

## ORDINANCE NO. 18-21

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SOUTH PADRE ISLAND, TEXAS; ESTABLISHING THE AD VALOREM AND PERSONAL PROPERTY TAX RATE FOR TAX YEAR 2018-2019, AND SETTING THE ASSESSED VALUATION AT ONE HUNDRED PERCENT (100%) OF THE FAIR MARKET VALUE AND PROVIDING FOR DISCOUNTS IN THE EVENT OF EARLY PAYMENT, AND PROVIDING FOR PENALTY AND INTEREST IN ACCORDANCE WITH STATE LAW; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

**SECTION 1.** There is hereby established a tax rate of \$0.315640 for each one hundred dollars (\$100.00) of assessed valuation on all ad valorem and personal property taxable under the laws of this State by the City of South Padre Island and said Municipal Tax is levied and fixed for the following purposes, to wit:

**First:** An annual tax of \$0.250245 for each \$100.00 worth of property within the limits of the City of South Padre Island, which is made taxable by law either for State or County purposes, is hereby levied and fixed for the current expenditures of the City of South Padre Island, Texas, and for the general improvements of the City and its property.

**Second:** A tax of \$0.065395 for each \$100.00 worth of all property within the limits of The City of South Padre Island, Texas, which is made taxable by law, either for State or County purposes, is hereby levied and fixed for the purposes of creating an interest and sinking fund for the retirement of general obligation bond.

**SECTION 2.** There is hereby granted a discount for early payment of the 2018 taxes, which discount shall be: three per cent (3%) on 2018 taxes paid during the month of October 2018; two percent (2%) on 2018 taxes paid during the month of November 2018; and one percent (1%) on 2018 taxes paid during the month of December 2018.

**SECTION 3.** Any payment not timely made shall bear such penalty and interest as is provided by state law.

**SECTION 4.** If any section, paragraph, subdivision, clause, phrase or provision of this ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this ordinance as a whole or any part or provision thereof, other than the part so decided to be invalid or unconstitutional.


**SECTION 5.** This Ordinance shall become effective upon the Second Reading.

PASSED, APPROVED AND ADOPTED on First Reading, this 5th day of September 2018.

PASSED, APPROVED AND ADOPTED on Second Reading, this 19th day of September 2018.

ATTEST:

CITY OF SOUTH PADRE  
ISLAND, TEXAS

  
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Susan Hill, City Secretary

  
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Dennis Stahl, Mayor

