

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, June 21st, 2016 at 9:00 a.m. at the Municipal Building, 2nd floor Meeting Room, 4601 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation regarding the Proposed Bayside Watersports Park**
5. **Approve the Consent Agenda:**
 - 5a. **Approve the Minutes from the Regular Meeting of May 24th, 2016 and the Workshop on May 24th, 2016**
 - 5b. **Financial Reports for EDC- May 2016**
 - 5c. **Activity Report from the Birding and Nature Center-May 2016**
 - 5d. **Approve the Financial Reports for the Birding & Nature Center-May 2016**
 - 5e. **Approve excused absence for Irv Downing for the June 21st, 2016 meeting**
 - 5f. **Approve primary depository bank agreement with International Bank of Commerce from 10-1-16 through 9-30-18 with three one year extension options**
6. **Discussion and action to approve the 2016-17 Annual Budget for the South Padre Island Birding and Nature Center**
7. **Discussion and action to approve Hilco Partners Contract effective October 1, 2016 through September 30, 2018 and consider amount in the 2016-17 EDC budget**
8. **Discussion and action to approve the 2016-17 Annual Budget**

9. Executive Director's Activity Report

10. Adjournment

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 17th day of June, 2016

S E A L



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.