

ORDINANCE NO. 19-14

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SOUTH PADRE ISLAND, TEXAS; ESTABLISHING THE AD VALOREM AND PERSONAL PROPERTY TAX RATE FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020 AND THE TAX YEAR 2019, AND SETTING THE ASSESSED VALUATION AT ONE HUNDRED PERCENT (100%) OF THE FAIR MARKET VALUE AND PROVIDING FOR DISCOUNTS IN THE EVENT OF EARLY PAYMENT, AND PROVIDING FOR PENALTY AND INTEREST IN ACCORDANCE WITH STATE LAW; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 26.05 Texas Tax Code provides for the procedures for adoption of the annual ad valorem tax rate for municipalities, and

WHEREAS, the vote on the tax rate must be a record vote as reflected hereunder and such vote was separate from the vote of the City Council adopting the budget as required by law; and

WHEREAS, a motion being first made as follows: **“I move that the property tax rate be increased by the adoption of a tax rate of \$.315640, which is effectively a 2.9% percent increase in the tax rate”** and upon vote of the City Council as follows:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
Mayor Patrick McNulty	<u>X</u>	----	----
Mayor Pro Tem Ken Medders, Jr.	<u>X</u>	----	----
Councilmember Kerry Schwartz	<u>X</u>	----	----
Councilmember Joe Ricco	<u>X</u>	----	----
Councilmember Alita Bagley	<u>X</u>	----	----
Councilmember Eva-Jean Dalton	<u>X</u>	----	----

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE; AND

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 14.1% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$252; AND

WHEREAS, TOGETHER WITH THE INTEREST AND SINKING RATE, THE TOTAL PROPOSED TAX RATE IS \$0.315640, WHICH IS 2.9% PERCENT ABOVE THE EFFECTIVE TAX RATE, WHICH WILL RESULT IN A \$8.96 INCREASE OVER THE CURRENT TAX RATE ON A \$100,000 HOME.

SECTION 1. There is hereby established a tax rate of \$0.315640 for each one hundred dollars (\$100.00) of assessed valuation on all ad valorem and personal property taxable under the laws of this State by the City of South Padre Island and said Municipal Tax is levied and fixed for the following purposes, to wit:

First: An annual tax of \$0.252024 for each \$100.00 worth of property within the limits of the City of South Padre Island, which is made taxable by law either for State or County purposes, is hereby levied and fixed for the current expenditures of the City of South Padre Island, Texas, and for the general improvements of the City and its property.

Second: A tax of \$0.063616 for each \$100.00 worth of all property within the limits of The City of South Padre Island, Texas, which is made taxable by law, either for State or County purposes, is hereby levied and fixed for the purposes of creating an interest and sinking fund for the retirement of general obligation bond.

SECTION 2. There is hereby granted a discount for early payment of the 2019 taxes, which discount shall be: three per cent (3%) on 2019 taxes paid during the month of October 2019; two percent (2%) on 2019 taxes paid during the month of November 2019; and one percent (1%) on 2019 taxes paid during the month of December 2019.

SECTION 3. Any payment not timely made shall bear such penalty and interest as is provided by state law.

SECTION 4. If any section, paragraph, subdivision, clause, phrase or provision of this ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this ordinance as a whole or any part or provision thereof, other than the part so decided to be invalid or unconstitutional.

SECTION 5.

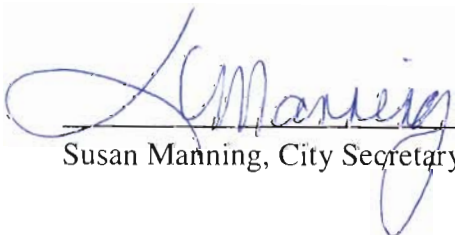
This Ordinance shall become effective upon the Second Reading.


PASSED, APPROVED AND ADOPTED on First Reading, this 4th day of September 2019.

PASSED, APPROVED AND ADOPTED on Second Reading, this 18th day of September 2019.

ATTEST:

**CITY OF SOUTH PADRE
ISLAND, TEXAS**


Susan Manning, City Secretary


Patrick McNulty, Mayor

