

DATE: May 11, 2022
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2022	FY 2022		FY 2021	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	487,212.93	365,409.70	121,803.23	376,879.72	110,333.21
OCT	NOV	DEC	308,907.01	231,680.26	77,226.75	273,110.93	35,796.08
NOV	DEC	JAN	293,742.68	220,307.01	73,435.67	234,603.04	59,139.64
DEC	JAN	FEB	322,797.73	242,098.30	80,699.43	268,825.96	53,971.77
JAN	FEB	MAR	258,733.75	194,050.31	64,683.44	223,338.88	35,394.87
FEB	MAR	APR	275,042.76	206,282.07	68,760.69	241,315.93	33,726.83
MAR	APR	MAY	482,644.00	361,983.00	120,661.00	494,628.24	(11,984.24)
APR	MAY	JUN		0.00	0.00	422,700.45	(422,700.45)
MAY	JUN	JUL		0.00	0.00	505,501.49	(505,501.49)
JUN	JUL	AUG		0.00	0.00	769,966.11	(769,966.11)
JUL	AUG	SEPT		0.00	0.00	722,160.73	(722,160.73)
AUG	SEPT	OCT		0.00	0.00	482,857.61	(482,857.61)
TOTAL			<u>2,429,080.86</u>	<u>1,821,810.65</u>	<u>607,270.22</u>	<u>5,015,889.09</u>	<u>(2,586,808.23)</u>
BUDGET AMOUNT			<u>3,830,706.00</u>	<u>2,920,706.00</u>	<u>910,000.00</u>	<u>3,525,039.00</u>	<u>305,667.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2022	FY 2021	CHANGE	YTD	
SEPT	OCT	NOV	365,409.70	282,659.79	29.28%	29.28%	82,749.91
OCT	NOV	DEC	231,680.26	204,833.20	13.11%	22.48%	109,596.97
NOV	DEC	JAN	220,307.01	175,952.28	25.21%	23.20%	153,951.70
DEC	JAN	FEB	242,098.30	201,619.47	20.08%	22.48%	194,430.53
JAN	FEB	MAR	194,050.31	167,504.16	15.85%	21.40%	220,976.68
FEB	MAR	APR	206,282.07	180,986.95	13.98%	20.29%	246,271.80
MAR	APR	MAY	361,983.00	370,971.18	-2.42%	14.98%	237,283.62
APR	MAY	JUN	0.00	317,025.34	-100.00%	-4.19%	-79,741.72
MAY	JUN	JUL	0.00	379,126.12	-100.00%	-20.12%	-458,867.84
JUN	JUL	AUG	0.00	577,474.58	-100.00%	-36.26%	-1,036,342.42
JUL	AUG	SEPT	0.00	541,620.55	-100.00%	-46.41%	-1,577,962.97
AUG	SEPT	OCT	0.00	362,143.21	-100.00%	-51.57%	-1,940,106.17
TOTAL			<u>1,821,810.65</u>	<u>3,761,916.82</u>	<u>-51.57%</u>		