

DATE: November 10, 2021
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2022 | FY 2022 | | FY 2021 | INCREASE |
|----------------------|-----------------------|------------------|---------------------|---------------------|-------------------|---------------------|-----------------------|
| | | | TOTAL | G.F. | EDC | TOTAL | (DECREASE) |
| SEPT | OCT | NOV | 487,212.93 | 365,409.70 | 121,803.23 | 376,879.72 | 110,333.21 |
| OCT | NOV | DEC | | 0.00 | 0.00 | 273,110.93 | (273,110.93) |
| NOV | DEC | JAN | | 0.00 | 0.00 | 234,603.04 | (234,603.04) |
| DEC | JAN | FEB | | 0.00 | 0.00 | 268,825.96 | (268,825.96) |
| JAN | FEB | MAR | | 0.00 | 0.00 | 223,338.88 | (223,338.88) |
| FEB | MAR | APR | | 0.00 | 0.00 | 241,315.93 | (241,315.93) |
| MAR | APR | MAY | | 0.00 | 0.00 | 494,628.24 | (494,628.24) |
| APR | MAY | JUN | | 0.00 | 0.00 | 422,700.45 | (422,700.45) |
| MAY | JUN | JUL | | 0.00 | 0.00 | 505,501.49 | (505,501.49) |
| JUN | JUL | AUG | | 0.00 | 0.00 | 769,966.11 | (769,966.11) |
| JUL | AUG | SEPT | | 0.00 | 0.00 | 722,160.73 | (722,160.73) |
| AUG | SEPT | OCT | | 0.00 | 0.00 | 482,857.61 | (482,857.61) |
| TOTAL | | | <u>487,212.93</u> | <u>365,409.70</u> | <u>121,803.23</u> | <u>5,015,889.09</u> | <u>(4,528,676.16)</u> |
| BUDGET AMOUNT | | | <u>3,830,706.00</u> | <u>2,920,706.00</u> | <u>910,000.00</u> | <u>3,525,039.00</u> | <u>305,667.00</u> |

GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2021 | FY 2020 | CHANGE | YTD | |
|-----------------|-----------------------|------------------|-------------------|---------------------|----------------|---------|---------------|
| | | | | | | | |
| SEPT | OCT | NOV | 365,409.70 | 282,659.79 | 29.28% | 29.28% | 82,749.91 |
| OCT | NOV | DEC | 0.00 | 204,833.20 | -100.00% | -25.04% | -122,083.29 |
| NOV | DEC | JAN | 0.00 | 175,952.28 | -100.00% | -44.92% | -298,035.57 |
| DEC | JAN | FEB | 0.00 | 201,619.47 | -100.00% | -57.76% | -499,655.04 |
| JAN | FEB | MAR | 0.00 | 167,504.16 | -100.00% | -64.61% | -667,159.20 |
| FEB | MAR | APR | 0.00 | 180,986.95 | -100.00% | -69.89% | -848,146.15 |
| MAR | APR | MAY | 0.00 | 370,971.18 | -100.00% | -76.94% | -1,219,117.33 |
| APR | MAY | JUN | 0.00 | 317,025.34 | -100.00% | -80.78% | -1,536,142.67 |
| MAY | JUN | JUL | 0.00 | 379,126.12 | -100.00% | -83.98% | -1,915,268.78 |
| JUN | JUL | AUG | 0.00 | 577,474.58 | -100.00% | -87.22% | -2,492,743.37 |
| JUL | AUG | SEPT | 0.00 | 541,620.55 | -100.00% | -89.25% | -3,034,363.91 |
| AUG | SEPT | OCT | 0.00 | 362,143.21 | -100.00% | -90.29% | -3,396,507.12 |
| TOTAL | | | <u>365,409.70</u> | <u>3,761,916.82</u> | <u>-90.29%</u> | | |