

DATE: October 7, 2020
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2020	FY 2020		FY 2019	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	288,079.18	216,059.38	72,019.80	267,254.01	20,825.17
OCT	NOV	DEC	224,079.25	168,059.44	56,019.81	180,060.48	44,018.77
NOV	DEC	JAN	177,006.00	132,754.50	44,251.50	159,287.29	17,718.71
DEC	JAN	FEB	236,657.76	177,493.32	59,164.44	245,570.84	(8,913.08)
JAN	FEB	MAR	207,167.15	155,375.36	51,791.79	175,595.79	31,571.36
FEB	MAR	APR	235,373.23	176,529.92	58,843.31	207,213.80	28,159.43
MAR	APR	MAY	230,459.35	172,844.51	57,614.84	335,634.31	(105,174.96)
APR	MAY	JUN	127,981.12	95,985.84	31,995.28	308,111.56	(180,130.44)
MAY	JUN	JUL	368,630.16	276,472.62	92,157.54	308,505.17	60,124.99
JUN	JUL	AUG	562,527.19	421,895.39	140,631.80	490,070.31	72,456.88
JUL	AUG	SEPT	380,495.31	285,371.48	95,123.83	569,913.42	(189,418.11)
AUG	SEPT	OCT	372,289.77	279,217.33	93,072.44	392,291.94	(20,002.17)
TOTAL			<u>3,410,745.47</u>	<u>2,558,059.09</u>	<u>852,686.37</u>	<u>3,639,508.92</u>	<u>(228,763.45)</u>
BUDGET AMOUNT			<u>3,206,603.00</u>	<u>2,356,603.00</u>	<u>850,000.00</u>	<u>3,307,531.00</u>	<u>(100,928.00)</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2020	FY 2019	CHANGE	YTD	
SEPT	OCT	NOV	216,059.38	200,440.51	7.79%	7.79%	15,618.86
OCT	NOV	DEC	168,059.44	135,045.36	24.45%	14.50%	48,632.94
NOV	DEC	JAN	132,754.50	119,465.47	11.12%	13.61%	61,921.97
DEC	JAN	FEB	177,493.32	184,178.13	-3.63%	8.64%	55,237.16
JAN	FEB	MAR	155,375.36	131,696.84	17.98%	10.24%	78,915.69
FEB	MAR	APR	176,529.92	155,410.35	13.59%	10.80%	100,035.26
MAR	APR	MAY	172,844.51	251,725.73	-31.34%	1.80%	21,154.04
APR	MAY	JUN	95,985.84	231,083.67	-58.46%	-8.09%	-113,943.79
MAY	JUN	JUL	276,472.62	231,378.88	19.49%	-4.20%	-68,850.05
JUN	JUL	AUG	421,895.39	367,552.73	14.78%	-0.72%	-14,507.39
JUL	AUG	SEPT	285,371.48	427,435.07	-33.24%	-6.43%	-156,570.98
AUG	SEPT	OCT	279,217.33	294,218.96	-5.10%	-6.29%	-171,572.61
TOTAL			<u>2,558,059.09</u>	<u>2,729,631.70</u>	<u>-6.29%</u>		