

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, June 16th, 2015 at 8:30 a.m. at the Municipal Complex, 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation by Thor Lassen of Ocean Trust regarding the Gulf of Mexico Nature Center**
5. **Discussion and action regarding moving forward with the Gulf of Mexico Nature Center partnership**
6. **Presentation by Cameron County Judge Pete Sepulveda regarding an update to the second causeway and other county projects that impact South Padre Island**
7. **Presentation by Langtry Meyer, cofounder of Texas LNG regarding their proposed facility at the Port of Brownsville**
8. **Discussion and action to approve the South Padre Island Birding and Nature Center 2015-16 annual budget**
9. **Approve the Consent Agenda**
 - 9a. **Approve the Minutes from the Regular Meeting on May 19, 2015**
 - 9b. **Financial Report for EDC- May 2015**
 - 9c. **Activity Report from the Birding and Nature Center-May 2015**
 - 9d. **Financial Reports for the Birding and Nature Center-May 2015**
 - 9e. **Approved excused absences for Bob Friedman and Dan Stanton from the May 19th, 2015 meeting and Beth Vance from the June 16th,**

2015 meeting

- 10. EDC Executive Director's Activity Report**
- 11. Designated Projects Committee Report (Stanton)**
- 12. Discussion and possible action regarding the 2015-16 Annual Budget**
- 13. Discussion and possible action to cancel the July Board meeting**
- 14. Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall by June 12th, 2015 at 5:00 p.m., which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 12th day of June, 2015

SEAL



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

4.

Gulf of Mexico Nature Center

South Padre Island, Texas

An Education, Research & Restoration Partnership

Sustaining Natural Resources that Support Coastal Communities

Our economy is dependent on natural coastal resources. Visitors are drawn by the beach, fishing in the bay, birding on migratory waterfowl, and coastal living by the sea. The birds and fish that attract many of our visitors rely on wetland and submerged plant habitat which also support the commercial fisheries of this region. Plants stabilize our dunes, beaches and coastlines. Sustaining these natural resources supports jobs and the economic well-being of communities throughout Cameron County that service the tourism and hospitality trade. Our coastal resources also provide unique educational and research opportunities on wetland, lagoon and offshore ecosystems.



South Padre Island

Gulf of Mexico Eco-Tourism & Coastal Resource Education, Research & Restoration Center

Education and restoration centers also draw tourists. South Padre Island's existing natural resource venues draw over 100,000 visitors annually. The expansion of Sea Turtle Inc., the growth of the Birding and Nature Center program, the construction of the Native Plant Center and the development of a Fisheries and Wildlife Center on EDC property will provide greater visitor opportunities for tourists. More importantly, the co-location of these venues provides the basis for a marketing and development partnership as an ecological center that could in itself become a tourism destination just as Moody's Gardens has become for Galveston.

GULF OF MEXICO NATURE CENTER @ SOUTH PADRE ISLAND

AN ECO-DESTINATION & LEADERSHIP CENTER FOR COASTAL RESOURCES



Adjacent properties include the South Padre Island Convention Center and Cameron County's Windsurfing and Jet Ski Bay Access Park to the north, Andy Bowie Park to the east, and a large wetland and tidal flat to the south. The western boundary abuts Laguna Madre with birding boardwalks and the potential to enhance public access to this resource.

Gulf of Mexico Nature Center @ South Padre Island

Planning & Development to Enhance South Padre Island as a Coastal Resource Destination

We are exploring interest and partnerships to plan and support the growth of South Padre Island as an eco-tourism destination and an education and research leader in coastal resources. The next phase of exploration is a feasibility, development and planning study to:

1. Identify eco-tourism, education, research, restoration and development partners
2. Evaluate the feasibility of establishing a nature education and research center complex
3. Evaluate the potential economic benefit to venues, the island and region in terms of tourism, housing, employment, revenue, etc.
4. Prepare cost estimate and potential partnership structure for development
5. Prepare master development plan with community participation
6. Prepare development and funding strategies

The feasibility and master planning study will require a matching cash or in-kind contribution of \$18,750 collectively from participating partners and letters of support.

Potential Program Elements & Proposed Initial Partners

Cameron County: Bay Access & Andy Bowie Park – public access, facilities and recreational opportunities on the beach and Laguna Madre.

City of South Padre Island: Convention Center & Coastal Resource Program – forum for major events, public boardwalk, interpretive signage, native plant displays, coastal conservation initiatives in conjunction with voluntary community based organizations.

Ocean Trust: Native Plant Center & Garden – educational programs on native coastal plants, research on plant propagation, coastal ecosystem restoration and public display garden.

SPI EDC/BNC Board: Birding & Nature Center – educational opportunities on birds, flora, fauna and natural environment of South Padre Island, Laguna Madre, and the Gulf of Mexico with an emphasis on conservation and environmental awareness.

SPI EDC: Fish & Wildlife Center (Proposed) – educational programs on fish and wildlife of the Lower Laguna Madre region, fishing and hunting information, conservation partnerships.

Sea Turtle Inc. – rescue, rehabilitate, and release injured sea turtles; educate the public; and assist with conservation efforts for all marine turtle species.

