

DATE: April 7, 2021
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2021	FY 2021		FY 2020	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	376,879.72	282,659.79	94,219.93	288,079.18	88,800.54
OCT	NOV	DEC	273,110.93	204,833.20	68,277.73	224,079.25	49,031.68
NOV	DEC	JAN	234,603.04	175,952.28	58,650.76	177,006.00	57,597.04
DEC	JAN	FEB	268,825.96	201,619.47	67,206.49	236,657.76	32,168.20
JAN	FEB	MAR	223,338.88	167,504.16	55,834.72	207,167.15	16,171.73
FEB	MAR	APR	241,315.93	180,986.95	60,328.98	235,373.23	5,942.70
MAR	APR	MAY		0.00	0.00	230,459.35	(230,459.35)
APR	MAY	JUN		0.00	0.00	127,981.12	(127,981.12)
MAY	JUN	JUL		0.00	0.00	368,630.16	(368,630.16)
JUN	JUL	AUG		0.00	0.00	562,527.19	(562,527.19)
JUL	AUG	SEPT		0.00	0.00	380,495.31	(380,495.31)
AUG	SEPT	OCT		0.00	0.00	372,289.77	(372,289.77)
TOTAL			<u>1,618,074.46</u>	<u>1,213,555.85</u>	<u>404,518.62</u>	<u>3,410,745.47</u>	<u>(1,792,671.01)</u>
BUDGET AMOUNT			<u>3,525,039.00</u>	<u>2,675,039.00</u>	<u>850,000.00</u>	<u>3,206,603.00</u>	<u>318,436.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2021	FY 2020	CHANGE	YTD
SEPT	OCT	NOV	282,659.79	216,059.38	30.83%	30.83%
OCT	NOV	DEC	204,833.20	168,059.44	21.88%	26.91%
NOV	DEC	JAN	175,952.28	132,754.50	32.54%	28.36%
DEC	JAN	FEB	201,619.47	177,493.32	13.59%	24.58%
JAN	FEB	MAR	167,504.16	155,375.36	7.81%	21.52%
FEB	MAR	APR	180,986.95	176,529.92	2.52%	18.25%
MAR	APR	MAY	0.00	172,844.51	-100.00%	1.20%
APR	MAY	JUN	0.00	95,985.84	-100.00%	-6.30%
MAY	JUN	JUL	0.00	276,472.62	-100.00%	-22.78%
JUN	JUL	AUG	0.00	421,895.39	-100.00%	-39.12%
JUL	AUG	SEPT	0.00	285,371.48	-100.00%	-46.75%
AUG	SEPT	OCT	0.00	279,217.33	-100.00%	-52.56%
TOTAL			<u>1,213,555.85</u>	<u>1,026,271.92</u>	<u>18.25%</u>	