DATE: September 11, 2019
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2019 TOTAL	FY 2019 G.F.	EDC	FY 2018 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	267,254.01	200,440.51	66,813.50	251,213.40	16,040.61
OCT	NOV	DEC	180,060.48	135,045.36	45,015.12	182,611.09	(2,550.61)
NOV	DEC	JAN	159,287.29	119,465.47	39,821.82	151,463.00	7,824.29
DEC	JAN	FEB	245,570.84	184,178.13	61,392.71	178,991.10	66,579.74
JAN	FEB	MAR	175,595.79	131,696.84	43,898.95	190,422.01	(14,826.22)
FEB	MAR	APR	207,213.80	155,410.35	51,803.45	206,129.80	1,084.00
MAR	APR	MAY	335,634.31	251,725.73	83,908.58	372,024.57	(36,390.26)
APR	MAY	JUN	308,111.56	231,083.67	77,027.89	235,839.47	72,272.09
MAY	JUN	JUL	308,505.17	231,378.88	77,126.29	311,589.87	(3,084.70)
JUN	JUL	AUG	490,070.31	367,552.73	122,517.58	448,195.04	41,875.27
JUL	AUG	SEPT	569,913.42	427,435.07	142,478.36	523,677.00	46,236.42
AUG	SEPT	OCT		0.00	0.00	356,980.47	(356,980.47)
TOTAL			3,247,216.98	2,435,412.74	811,804.25	3,409,136.82	(161,919.84)
BUDGET AMOUNT			3,307,531.00	2,494,531.00	813,000.00	3,165,017.00	142,514.00

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2019	FY 2018	CHANGE	YTD	
SEPT	OCT	NOV	200,440.51	188,410.05	6.39%	6.39%	12,030.46
OCT	NOV	DEC	135,045.36	136,958.32	-1.40%	3.11%	10,117.50
NOV	DEC	JAN	119,465.47	113,597.25	5.17%	3.64%	15,985.72
DEC	JAN	FEB	184,178.13	134,243.32	37.20%	11.50%	65,920.53
JAN	FEB	MAR	131,696.84	142,816.51	-7.79%	7.65%	54,800.86
FEB	MAR	APR	155,410.35	154,597.35	0.53%	6.39%	55,613.86
MAR	APR	MAY	251,725.73	279,018.43	-9.78%	2.46%	28,321.17
APR	MAY	JUN	231,083.67	176,879.60	30.64%	6.22%	82,525.24
MAY	JUN	JUL	231,378.88	233,692.40	-0.99%	5.14%	80,211.71
JUN	JUL	AUG	367,552.73	336,146.28	9.34%	5.89%	111,618.16
JUL	AUG	SEPT	427,435.07	392,757.75	8.83%	6.39%	146,295.48
AUG	SEPT	OCT	0.00	267,735.35	-100.00%	-4.75%	-121,439.88
TOTAL			2,435,412.74	2,556,852.61	-4.75%		