

DATE: September 9, 2021
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2021 TOTAL	FY 2021 G.F.	EDC	FY 2020 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	376,879.72	282,659.79	94,219.93	288,079.18	88,800.54
OCT	NOV	DEC	273,110.93	204,833.20	68,277.73	224,079.25	49,031.68
NOV	DEC	JAN	234,603.04	175,952.28	58,650.76	177,006.00	57,597.04
DEC	JAN	FEB	268,825.96	201,619.47	67,206.49	236,657.76	32,168.20
JAN	FEB	MAR	223,338.88	167,504.16	55,834.72	207,167.15	16,171.73
FEB	MAR	APR	241,315.93	180,986.95	60,328.98	235,373.23	5,942.70
MAR	APR	MAY	494,628.24	370,971.18	123,657.06	230,459.35	264,168.89
APR	MAY	JUN	422,700.45	317,025.34	105,675.11	127,981.12	294,719.33
MAY	JUN	JUL	505,501.49	379,126.12	126,375.37	368,630.16	136,871.33
JUN	JUL	AUG	769,966.11	577,474.58	192,491.53	562,527.19	207,438.92
JUL	AUG	SEPT	722,160.73	541,620.55	180,540.18	380,495.31	341,665.42
AUG	SEPT	OCT		0.00	0.00	372,289.77	(372,289.77)
TOTAL			<u>4,533,031.48</u>	<u>3,399,773.61</u>	<u>1,133,257.87</u>	<u>3,410,745.47</u>	<u>1,122,286.01</u>
BUDGET AMOUNT			<u>3,525,039.00</u>	<u>2,675,039.00</u>	<u>850,000.00</u>	<u>3,206,603.00</u>	<u>318,436.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2021	FY 2020	CHANGE	YTD
SEPT	OCT	NOV	282,659.79	216,059.38	30.83%	30.83%
OCT	NOV	DEC	204,833.20	168,059.44	21.88%	26.91%
NOV	DEC	JAN	175,952.28	132,754.50	32.54%	28.36%
DEC	JAN	FEB	201,619.47	177,493.32	13.59%	24.58%
JAN	FEB	MAR	167,504.16	155,375.36	7.81%	21.52%
FEB	MAR	APR	180,986.95	176,529.92	2.52%	18.25%
MAR	APR	MAY	370,971.18	172,844.51	114.63%	32.14%
APR	MAY	JUN	317,025.34	95,985.84	230.28%	46.83%
MAY	JUN	JUL	379,126.12	276,472.62	37.13%	45.12%
JUN	JUL	AUG	577,474.58	421,895.39	36.88%	43.38%
JUL	AUG	SEPT	541,620.55	285,371.48	89.79%	49.19%
AUG	SEPT	OCT	0.00	279,217.33	-100.00%	32.90%
TOTAL			<u>3,399,773.61</u>	<u>2,558,059.09</u>	<u>32.90%</u>	