

Hotel/Motel - Conv. Centre Funds

October 31, 2021

Issue date: 1/25/2022

**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**Balance Sheet**  
**FOR THE THREE MONTHS ENDED 12/31/2021**

---

<b>Assets</b>	
Cash and Cash Equivalents	\$ 5,481,485
Investments	10,021,520
Miscellaneous Receivables	46
<b>Total Assets</b>	<b>\$ 15,503,051</b>

---

---

---

<b>Liabilities and Fund Balance</b>	
Deferred Revenue	\$ 58,222
Sales Tax	19
<b>Total Liabilities</b>	<b>58,241</b>
<b>Fund Balance</b>	<b>15,444,810</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 15,503,051</b>

---

---

Hotel/Motel - Conv. Centre Funds

October 31, 2021

Issue date: 1/25/2022

**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE THREE MONTHS ENDED 12/31/2021**

	Annual Budget	Actual
<b>REVENUES</b>		
Nonproperty Taxes	\$ 9,047,551	\$ 992,558
Fees and Services	222,000	55,053
Miscellaneous	26,000	6,388
Total Revenues	9,295,551	1,053,999
<b>EXPENDITURES</b>		
Visitors Bureau	154,460	34,512
Sales & Administration	2,484,995	395,790
Events Marketing	802,896	136,110
Marketing	3,960,500	954,420
Historical Museum	409,000	4,008
Convention Centre	1,702,829	457,125
Total Expenditures	9,514,680	1,981,965
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$ (219,129)	\$ (927,966)