UTRGV: Wetlands Education & Research Center (Proposed) – Educational and research program on coastal wetlands, tidal flats and related ecosystems; public venue for symposia, etc.

Other Partners: academic institutions; local, state, federal agencies; public/private interests...

Our Goal: Establish South Padre island as a Gulf of Mexico nature center, eco-tourism destination and educational/research leadership center for coastal resources. FMI Contact: tjlassen@oceantrust.org

8.

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget Overview
 October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>
Ordinary Income/Expense	
Income	
ADMISSIONS INCOME	
DISCOUNT ADMISSIONS	3,800.00
EXTENDED PASS ADMISSIONS	7,000.00
GENERAL ADMISSIONS	161,850.00
GROUP ADMISSIONS	6,500.00
Total ADMISSIONS INCOME	<u>179,150.00</u>
BUILDING RENTAL INCOME	13,000.00
CONTRIBUTIONS	
DESIGNATED	
JOJO	3,000.00
DESIGNATED - Other	1,000.00
Total DESIGNATED	<u>4,000.00</u>
DONATIONS	
HALLOWEEN	4,000.00
SPOONBILL MINI GOLF TOURNAMENT	5,000.00
DONATIONS - Other	25,000.00
Total DONATIONS	<u>34,000.00</u>
Total CONTRIBUTIONS	38,000.00
GIFT SHOP INCOME	
CONSIGNMENT SALES	6,000.00
GIFT SHOP SALES	102,000.00
VENDING INCOME	250.00
Total GIFT SHOP INCOME	<u>108,250.00</u>
Total Income	338,400.00
Cost of Goods Sold	
COST OF GOODS SOLD	
COST OF GOODS CONSIGNMENT	3,000.00
COST OF GOODS GIFT SHOP	42,000.00
Total COST OF GOODS SOLD	<u>45,000.00</u>
Total COGS	<u>45,000.00</u>
Gross Profit	293,400.00
Expense	
OPERATIONS EXPENSES	
ADVERTISING & PROMOTION	
GUIDE	1,710.00
PRINT	2,700.00
Total ADVERTISING & PROMOTION	<u>4,410.00</u>
CREDIT CARD FEES	9,600.00
DUES & SUBSCRIPTIONS	670.00
FUNDRAISING & EVENTS	
DESIGNATED REIMBURSEMENTS	1,000.00
HALLOWEEN	750.00
JOJO	3,000.00
LETTERS & BROCHURES	1,000.00
LUNCH TICKET PROMOTION	140.00
PHOTOGRAPHY WORKSHOP	250.00
PLAQUES & BRICKS	1,500.00
SPECIAL EVENTS	350.00
SPOONBILL MINI GOLF TOURNAMENT	500.00
Total FUNDRAISING & EVENTS	<u>8,490.00</u>

11:13 AM
 06/12/15
 Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget Overview
 October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>
GIFT SHOP SUPPLIES	750.00
INSURANCE	5,500.00
LEGAL & PROFESSIONAL	8,400.00
LOAN EXPENSE	2,810.00
LOCAL MEETINGS	
MEALS & ENTERTAINMENT	200.00
VOLUNTEER APPRECIATION	600.00
Total LOCAL MEETINGS	800.00
MAINTENANCE & REPAIRS	5,000.00
OFFICE	1,000.00
PAYROLL SERVICE	700.00
POSTAGE & FREIGHT	500.00
SOFTWARE	500.00
SUPPLIES	5,500.00
TOOLS & EQUIPMENT	1,500.00
TRAINING	250.00
TRAVEL	2,000.00
Total OPERATIONS EXPENSES	58,380.00
SALARIES AND BENEFITS	
EDUCATOR	5,000.00
GIFT SHOP ATTENDANTS	32,760.00
JANITOR	19,970.00
MAINTENANCE	17,760.00
MANAGER	42,000.00
PAYROLL TAXES	8,610.00
Total SALARIES AND BENEFITS	126,100.00
SERVICE CONTRACTS	
AIR CONDITIONING	3,900.00
BACKGROUND CHECKS	250.00
CLEANING SUPPLIES	2,600.00
COMPUTER COPIER I.T.	21,480.00
DRINKING WATER	560.00
EBIRD TRAIL TRACKER	650.00
KIOSK LEASE	6,920.00
LAWN & GROUNDS	12,800.00
LINENS MOPS MATS	500.00
PEST CONTROL	940.00
SECURITY	2,470.00
TELEPHONE & INTERNET	
ATT EMERGENCY LINES	2,000.00
ATT INTERNET	6,820.00
TELEPHONE SYSTEM	5,110.00
Total TELEPHONE & INTERNET	13,930.00
WEBMASTER	2,340.00
Total SERVICE CONTRACTS	69,340.00
UTILITIES	
ELECTRICITY	24,000.00
TRASH	1,080.00
WATER / SEWER	14,500.00
Total UTILITIES	39,580.00
Total Expense	293,400.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
EDC ADVANCE	19,000.00
Total Other Income	19,000.00

11:13 AM
06/12/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget Overview
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>
Other Expense	
HABITAT/CATTAIL MAINTENANCE	19,000.00
Total Other Expense	<u>19,000.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

9.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES

Regular Meeting
May 19th, 2015

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, May 19th, 2015, at the Municipal Complex 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd., South Padre Island, Texas. President Joanne Williams called the meeting to order at 8:30 a.m. Other Board members present were Secretary/Treasurer Joe Townsend and Directors Bill DiLibero, Ron Pitcock, and Beth Vance. Vice-President Dan Stanton and Director Bob Friedman were absent. Also present were EDC Executive Director Darla Lapeyre, SPI Birding and Nature Center President Lynne Tate and Manager Cristin Howard, City Development Director Dr. Sungman Kim, and City Council member Dennis Stahl.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

There were no public comments or announcements.

