**DATE:** **SEPT. 8, 2016**
**TO:** **Honorable Mayor and City Council Members**
**FROM:** **Finance Department**
**SUBJECT:** **Financial Report**

## SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2016 TOTAL | FY 2016 G.F. | FY 2016 EDC | FY 2015 TOTAL | INCREASE (DECREASE) |
|---|---|---|---|---|---|---|---|
| SEPT | OCT | NOV | 259,808.73 | 194,856.55 | 64,952.18 | 231,041.94 | 28,766.79 |
| OCT | NOV | DEC | 161,032.82 | 120,774.62 | 40,258.21 | 167,179.45 | (6,146.63) |
| NOV | DEC | JAN | 130,352.25 | 97,764.19 | 32,588.06 | 137,594.81 | (7,242.56) |
| DEC | JAN | FEB | 170,487.88 | 127,865.91 | 42,621.97 | 167,829.70 | 2,658.18 |
| JAN | FEB | MAR | 148,763.45 | 111,572.59 | 37,190.86 | 147,033.17 | 1,730.28 |
| FEB | MAR | APR | 183,245.57 | 137,434.18 | 45,811.39 | 168,939.00 | 14,306.57 |
| MAR | APR | MAY | 311,867.31 | 233,900.48 | 77,966.83 | 346,947.92 | (35,080.61) |
| APR | MAY | JUN | 213,304.53 | 159,978.40 | 53,326.13 | 241,479.26 | (28,174.73) |
| MAY | JUN | JUL | 262,340.72 | 196,755.54 | 65,585.18 | 260,265.05 | 2,075.67 |
| JUN | JUL | AUG | 438,458.80 | 328,844.10 | 109,614.70 | 426,571.67 | 11,887.13 |
| JUL | AUG | SEPT | 473,222.95 | 354,917.21 | 118,305.74 | 471,195.74 | 2,027.21 |
| AUG | SEPT | OCT | | 0.00 | 0.00 | 359,029.16 | (359,029.16) |
| TOTAL | | | 2,752,885.01 | 2,064,663.76 | 688,221.25 | 3,125,106.87 | (372,221.86) |
| **BUDGET AMOUNT** | | | 3,101,198.00 | 2,331,198.00 | 770,000.00 | 3,028,021.00 | 73,177.00 |

## GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2016 | FY 2015 | CHANGE | YTD | |
|---|---|---|---|---|---|---|---|
| SEPT | OCT | NOV | 194,856.55 | 173,281.45 | 12.45% | 12.45% | 21,575.10 |
| OCT | NOV | DEC | 120,774.62 | 125,384.59 | -3.68% | 5.68% | 16,965.13 |
| NOV | DEC | JAN | 97,764.19 | 103,196.11 | -5.26% | 2.87% | 11,533.21 |
| DEC | JAN | FEB | 127,865.91 | 125,872.27 | 1.58% | 2.56% | 13,526.86 |
| JAN | FEB | MAR | 111,572.59 | 110,274.88 | 1.18% | 2.32% | 14,824.57 |
| FEB | MAR | APR | 137,434.18 | 126,704.25 | 8.47% | 3.34% | 25,554.49 |
| MAR | APR | MAY | 233,900.48 | 260,210.94 | -10.11% | -0.07% | -755.97 |
| APR | MAY | JUN | 159,978.40 | 181,109.44 | -11.67% | -1.81% | -21,887.00 |
| MAY | JUN | JUL | 196,755.54 | 195,198.79 | 0.80% | -1.45% | -20,330.25 |
| JUN | JUL | AUG | 328,844.10 | 319,928.75 | 2.79% | -0.66% | -11,414.90 |
| JUL | AUG | SEPT | 354,917.21 | 353,396.80 | 0.43% | -0.48% | -9,894.49 |
| AUG | SEPT | OCT | 0.00 | 269,271.87 | -100.00% | -11.91% | -279,166.36 |
| TOTAL | | | 2,064,663.76 | 2,343,830.11 | -11.91% | | |