

Hotel/Motel - Conv. Centre Funds

October 31, 2021

Issue date: 11/17/2021

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE ONE MONTH ENDED 10/31/2021**

Assets

Cash and Cash Equivalents	\$	5,880,434
Investments		10,019,279
Miscellaneous Receivables		364
Total Assets	\$	15,900,077

Liabilities and Fund Balance

Deferred Revenue	\$	42,252
Sales Tax		40
Other Payables		52,518
Total Liabilities		94,810
Fund Balance		15,805,267
Total Liabilities and Fund Balance	\$	15,900,077

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE ONE MONTH ENDED 10/31/2021

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 9,047,551	\$ -
Fees and Services	222,000	40,963
Miscellaneous	26,000	523
Total Revenues	9,295,551	41,486
EXPENDITURES		
Visitors Bureau	149,308	14,712
Sales & Administration	2,413,384	103,671
Events Marketing	697,744	58,023
Marketing	3,615,500	198,312
Historical Museum	409,000	1,532
Convention Centre	1,660,743	232,745
Total Expenditures	8,945,679	608,995
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$ 349,872	\$ (567,509)