4. APPROVE THE CONSENT AGENDA

4a. Approve the Minutes from the regular meeting on April 28th, 2015 and the Workshop on April 28th, 2015

4b. Financial Reports for EDC-April 2015

4c. Activity Report from the Birding and Nature Center-April 2015

4d. Financial Reports for the Birding and Nature Center-April 2015

Upon a motion from Joe Townsend and a second by Ron Pitcock the Board unanimously approved the consent agenda.

5. EDC EXECUTIVE DIRECTOR'S ACTIVITY REPORT

Ms. Lapeyre presented the latest available economic indicators, a list of the meetings and events she attended for the period April 27th, 2015 through May 14th, 2015 including the Chamber luncheon with U.S. Senator John Cornyn and the SPI Board of Realtors Affiliate Appreciation Mixer, and a list of upcoming meetings

and events including the Chamber and EDC Committee meetings. Ms. Lapeyre issued a support letter to the Brownsville/South Padre Island Airport for the retention of aviation jobs. A reporter from the Houston Chronicle doing a story on the second home market was referred to Gayle Hood, President of the SPI Board of Realtors.

6. DISCUSSION AND ACTION REGARDING ALLOWABLE PROJECTS AS WRITTEN IN CHAPTERS 505, 501, AND 502 OF THE LOCAL GOVERNMENT CODE

The Board reviewed and discussed the permissible uses of EDC funds provided in an email from City Attorney, Paul Cunningham. When discussing events the majority of the Board believed they are not an allowable use, with certain exceptions such as job fairs. Bill DiLibero stated he had a different interpretation regarding events and they could be allowed. Beth Vance stated the Designated Projects Committee agreed the EDC should not fund events. Secretary/Treasurer Joe Townsend said he felt the code did not allow for event funding. No formal action was taken.

7. UPDATE FROM THE CITY ON SIDEWALKS

Bill DiLibero gave an update on the status of Padre Blvd sidewalks. He reported the City has applied for a transportation TAPP grant for \$11 million and the City match would be \$1 million. The City is also looking at funding options for the Gulf Blvd. sidewalk project. The outcome of the grant application will be received in July.

8. DESIGNATED PROJECTS COMMITTEE REPORT

Beth Vance gave a report on the Designated Projects committee meeting and the Board was provided notes from the meeting.

8A. DISCUSSION AND POSSIBLE ACTION REGARDING FUNDING A SPLASH PAD AND ATTRACTIVE SIGN AT THE NEW JOHN L. TOMPKINS PARK

Dr. Sungman Kim made a presentation to the Board regarding the plans for the new John L. Tompkins Park. A breakdown of costs associated with Phase 1 amenities and Phase 2 amenities was provided to the Board. The splash pad is currently in Phase 2 with an estimate of \$220,000. Phase 1 funding has been secured and includes a \$400,000 Texas Parks and Wildlife Grant. Phase 1 should be completed within a year. Phase 2 may be two to three years out due to soliciting funds. Beth Vance questioned why a basketball court was included in the first phase since there is a basketball court currently open at Water Tower Park, and was there flexibility in the plans. Dr. Kim said the plans were submitted for the grant and the City is checking into if the grant would be affected if

components of the park changed. The City Parks and Recreation Department is the committee who is working on the details and it was suggested to meet with their Chair to continue the discussion. The Board asked the item goes back to the Designated Projects Committee for further information gathering. No formal action was taken.

9. BUSINESS DEVELOPMENT AND RETENTION COMMITTEE REPORT

Bill DiLibero gave a report on the Business Development and Retention Committee and the Board was provided notes of the meeting.

9A. DISCUSSION AND POSSIBLE ACTION REGARDING HIRING A CONSULTANT FOR RETAIL/BUSINESS DEVELOPMENT

Bill DiLibero is speaking to a consultant who specializes in business recruitment and development, to obtain a proposal for future presentation to the Board. No formal action was taken.

9B. DISCUSSION AND POSSIBLE ACTION REGARDING DEVELOPMENT OF A PAID PARKING PROGRAM FOR BOAT TRAILERS

The Board discussed the need for boat ramps and parking for boat trailers and agreed this is a problem that needs to be addressed. The item was assigned to the Designated Projects Committee to research and report back to the Board. No formal action was taken.

10. DISCUSSION AND POSSIBLE ACTION REGARDING SOFTWARE DATABASE FOR A BUSINESS RETENTION PROGRAM

The Board reviewed the proposals Ms. Lapeyre received for a Business Retention database. Upon a motion from Ron Pitcock and a second by Joe Townsend the Board unanimously approved the purchase of software for \$3,250 for the first year and \$540 for subsequent years, from Executive Pulse, pending good responses from the reference checks.

