

DATE: April 10, 2019
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2019	FY 2019		FY 2018	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	267,254.01	200,440.51	66,813.50	251,213.40	16,040.61
OCT	NOV	DEC	180,060.48	135,045.36	45,015.12	182,611.09	(2,550.61)
NOV	DEC	JAN	159,287.29	119,465.47	39,821.82	151,463.00	7,824.29
DEC	JAN	FEB	245,570.84	184,178.13	61,392.71	178,991.10	66,579.74
JAN	FEB	MAR	175,595.79	131,696.84	43,898.95	190,422.01	(14,826.22)
FEB	MAR	APR	207,213.80	155,410.35	51,803.45	206,129.80	1,084.00
MAR	APR	MAY		0.00	0.00	372,024.57	(372,024.57)
APR	MAY	JUN		0.00	0.00	235,839.47	(235,839.47)
MAY	JUN	JUL		0.00	0.00	311,589.87	(311,589.87)
JUN	JUL	AUG		0.00	0.00	448,195.04	(448,195.04)
JUL	AUG	SEPT		0.00	0.00	523,677.00	(523,677.00)
AUG	SEPT	OCT		0.00	0.00	356,980.47	(356,980.47)
TOTAL			<u>1,234,982.21</u>	<u>926,236.66</u>	<u>308,745.55</u>	<u>3,409,136.82</u>	<u>(2,174,154.61)</u>
BUDGET AMOUNT			<u>3,307,531.00</u>	<u>2,494,531.00</u>	<u>813,000.00</u>	<u>3,165,017.00</u>	<u>142,514.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2019	FY 2018	CHANGE	YTD	
SEPT	OCT	NOV	200,440.51	188,410.05	6.39%	6.39%	12,030.46
OCT	NOV	DEC	135,045.36	136,958.32	-1.40%	3.11%	10,117.50
NOV	DEC	JAN	119,465.47	113,597.25	5.17%	3.64%	15,985.72
DEC	JAN	FEB	184,178.13	134,243.32	37.20%	11.50%	65,920.53
JAN	FEB	MAR	131,696.84	142,816.51	-7.79%	7.65%	54,800.86
FEB	MAR	APR	155,410.35	154,597.35	0.53%	6.39%	55,613.86
MAR	APR	MAY	0.00	279,018.43	-100.00%	-19.43%	-223,404.57
APR	MAY	JUN	0.00	176,879.60	-100.00%	-30.18%	-400,284.17
MAY	JUN	JUL	0.00	233,692.40	-100.00%	-40.63%	-633,976.57
JUN	JUL	AUG	0.00	336,146.28	-100.00%	-51.16%	-970,122.85
JUL	AUG	SEPT	0.00	392,757.75	-100.00%	-59.54%	-1,362,880.60
AUG	SEPT	OCT	0.00	267,735.35	-100.00%	-63.77%	-1,630,615.95
TOTAL			<u>926,236.66</u>	<u>2,556,852.61</u>	<u>-63.77%</u>		