

DATE: October 12, 2023
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2023	FY 2023		FY 2022	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	405,111.56	303,833.67	101,277.89	487,212.93	(82,101.37)
OCT	NOV	DEC	351,230.50	263,422.88	87,807.63	308,907.01	42,323.49
NOV	DEC	JAN	315,485.93	236,614.45	78,871.48	293,742.68	21,743.25
DEC	JAN	FEB	338,890.43	254,167.82	84,722.61	322,797.73	16,092.70
JAN	FEB	MAR	318,511.00	238,883.25	79,627.75	258,733.75	59,777.25
FEB	MAR	APR	367,695.45	275,771.59	91,923.86	275,042.76	92,652.69
MAR	APR	MAY	509,963.77	382,472.83	127,490.94	482,644.00	27,319.77
APR	MAY	JUN	410,613.45	307,960.09	102,653.36	432,289.37	(21,675.92)
MAY	JUN	JUL	489,051.70	366,788.78	122,262.93	479,000.38	10,051.32
JUN	JUL	AUG	803,115.61	602,336.71	200,778.90	712,495.95	90,619.66
JUL	AUG	SEPT	801,686.06	601,264.55	200,421.52	751,282.25	50,403.81
AUG	SEPT	OCT	523,404.92	392,553.690	130,851.230	513,626.54	9,778.38
TOTAL			<u>5,634,760.38</u>	<u>4,226,070.29</u>	<u>1,408,690.10</u>	<u>5,317,775.35</u>	<u>316,985.03</u>
BUDGET AMOUNT			<u>5,362,203.00</u>	<u>4,062,203.00</u>	<u>1,300,000.00</u>	<u>3,830,706.00</u>	<u>1,531,497.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2023	FY 2022	CHANGE	YTD	
SEPT	OCT	NOV	303,833.67	365,409.70	-16.85%	-16.85%	-61,576.03
OCT	NOV	DEC	263,422.88	231,680.26	13.70%	-5.00%	-29,833.41
NOV	DEC	JAN	236,614.45	220,307.01	7.40%	-1.65%	-13,525.97
DEC	JAN	FEB	254,167.82	242,098.30	4.99%	-0.14%	-1,456.45
JAN	FEB	MAR	238,883.25	194,050.31	23.10%	3.46%	43,376.49
FEB	MAR	APR	275,771.59	206,282.07	33.69%	7.73%	112,866.01
MAR	APR	MAY	382,472.83	361,983.00	5.66%	7.32%	133,355.84
APR	MAY	JUN	307,960.09	324,217.03	-5.01%	5.46%	117,098.90
MAY	JUN	JUL	366,788.78	359,250.29	2.10%	4.97%	124,637.39
JUN	JUL	AUG	602,336.71	534,371.96	12.72%	6.34%	192,602.13
JUL	AUG	SEPT	601,264.55	563,461.69	6.71%	6.39%	230,404.99
AUG	SEPT	OCT	392,553.69	385,219.91	1.90%	5.96%	237,738.77
TOTAL			<u>4,226,070.29</u>	<u>3,988,331.51</u>	<u>5.96%</u>		