11. DISCUSSION AND POSSIBLE ACTION REGARDING THE 2015-16 ANNUAL BUDGET

The Board reviewed the draft 2015-16 annual budget. The Executive Committee will continue to work on the budget and will present to the Board for approval at the June Board meeting and will then go to City Council for approval. No formal action was taken.

12. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:45 a.m.

SEAL

Darla Lapeyre
Executive Director

APPROVED:

Joanne Williams
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Finance Director
City of South Padre Island
CC: Darla Lapeyre
Date: June 12, 2015
Re: May 31, 2015 Operating Statement

The May 31, 2015 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of May 31, 2015 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the April tax collections sent to the State of Texas in May and distributed to local governments in June. This June allocation payment is accrued for financial statement presentation purposes in the May operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

**City of South Padre Island
Economic Development Corporation
Balance Sheet
May 31, 2015/2014**

Assets	2015	2014
Cash and cash equivalents	\$496,249	\$335,898
Receivables - Sales Tax	\$60,370	\$59,406
Revolving Loan Receivable	\$72,188	\$81,078
Due From General Fund	\$0	\$0
Due from EDC Debt Service	\$0	\$0
Due from BNC-Bank fees	\$0	\$0
Prepaid Expenses	\$0	\$0
TOTAL ASSETS	\$628,807	\$476,382

Liabilities and Fund Balances		
Deferred Revenue	\$72,188	\$81,078
Accounts Payable	\$0	\$0
Sales Tax Payable	\$0	\$0
Payroll Taxes Payable	\$318	\$308
Wages Payable	\$0	\$0
Due to General Fund	\$0	\$0
Reserved for Encumbrances	\$0	\$0
Other liabilities	\$0	\$0
Deferred Revenue	\$0	\$0
Total Liabilities	\$72,506	\$81,386
Fund Balance	\$556,301	\$394,996
Total Liabilities and Fund Balance	\$628,807	\$476,382

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
MAY 31, 2015/2014

	2015		2014
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$725,000	\$402,012	\$390,506
Revolving Loan Revenue	\$9,000	\$4,892	\$8,910
Grant Revenue	\$0	\$0	\$126,544
Interest Revenue	\$3,500	\$1,622	\$2,745
BNC Expense Reimbursement	\$0	\$0	\$0
Miscellaneous Revenues	\$100	\$253	\$106
Total Revenue	\$737,600	\$408,779	\$528,811
<u>EXPENDITURES</u>			
General Administrative Expenses	\$617,600	\$356,708	\$473,971
BNC Cash Advances	\$40,096	\$12,412	\$58,010
Birding Center Expenses	\$79,904	\$51,753	\$10,887
Total Expenditures	\$737,600	\$420,874	\$542,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	(\$12,095)	(\$14,057)
Fund balance - beginning	\$568,397	\$568,397	\$409,053
Fund balance - ending	\$568,397	\$556,301	\$394,996

MEMORANDUM

DATE: June 12, 2015
 TO: EDC Board of Directors
 FROM: Rodrigo Gimenez
 SUBJECT: Financial Report for the Eight Months Ended May 31, 2015

	Current		YEAR TO DATE		Variance	BUDGET PERCENT REMAINING
	Month Actual		Actual	Budget		
REVENUES						
SALES TAX	60,370	402,012	725,000	(322,989)	-44.55%	
BNC EXPENSE REIMBURSEMENT	0	0	0	0	0.00%	
REVOLVING LOAN REVENUE	0	4,892	9,000	(4,108)	-45.64%	
MISCELLANEOUS REVENUE	253	253	100	153	0.00%	
PROGRAMS/EVENTS REVENUE	0	0	0	0	0.00%	
INTEREST REVENUE	17	1,622	3,500	(1,878)	-53.66%	
TOTAL REVENUES	60,639	408,779	737,600	(328,821)	-44.58%	

GENERAL ADMINISTRATIVE EXPENSES

PERSONNEL SERVICES	5,254	45,525	73,452	27,927	38.02%
OFFICE SUPPLIES	15	599	1,350	751	55.65%
LOCAL MEETINGS	0	116	300	184	61.47%
BOOKS & PUBLICATIONS	22	296	600	304	50.73%
POSTAGE	0	114	200	86	43.10%
MINOR TOOLS & EQUIP.	0	200	1,000	800	80.00%
TELEPHONE	59	470	1,200	730	60.81%
TRAINING EXPENSE	0	79	1,200	1,121	93.42%
PROFESSIONAL SVCS	1,651	5,981	11,500	5,519	47.99%
ADVERTISING	0	900	3,500	2,600	74.29%
TRAVEL	0	361	2,000	1,639	81.94%
PROMOTIONS	0	1,300	3,000	1,700	56.67%
DUES & MEMBERSHIPS	350	950	1,000	50	5.00%
RENTAL	0	0	0	0	0.00%
INSURANCE	0	0	0	0	0.00%
BIRDING PLAN & IMPROVEMENTS	0	0	0	0	0.00%
LOBBYIST	2,083	16,667	25,000	8,333	33.33%
ECONOMIC ACTIVITY INDEX	0	0	5,000	5,000	100.00%
BUSINESS RECRUITMENT/DEVELOPMENT	0	5,895	35,000	29,105	83.16%
BEACH NOURISHMENT	0	0	0	0	0.00%
TRANSFER FOR BOND PAYMENT	34,407	275,257	412,885	137,628	33.33%
MARINE SCIENCE CENTER	0	0	5,000	5,000	100.00%
OTHER PROJECTS	0	2,000	34,413	32,413	94.19%
TOTAL GENERAL ADMINISTRATIVE EXPENSES	43,841	356,708	617,600	260,892	42.24%
ADMINISTRATIVE OPERATING RESULTS	16,798	52,070	120,000	(67,930)	
BNC CASH ADVANCE	0	12,412	40,096	27,684	69.04%

