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## **PRESS RELEASE**

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## City of South Padre Island receives GFOA'S Award for Outstanding Achievement in Popular Annual Financial Reporting

**South Padre Island, TX, May 30, 2023**: The Government Finance Officers Association (GFOA) has awarded the City of South Padre Island for Outstanding Achievement in Popular Annual Financial Reporting (PAFR).

The Popular Annual Financial Reporting Award is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive the award, a government unit must publish a PAFR, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

"This report is designed to be easily understandable to the general public without a background in public finance," stated Rodrigo Gimenez, Chief Financial officer. "It's a way to communicate financial data to a broad audience."

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

You can access the 2021-2022 Popular Annual Financial Report <u>here</u>. To view all the previous Popular Annual Financial Reports <u>click here</u>.

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