 351,230.50 | (351,230.50) |
| NOV | DEC | JAN | 0.00 | 0.00 | 0.00 | 315,485.93 | (315,485.93) |
| DEC | JAN | FEB | 0.00 | 0.00 | 0.00 | 338,890.43 | (338,890.43) |
| JAN | FEB | MAR | 0.00 | 0.00 | 0.00 | 318,511.00 | (318,511.00) |
| FEB | MAR | APR | 0.00 | 0.00 | 0.00 | 367,695.45 | (367,695.45) |
| MAR | APR | MAY | 0.00 | 0.00 | 0.00 | 509,963.77 | (509,963.77) |
| APR | MAY | JUN | 0.00 | 0.00 | 0.00 | 410,613.45 | (410,613.45) |
| MAY | JUN | JUL | 0.00 | 0.00 | 0.00 | 489,051.70 | (489,051.70) |
| JUN | JUL | AUG | 0.00 | 0.00 | 0.00 | 803,115.61 | (803,115.61) |
| JUL | AUG | SEPT | 0.00 | 0.00 | 0.00 | 801,686.06 | (801,686.06) |
| AUG | SEPT | OCT | 0.00 | 0.000 | 0.000 | 523,404.92 | (523,404.92) |
| TOTAL | | | <u>461,250.75</u> | <u>345,938.06</u> | <u>115,312.69</u> | <u>5,634,760.38</u> | <u>(5,173,509.63)</u> |
| BUDGET AMOUNT | | | <u>5,577,052.00</u> | <u>4,177,052.00</u> | <u>1,400,000.00</u> | <u>5,362,203.00</u> | <u>214,849.00</u> |

GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2023-24 | FY 2022-23 | CHANGE | YTD | |
|-----------------|-----------------------|------------------|-------------------|---------------------|----------------|---------|---------------|
| | | | | | | | |
| SEPT | OCT | NOV | 345,938.06 | 303,833.67 | 13.86% | 13.86% | 42,104.39 |
| OCT | NOV | DEC | 0.00 | 263,422.88 | -100.00% | -39.02% | -221,318.49 |
| NOV | DEC | JAN | 0.00 | 236,614.45 | -100.00% | -56.97% | -457,932.94 |
| DEC | JAN | FEB | 0.00 | 254,167.82 | -100.00% | -67.30% | -712,100.76 |
| JAN | FEB | MAR | 0.00 | 238,883.25 | -100.00% | -73.33% | -950,984.01 |
| FEB | MAR | APR | 0.00 | 275,771.59 | -100.00% | -78.00% | -1,226,755.60 |
| MAR | APR | MAY | 0.00 | 382,472.83 | -100.00% | -82.31% | -1,609,228.43 |
| APR | MAY | JUN | 0.00 | 307,960.09 | -100.00% | -84.71% | -1,917,188.52 |
| MAY | JUN | JUL | 0.00 | 366,788.77 | -100.00% | -86.85% | -2,283,977.29 |
| JUN | JUL | AUG | 0.00 | 602,336.71 | -100.00% | -89.30% | -2,886,314.00 |
| JUL | AUG | SEPT | 0.00 | 601,264.54 | -100.00% | -90.98% | -3,487,578.54 |
| AUG | SEPT | OCT | 0.00 | 392,553.69 | -100.00% | -91.81% | -3,880,132.23 |
| TOTAL | | | <u>345,938.06</u> | <u>4,226,070.29</u> | <u>-91.81%</u> | | |