MEMORANDUM

DATE: June 12, 2015
 TO: EDC Board of Directors
 FROM: Rodrigo Gimenez
 SUBJECT: Financial Report for the Eight Months Ended May 31, 2015

	Current		YEAR TO DATE		BUDGET PERCENT REMAINING
	Month Actual	Actual	Budget	Variance	
BIRDING CENTER GENERAL ADMINISTRATIVE EXPENSES:					
INSURANCE	0	48,015	49,904	48,015	
ELECTRICITY	(1,608)	5,346	30,000	24,654	
TOTAL BIRDING CENTER GENERAL ADMINISTRATIVE EXPENSES	(1,608)	51,753	79,904	72,668	
BIRDING CENTER INCOME (LOSS)	1,608	(51,753)	(79,904)	(72,668)	
TOTAL EDC REVENUES OVER (UNDER) EXPENSES	18,406	(12,095)	0	(112,914)	

This report reflects transactions recorded for the month of May 2015, with the exception of Sales Tax Revenue. Sales Tax Revenue received in June 2015 for April 2015 sales by merchants in the amount of \$60,369.82 is included in revenue for the May 2015 report.

MANAGER REPORT TO EDC BOARD OF DIRECTORS June 16, 2015

We will be having a summer bird camp August 3-5. The BNC has never held a summer camp So this is exciting news. I have worked on the registration form and the flyer for advertising. We will be working on expanding it next year with additional camp sessions.

The BNC will have a booth at the Sea Turtle Inc. Yappopalooza June 19 and 20th. Our booth will display our new racks cards and other information on the center. The children's activity for the Saturday session will be making bird feeders.

We have three events being held at the center for June. A baby shower for 100 guests, a wedding for 100 guests and a meeting for the Audubon Texas training program. I've been very busy coordinating all these upcoming events.

We have signed up to have a booth at the RGV Birding Festival in November. This year we will have a commercial booth and will have items for sale from our gift shop. We have also signed up for the McAllen Travel Show next January.

Daily operations keeps me very busy here at the BNC. Les, our maintenance director and I have been working on the upkeep of the building and landscaping.

Respectfully Submitted:

Cristin Howard
BNC Manager

11:14 AM
06/12/15
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of May 31, 2015

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
\$BNC Operating 38458	8,948.14
Cash on Hand	
Clearing, Cash Over/Short	3.71
Kiosk Cash	1,600.00
Petty Cash	250.00
Register Drawer	500.00
Total Cash on Hand	<u>2,353.71</u>
SPI BNC Donation 38545	15,447.42
SPI BNC Loan 38415	4,415.38
Total Checking/Savings	<u>31,164.65</u>
Other Current Assets	
Inventory Asset	45,792.81
Total Other Current Assets	<u>45,792.81</u>
Total Current Assets	76,957.46
Fixed Assets	
Boardwalk	40,750.00
Building Improvement	19,562.01
Furniture and Equipment	11,947.96
Landscape and Grounds	9,000.00
Total Fixed Assets	<u>81,259.97</u>
TOTAL ASSETS	<u><u>158,217.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-467.40
Total Accounts Payable	<u>-467.40</u>
Other Current Liabilities	
Payroll Liabilities	
FIT and FICA-Medicare	3,267.18
Total Payroll Liabilities	<u>3,267.18</u>
Sales Tax Payable	833.66
Total Other Current Liabilities	<u>4,100.84</u>
Total Current Liabilities	3,633.44
Long Term Liabilities	
Rural Community Enterprise	68,975.05
Total Long Term Liabilities	<u>68,975.05</u>
Total Liabilities	72,608.49
Equity	
Fund Balances	
Board Designated	4,412.69
Total Fund Balances	<u>4,412.69</u>
Unrestricted	67,705.45
Net Income	13,490.80
Total Equity	<u>85,608.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>158,217.43</u></u>

11:20 AM

06/12/15

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
 October 2014 through May 2015

