

DATE: June 7, 2017
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2017 TOTAL	FY 2017 G.F.	EDC	FY 2016 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	245,959.11	184,469.33	61,489.78	259,808.73	(13,849.62)
OCT	NOV	DEC	177,264.96	132,948.72	44,316.24	161,032.82	16,232.14
NOV	DEC	JAN	151,042.84	113,282.13	37,760.71	130,352.25	20,690.59
DEC	JAN	FEB	180,991.08	135,743.31	45,247.77	170,487.88	10,503.20
JAN	FEB	MAR	162,358.96	121,769.22	40,589.74	148,763.45	13,595.51
FEB	MAR	APR	196,705.27	147,528.95	49,176.32	183,245.57	13,459.70
MAR	APR	MAY	323,169.33	242,377.00	80,792.33	311,867.31	11,302.02
APR	MAY	JUN	279,898.03	209,923.52	69,974.51	213,304.53	66,593.50
MAY	JUN	JUL		0.00	0.00	262,340.72	(262,340.72)
JUN	JUL	AUG		0.00	0.00	438,458.80	(438,458.80)
JUL	AUG	SEPT		0.00	0.00	473,222.95	(473,222.95)
AUG	SEPT	OCT		0.00	0.00	339,074.18	(339,074.18)
TOTAL			<u>1,717,389.58</u>	<u>1,288,042.19</u>	<u>429,347.40</u>	<u>3,091,959.19</u>	<u>(1,374,569.61)</u>
BUDGET AMOUNT			<u>3,147,511.00</u>	<u>2,377,511.00</u>	<u>770,000.00</u>	<u>3,101,198.00</u>	<u>46,313.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2017	FY 2016	CHANGE	YTD	
SEPT	OCT	NOV	184,469.33	194,856.55	-5.33%	-5.33%	-10,387.22
OCT	NOV	DEC	132,948.72	120,774.62	10.08%	0.57%	1,786.89
NOV	DEC	JAN	113,282.13	97,764.19	15.87%	4.19%	17,304.83
DEC	JAN	FEB	135,743.31	127,865.91	6.16%	4.65%	25,182.23
JAN	FEB	MAR	121,769.22	111,572.59	9.14%	5.42%	35,378.87
FEB	MAR	APR	147,528.95	137,434.18	7.35%	5.75%	45,473.64
MAR	APR	MAY	242,377.00	233,900.48	3.62%	5.27%	53,950.16
APR	MAY	JUN	209,923.52	159,978.40	31.22%	8.77%	103,895.28
MAY	JUN	JUL	0.00	196,755.54	-100.00%	-6.72%	-92,860.26
JUN	JUL	AUG	0.00	328,844.10	-100.00%	-24.66%	-421,704.36
JUL	AUG	SEPT	0.00	354,917.21	-100.00%	-37.61%	-776,621.57
AUG	SEPT	OCT	0.00	254,305.64	-100.00%	-44.46%	-1,030,927.21
TOTAL			<u>1,288,042.19</u>	<u>2,318,969.39</u>	<u>-44.46%</u>		