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FOR IMMEDIATE RELEASE

South Padre Island continues making big waves

South Padre Island, Friday, June 25, 2021 - According to the May 2021 Smith Travel Research (STR) the U.S. hotel industry showed its highest performance levels since the beginning of the pandemic, and the City of South Padre Island has not been the exception, this tropical Island continues making waves by setting record numbers, not only in comparison to 2020 but in the last three years preceding the pandemic.

MAY 2021:

	US	SPI
Occupancy	59.3%	72.50%
Average Daily Rate	US\$117.69	US\$141.32
Revenue per Available Room	US\$69.81	US\$102.00

OCCUPANCY TAX COLLECTIONS:

Month	BUDGET	Actual: FY2021	YTD%	FY2020	FY2019	FY2018	FY2017
Oct-Nov	\$289,592.41	\$562,291.12	83.21%	\$306,917.58	\$265,913.35	\$295,669.61	\$311,226.39
Nov-Dec	\$209,968.72	\$359,178.27	88.14%	\$182,864.98	\$216,519.52	\$251,333.10	\$254,499.23
Dec-Jan	\$223,883.13	\$364,420.63	63.01%	\$299,064.87	\$259,783.73	\$221,956.48	\$199,886.12
Jan-Feb	\$172,073.18	\$253,494.92	56.70%	\$193,535.54	\$228,657.49	\$164,700.44	\$171,097.31
Feb-Mar	\$299,274.74	\$347,493.15	32.37%	\$443,097.13	\$274,976.46	\$272,536.33	\$307,996.39
Mar-Apr	\$868,018.91	\$1,039,175.24	78.59%	\$212,960.80	\$819,445.62	\$978,343.26	\$925,000.65
Apr-May	\$524,562.98	\$974,684.12	107.20%	\$244,162.69	\$630,240.20	\$527,203.17	\$554,853.55
May-Jun	\$696,881.02	\$1,258,074.50	87.83%	\$863,922.02	\$796,574.12	\$782,547.57	\$653,664.51

Each of the three key performance metrics were the highest for any month since February 2020 and the City of South Padre Island is above the US average, and reservations continue to be higher in most of the Island hotels and vacation rentals.

"We welcome visitors to our island and ask for their patience and caution as they may experience some traffic," said Ed Caum, South Padre Island CVB Director. "We recommend visiting the island Monday through Thursday as more hotel rooms and vacation rentals are available and price points tend to be lower."

South Padre Island offers 34 miles of pristine beaches, a wide variety of restaurants, amazing outdoor activities, great accommodations, and is the only tropical island in the State of Texas. For more information, please contact Teresa Rodriguez, Senior Marketing & Communications Manager at (956)761-8199 or email: teresa@sopadre.com

About STR:

STR provides premium data benchmarking, analytics, and marketplace insights for global hospitality sectors. Founded in 1985, STR maintains a presence in 15 countries with a corporate North American headquarters in Hendersonville, Tennessee, an international headquarters in London, and an Asia Pacific headquarters in Singapore. STR was acquired in October 2019 by CoStar Group, Inc. (NASDAQ: CSGP), the leading provider of commercial real estate information, analytics, and online marketplaces. For more information, please visit str.com and costargroup.com.

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About South Padre Island

With miles of pristine shoreline and clear emerald water, South Padre Island is Texas' only tropical island paradise. Calm weather and more than 300 days of sunshine make South Padre Island a year-round destination offering a variety of nature tourism attractions, water sports, and activities for the entire family. For more information visit www.sopadre.com