	Oct '14 - ...	Budget	\$ Over B...	% of Bud...
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,838.00			
EXTENDED PASS ADMISSIONS	7,019.00	7,000.00	19.00	100.3%
GENERAL ADMISSIONS	104,384.84	132,000.00	-27,615.16	79.1%
GROUP ADMISSIONS	6,355.80	18,000.00	-11,644.20	35.3%
Total ADMISSIONS INCOME	120,597.64	157,000.00	-36,402.36	76.8%
BUILDING RENTAL INCOME	9,500.00	15,000.00	-5,500.00	63.3%
CONTRIBUTIONS				
DONATIONS				
HALLOWEEN	3,923.34			
SPOONBILL MINI GOLF TOURNAMENT	4,865.00			
DONATIONS - Other	18,681.26	25,000.00	-6,318.74	74.7%
Total DONATIONS	27,469.60	25,000.00	2,469.60	109.9%
PARKING	6,838.00			
Total CONTRIBUTIONS	34,307.60	25,000.00	9,307.60	137.2%
GIFT SHOP INCOME				
CONSIGNMENT SALES	4,500.40	13,000.00	-8,499.60	34.6%
GIFT SHOP SALES	76,340.98	97,500.00	-21,159.02	78.3%
VENDING INCOME	228.64	600.00	-371.36	38.1%
Total GIFT SHOP INCOME	81,070.02	111,100.00	-30,029.98	73.0%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Gift Shop Sales - Other	0.00			
Total Gift Shop Sales	0.00			
Total Income	245,475.26	308,100.00	-62,624.74	79.7%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	2,901.96	6,000.00	-3,098.04	48.4%
COST OF GOODS GIFT SHOP	32,929.65	47,500.00	-14,570.35	69.3%
COST OF GOODS SOLD - Other	0.00			
Total COST OF GOODS SOLD	35,831.61	53,500.00	-17,668.39	67.0%
RETURNS, ALLOWANCES, BAD DEBTS	37.00			
Total COGS	35,868.61	53,500.00	-17,631.39	67.0%
Gross Profit	209,606.65	254,600.00	-44,993.35	82.3%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
GUIDE	1,704.00			
PRINT	2,096.49			
VIDEO	2,500.00			
ADVERTISING & PROMOTION - Other	0.00	2,500.00	-2,500.00	0.0%
Total ADVERTISING & PROMOTION	6,300.49	2,500.00	3,800.49	252.0%
CREDIT CARD FEES	7,142.09	6,500.00	642.09	109.9%
DUES & SUBSCRIPTIONS	90.00	185.00	-95.00	48.6%

11:20 AM
 06/12/15
 Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
 October 2014 through May 2015

	Oct '14 - ...	Budget	\$ Over B...	% of Bud...
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	2,036.21			
HALLOWEEN	769.63			
LETTERS & BROCHURES	934.20			
LUNCH TICKET PROMOTION	140.00			
PHOTOGRAPHY WORKSHOP	237.00			
PLAQUES & BRICKS	1,221.50			
SPECIAL EVENTS	342.12			
SPOONBILL MINI GOLF TOURNAMENT	413.86			
FUNDRAISING & EVENTS - Other	0.00	5,000.00	-5,000.00	0.0%
Total FUNDRAISING & EVENTS	6,094.52	5,000.00	1,094.52	121.9%
GIFT SHOP SUPPLIES	684.20	250.00	434.20	273.7%
INSURANCE	17,731.65	18,000.00	-268.35	98.5%
LEGAL & PROFESSIONAL	5,477.50	7,110.00	-1,632.50	77.0%
LOAN EXPENSE	3,401.87	13,200.00	-9,798.13	25.8%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	155.46			
VOLUNTEER APPRECIATION	442.50			
LOCAL MEETINGS - Other	0.00	250.00	-250.00	0.0%
Total LOCAL MEETINGS	597.96	250.00	347.96	239.2%
MAINTENANCE & REPAIRS				
OFFICE	756.67	2,500.00	-1,743.33	30.3%
PAYROLL SERVICE	469.04	700.00	-230.96	67.0%
POSTAGE & FREIGHT	285.22	300.00	-14.78	95.1%
SOFTWARE	465.47	1,400.00	-934.53	33.2%
SUPPLIES	5,546.76	3,000.00	2,546.76	184.9%
TOOLS & EQUIPMENT	275.00	2,000.00	-1,725.00	13.8%
TRAINING	0.00	250.00	-250.00	0.0%
TRAVEL	379.55	2,000.00	-1,620.45	19.0%
Total OPERATIONS EXPENSES	59,569.45	68,145.00	-8,575.55	87.4%
POS Inventory Adjustments	0.00			
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	16,729.69	31,000.00	-14,270.31	54.0%
JANITOR	13,170.78	19,600.00	-6,429.22	67.2%
MAINTENANCE	10,578.40	14,100.00	-3,521.60	75.0%
MANAGER	27,692.28	40,000.00	-12,307.72	69.2%
PAYROLL TAXES	5,212.55	8,710.00	-3,497.45	59.8%
Total SALARIES AND BENEFITS	73,383.70	113,410.00	-40,026.30	64.7%
SERVICE CONTRACTS				
AIR CONDITIONING	2,480.00	3,900.00	-1,420.00	63.6%
BACKGROUND CHECKS	0.00	200.00	-200.00	0.0%
CLEANING SUPPLIES	2,137.42	3,000.00	-862.58	71.2%
COMPUTER COPIER I.T.	16,103.94	20,400.00	-4,296.06	78.9%
DRINKING WATER	437.80	400.00	37.80	109.5%
EBIRD TRAIL TRACKER	650.00	650.00	0.00	100.0%
ELEVATOR	6,777.84	4,200.00	2,577.84	161.4%
KIOSK LEASE	5,188.80	7,000.00	-1,811.20	74.1%
LAWN & GROUNDS	8,477.44	12,800.00	-4,322.56	66.2%
LINENS MOPS MATS	0.00	500.00	-500.00	0.0%
PEST CONTROL	624.00	940.00	-316.00	66.4%
SECURITY	1,879.06	1,800.00	79.06	104.4%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,499.18	2,520.00	-1,020.82	59.5%
ATT INTERNET	5,112.95	4,600.00	512.95	111.2%
TELEPHONE SYSTEM	3,827.70	5,520.00	-1,692.30	69.3%
Total TELEPHONE & INTERNET	10,439.83	12,640.00	-2,200.17	82.6%
WEBMASTER	623.00	1,000.00	-377.00	62.3%
Total SERVICE CONTRACTS	55,819.13	69,430.00	-13,610.87	80.4%

