

Hotel/Motel - Conv. Centre Funds

October 31, 2019

Issue date: 11/14/2019

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE ONE MONTH ENDED 10/31/2019

Assets	
Cash and Cash Equivalents	\$ 7,096,795
Miscellaneous Receivables	24
Prepaid Items	38,630
Total Assets	\$ 7,135,449

Liabilities and Fund Balance	
Deferred Revenue	\$ 39,300
Other Liabilities	22
Total Liabilities	39,322
Fund Balance	7,096,127
Total Liabilities and Fund Balance	\$ 7,135,449

Hotel/Motel - Conv. Centre Funds

October 31, 2019

Issue date: 11/14/2019

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE ONE MONTH ENDED 10/31/2019

	Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 8,280,810	\$ -
Fees and Services	277,000	15,843
Miscellaneous	85,000	10,287
Total Revenues	8,642,810	26,130
EXPENDITURES		
Visitors Bureau	239,432	13,748
Sales & Administration	2,219,531	115,377
Events Marketing	935,983	103,126
Marketing	3,962,969	164,349
Convention Centre	1,527,440	125,310
Total Expenditures	8,885,355	521,910
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$ (242,545)	\$ (495,780)