

DATE: September 10, 2020
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2020 | FY 2020 | | FY 2019 | INCREASE (DECREASE) |
|-----------------|-----------------------|------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | | | TOTAL | G.F. | EDC | TOTAL | |
| SEPT | OCT | NOV | 288,079.18 | 216,059.38 | 72,019.80 | 267,254.01 | 20,825.17 |
| OCT | NOV | DEC | 224,079.25 | 168,059.44 | 56,019.81 | 180,060.48 | 44,018.77 |
| NOV | DEC | JAN | 177,006.00 | 132,754.50 | 44,251.50 | 159,287.29 | 17,718.71 |
| DEC | JAN | FEB | 236,657.76 | 177,493.32 | 59,164.44 | 245,570.84 | (8,913.08) |
| JAN | FEB | MAR | 207,167.15 | 155,375.36 | 51,791.79 | 175,595.79 | 31,571.36 |
| FEB | MAR | APR | 235,373.23 | 176,529.92 | 58,843.31 | 207,213.80 | 28,159.43 |
| MAR | APR | MAY | 230,459.35 | 172,844.51 | 57,614.84 | 335,634.31 | (105,174.96) |
| APR | MAY | JUN | 127,981.12 | 95,985.84 | 31,995.28 | 308,111.56 | (180,130.44) |
| MAY | JUN | JUL | 368,630.16 | 276,472.62 | 92,157.54 | 308,505.17 | 60,124.99 |
| JUN | JUL | AUG | 562,527.19 | 421,895.39 | 140,631.80 | 490,070.31 | 72,456.88 |
| JUL | AUG | SEPT | 380,495.31 | 285,371.48 | 95,123.83 | 569,913.42 | (189,418.11) |
| AUG | SEPT | OCT | | 0.00 | 0.00 | 392,291.94 | (392,291.94) |
| TOTAL | | | <u>3,038,455.70</u> | <u>2,278,841.77</u> | <u>759,613.93</u> | <u>3,639,508.92</u> | <u>(601,053.22)</u> |
| BUDGET AMOUNT | | | <u>3,206,603.00</u> | <u>2,356,603.00</u> | <u>850,000.00</u> | <u>3,307,531.00</u> | <u>(100,928.00)</u> |

GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2020 | FY 2019 | CHANGE | YTD |
|-----------------|-----------------------|------------------|---------------------|---------------------|----------------|---------|
| SEPT | OCT | NOV | 216,059.38 | 200,440.51 | 7.79% | 7.79% |
| OCT | NOV | DEC | 168,059.44 | 135,045.36 | 24.45% | 14.50% |
| NOV | DEC | JAN | 132,754.50 | 119,465.47 | 11.12% | 13.61% |
| DEC | JAN | FEB | 177,493.32 | 184,178.13 | -3.63% | 8.64% |
| JAN | FEB | MAR | 155,375.36 | 131,696.84 | 17.98% | 10.24% |
| FEB | MAR | APR | 176,529.92 | 155,410.35 | 13.59% | 10.80% |
| MAR | APR | MAY | 172,844.51 | 251,725.73 | -31.34% | 1.80% |
| APR | MAY | JUN | 95,985.84 | 231,083.67 | -58.46% | -8.09% |
| MAY | JUN | JUL | 276,472.62 | 231,378.88 | 19.49% | -4.20% |
| JUN | JUL | AUG | 421,895.39 | 367,552.73 | 14.78% | -0.72% |
| JUL | AUG | SEPT | 285,371.48 | 427,435.07 | -33.24% | -6.43% |
| AUG | SEPT | OCT | 0.00 | 294,218.96 | -100.00% | -16.51% |
| TOTAL | | | <u>2,278,841.77</u> | <u>2,729,631.70</u> | <u>-16.51%</u> | |