

Hotel/Motel - Conv. Centre Funds

January 31, 2021

Issue date: 2/22/2021

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE FOUR MONTHS ENDED 01/31/2021**

Assets

Cash and Cash Equivalents	\$	5,086,064
Investments		4,017,543
Total Assets	\$	9,103,607

Liabilities and Fund Balance

Deferred Revenue	\$	21,925
Total Liabilities		21,925
Fund Balance		9,081,682
Total Liabilities and Fund Balance	\$	9,103,607

Hotel/Motel - Conv. Centre Funds

December 31, 2020

Issue date: 2/22/2021

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FOUR MONTHS ENDED 01/31/2021

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 7,810,280	\$ 1,285,890
Fees and Services	277,000	25,807
Miscellaneous	28,000	4,636
Total Revenues	8,115,280	1,316,333
EXPENDITURES		
Visitors Bureau	148,847	49,091
Sales & Administration	1,859,485	371,842
Events Marketing	695,355	78,752
Marketing	3,615,500	361,620
Historical Museum	32,000	3,699
Convention Centre	1,590,174	387,924
Total Expenditures	7,941,361	1,252,928
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 173,919	\$ 63,405