

DATE: December 7, 2022
 TO: Honorable Mayor and City Council Members
 FROM: Finance Department
 SUBJECT: Financial Report

SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2023 TOTAL | FY 2023 | | FY 2022 TOTAL | INCREASE (DECREASE) |
|----------------------|-----------------------|------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | | | | G.F. | EDC | | |
| SEPT | OCT | NOV | 405,111.56 | 303,833.67 | 101,277.89 | 487,212.93 | (82,101.37) |
| OCT | NOV | DEC | 351,230.50 | 263,422.88 | 87,807.63 | 308,907.01 | 42,323.49 |
| NOV | DEC | JAN | | 0.00 | 0.00 | 293,742.68 | (293,742.68) |
| DEC | JAN | FEB | | 0.00 | 0.00 | 322,797.73 | (322,797.73) |
| JAN | FEB | MAR | | 0.00 | 0.00 | 258,733.75 | (258,733.75) |
| FEB | MAR | APR | | 0.00 | 0.00 | 275,042.76 | (275,042.76) |
| MAR | APR | MAY | | 0.00 | 0.00 | 482,644.00 | (482,644.00) |
| APR | MAY | JUN | | 0.00 | 0.00 | 432,289.37 | (432,289.37) |
| MAY | JUN | JUL | | 0.00 | 0.00 | 479,000.38 | (479,000.38) |
| JUN | JUL | AUG | | 0.00 | 0.00 | 712,495.95 | (712,495.95) |
| JUL | AUG | SEPT | | 0.00 | 0.00 | 751,282.25 | (751,282.25) |
| AUG | SEPT | OCT | | 0.000 | 0.000 | 513,626.54 | (513,626.54) |
| TOTAL | | | <u>756,342.06</u> | <u>567,256.55</u> | <u>189,085.52</u> | <u>5,317,775.35</u> | <u>(4,561,433.29)</u> |
| BUDGET AMOUNT | | | <u>5,362,203.00</u> | <u>4,062,203.00</u> | <u>1,300,000.00</u> | <u>3,830,706.00</u> | <u>1,531,497.00</u> |

GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2023 | FY 2022 | CHANGE | YTD | |
|-----------------|-----------------------|------------------|-------------------|---------------------|----------------|---------|---------------|
| | | | | | | | |
| SEPT | OCT | NOV | 303,833.67 | 365,409.70 | -16.85% | -16.85% | -61,576.03 |
| OCT | NOV | DEC | 263,422.88 | 231,680.26 | 13.70% | -5.00% | -29,833.41 |
| NOV | DEC | JAN | 0.00 | 220,307.01 | -100.00% | -30.60% | -250,140.42 |
| DEC | JAN | FEB | 0.00 | 242,098.30 | -100.00% | -46.46% | -492,238.72 |
| JAN | FEB | MAR | 0.00 | 194,050.31 | -100.00% | -54.75% | -686,289.03 |
| FEB | MAR | APR | 0.00 | 206,282.07 | -100.00% | -61.14% | -892,571.10 |
| MAR | APR | MAY | 0.00 | 361,983.00 | -100.00% | -68.86% | -1,254,554.10 |
| APR | MAY | JUN | 0.00 | 324,217.03 | -100.00% | -73.57% | -1,578,771.13 |
| MAY | JUN | JUL | 0.00 | 359,250.29 | -100.00% | -77.36% | -1,938,021.41 |
| JUN | JUL | AUG | 0.00 | 534,371.96 | -100.00% | -81.34% | -2,472,393.38 |
| JUL | AUG | SEPT | 0.00 | 563,461.69 | -100.00% | -84.26% | -3,035,855.06 |
| AUG | SEPT | OCT | 0.00 | 385,219.91 | -100.00% | -85.78% | -3,421,074.97 |
| TOTAL | | | <u>567,256.55</u> | <u>3,988,331.51</u> | <u>-85.78%</u> | | |