

Hotel/Motel - Conv. Centre Funds  
October 31, 2018  
Issue date: 11/26/2018

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
FOR THE ONE MONTH ENDED 10/31/2018**

**Assets**

Cash and Cash Equivalents	\$ 7,255,534
Receivables	-
Due from Other Funds	-
Prepaid Items	-
<b>Total Assets</b>	<b>7,255,534</b>

**Liabilities and Fund Balance**

	-
Due to General Fund	-
Due to Convention Center Fund	-
Due to Other Funds	-
Other Liabilities	7
Deferred Revenue	63,510
<b>Total Liabilities</b>	<b>63,517</b>
Fund Balance	7,192,017
<b>Total Liabilities and Fund Balance</b>	<b>\$ 7,255,534</b>

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Convention & Visitor's Bureau**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE ONE MONTH ENDED 10/31/2018**

	Budget	Actual
<b><u>REVENUES</u></b>		
Nonproperty Taxes	\$ 7,607,597	\$ (112)
Fees and Services	242,000	26,676
Miscellaneous	60,000	23,409
<b>Total Revenues</b>	<b>7,909,597</b>	<b>49,973</b>
<b><u>EXPENDITURES</u></b>		
Visitors Bureau	734,492	22,144
Sales & Administration	2,020,162	142,472
Events Marketing	937,774	199,789
Marketing	4,081,350	28,327
Convention Centre	1,601,084	208,103
<b>Total Expenditures</b>	<b>9,374,862</b>	<b>600,835</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (1,465,265)	\$ (550,862)