11:20 AM
 06/12/15
 Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
 October 2014 through May 2015

	<u>Oct '14 - ...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bud...</u>
UTILITIES				
ELECTRICITY	12,072.11	24,000.00	-11,927.89	50.3%
TRASH	613.45	1,000.00	-386.55	61.3%
WATER / SEWER	6,444.34	14,000.00	-7,555.66	46.0%
Total UTILITIES	<u>19,129.90</u>	<u>39,000.00</u>	<u>-19,870.10</u>	<u>49.1%</u>
Total Expense	<u>207,902.18</u>	<u>289,985.00</u>	<u>-82,082.82</u>	<u>71.7%</u>
Net Ordinary Income	1,704.47	-35,385.00	37,089.47	-4.8%
Other Income/Expense				
Other Income				
EDC ADVANCE	12,411.97	54,385.00	-41,973.03	22.8%
INTEREST INCOME	4.36			
Total Other Income	<u>12,416.33</u>	<u>54,385.00</u>	<u>-41,968.67</u>	<u>22.8%</u>
Other Expense				
Balancing Adjustments	0.00			
HABITAT/CATTAIL MAINTENANCE	630.00	19,000.00	-18,370.00	3.3%
Total Other Expense	<u>630.00</u>	<u>19,000.00</u>	<u>-18,370.00</u>	<u>3.3%</u>
Net Other Income	<u>11,786.33</u>	<u>35,385.00</u>	<u>-23,598.67</u>	<u>33.3%</u>
Net Income	<u><u>13,490.80</u></u>	<u><u>0.00</u></u>	<u><u>13,490.80</u></u>	<u><u>100.0%</u></u>

11:17 AM

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2014 through May 2015

06/12/15

Accrual Basis

	Oct '14 - May...	Oct '13 - May...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	2,838.00	100.00	2,738.00	2,738.0%
EXTENDED PASS ADMISSIONS	7,019.00	3,350.00	3,669.00	109.5%
GENERAL ADMISSIONS	104,384.84	84,787.43	19,597.41	23.1%
GROUP ADMISSIONS	6,355.80	17,183.99	-10,828.19	-63.0%
ADMISSIONS INCOME - Other	0.00	-42.00	42.00	100.0%
Total ADMISSIONS INCOME	120,597.64	105,379.42	15,218.22	14.4%
BUILDING RENTAL INCOME	9,500.00	1,140.00	8,360.00	733.3%
CONTRIBUTIONS				
DESIGNATED	0.00	500.00	-500.00	-100.0%
DONATIONS				
HALLOWEEN	3,923.34	0.00	3,923.34	100.0%
SPOONBILL MINI GOLF TOURNAMENT	4,865.00	0.00	4,865.00	100.0%
DONATIONS - Other	18,681.26	21,727.24	-3,045.98	-14.0%
Total DONATIONS	27,469.60	21,727.24	5,742.36	26.4%
PARKING	6,838.00	0.00	6,838.00	100.0%
Total CONTRIBUTIONS	34,307.60	22,227.24	12,080.36	54.4%
GIFT SHOP INCOME				
CONSIGNMENT SALES	4,500.40	8,572.81	-4,072.41	-47.5%
GIFT SHOP SALES	76,340.98	72,172.91	4,168.07	5.8%
VENDING INCOME	228.64	395.36	-166.72	-42.2%
Total GIFT SHOP INCOME	81,070.02	81,141.08	-71.06	-0.1%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Gift Shop Sales - Other	0.00	-1.55	1.55	100.0%
Total Gift Shop Sales	0.00	-1.55	1.55	100.0%
Merchandise Sales	0.00	0.00	0.00	0.0%
Service Sales	0.00	0.00	0.00	0.0%
Total Income	245,475.26	209,886.19	35,589.07	17.0%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	2,901.96	4,098.84	-1,196.88	-29.2%
COST OF GOODS GIFT SHOP	32,929.65	31,279.77	1,649.88	5.3%
COST OF GOODS SOLD - Other	0.00	-12.75	12.75	100.0%
Total COST OF GOODS SOLD	35,831.61	35,365.86	465.75	1.3%
RETURNS, ALLOWANCES, BAD DEBTS	37.00	285.00	-248.00	-87.0%
Total COGS	35,868.61	35,650.86	217.75	0.6%
Gross Profit	209,606.65	174,235.33	35,371.32	20.3%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
GUIDE	1,704.00	0.00	1,704.00	100.0%
PRINT	2,096.49	0.00	2,096.49	100.0%
VIDEO	2,500.00	0.00	2,500.00	100.0%
ADVERTISING & PROMOTION - Other	0.00	575.98	-575.98	-100.0%
Total ADVERTISING & PROMOTION	6,300.49	575.98	5,724.51	993.9%
CREDIT CARD FEES	7,142.09	3,908.37	3,233.72	82.7%
DUES & SUBSCRIPTIONS	90.00	95.00	-5.00	-5.3%

11:17 AM

06/12/15

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Prev Year Comparison
 October 2014 through May 2015

	Oct '14 - May...	Oct '13 - May...	\$ Change	% Change
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	2,036.21	0.00	2,036.21	100.0%
HALLOWEEN	769.63	0.00	769.63	100.0%
LETTERS & BROCHURES	934.20	0.00	934.20	100.0%
LUNCH TICKET PROMOTION	140.00	0.00	140.00	100.0%
PHOTOGRAPHY WORKSHOP	237.00	948.00	-711.00	-75.0%
PLAQUES & BRICKS	1,221.50	0.00	1,221.50	100.0%
SPECIAL EVENTS	342.12	0.00	342.12	100.0%
SPOONBILL MINI GOLF TOURNAMENT	413.86	2,204.42	-1,790.56	-81.2%
FUNDRAISING & EVENTS - Other	0.00	2,435.60	-2,435.60	-100.0%
Total FUNDRAISING & EVENTS	6,094.52	5,588.02	506.50	9.1%
GIFT SHOP SUPPLIES	684.20	63.75	620.45	973.3%
INSURANCE	17,731.65	39,536.04	-21,804.39	-55.2%
LEGAL & PROFESSIONAL	5,477.50	6,267.50	-790.00	-12.6%
LOAN EXPENSE	3,401.87	3,004.07	397.80	13.2%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	155.46	0.00	155.46	100.0%
VOLUNTEER APPRECIATION	442.50	0.00	442.50	100.0%
LOCAL MEETINGS - Other	0.00	57.43	-57.43	-100.0%
Total LOCAL MEETINGS	597.96	57.43	540.53	941.2%
MAINTENANCE & REPAIRS	3,871.46	4,012.15	-140.69	-3.5%
OFFICE	756.67	1,421.44	-664.77	-46.8%
PAYROLL SERVICE	469.04	441.31	27.73	6.3%
POSTAGE & FREIGHT	285.22	350.94	-65.72	-18.7%
SOFTWARE	465.47	1,221.88	-756.41	-61.9%
SUPPLIES	5,546.76	2,136.76	3,410.00	159.6%
TOOLS & EQUIPMENT	275.00	1,545.96	-1,270.96	-82.2%
TRAVEL	379.55	2,184.69	-1,805.14	-82.6%
Total OPERATIONS EXPENSES	59,569.45	72,411.29	-12,841.84	-17.7%
POS Inventory Adjustments	0.00	-8,952.63	8,952.63	100.0%
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	16,729.69	22,310.06	-5,580.37	-25.0%
JANITOR	13,170.78	10,273.89	2,896.89	28.2%
MAINTENANCE	10,578.40	7,927.89	2,650.51	33.4%
MANAGER	27,692.28	20,923.04	6,769.24	32.4%
PAYROLL TAXES	5,212.55	4,922.16	290.39	5.9%
Total SALARIES AND BENEFITS	73,383.70	66,357.04	7,026.66	10.6%
SERVICE CONTRACTS				
AIR CONDITIONING	2,480.00	2,265.40	214.60	9.5%
BACKGROUND CHECKS	0.00	56.25	-56.25	-100.0%
CLEANING SUPPLIES	2,137.42	1,711.79	425.63	24.9%
COMPUTER COPIER I.T.	16,103.94	30,594.62	-14,490.68	-47.4%
DRINKING WATER	437.80	282.75	155.05	54.8%
EBIRD TRAIL TRACKER	650.00	650.00	0.00	0.0%
ELEVATOR	6,777.84	3,098.07	3,679.77	118.8%
KIOSK LEASE	5,188.80	5,188.80	0.00	0.0%
LAWN & GROUNDS	8,477.44	8,412.76	64.68	0.8%
LINENS MOPS MATS	0.00	374.90	-374.90	-100.0%
PEST CONTROL	624.00	624.00	0.00	0.0%
SECURITY	1,879.06	1,182.60	696.46	58.9%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,499.18	1,663.53	-164.35	-9.9%
ATT INTERNET	5,112.95	4,003.30	1,109.65	27.7%
TELEPHONE SYSTEM	3,827.70	3,564.24	263.46	7.4%
Total TELEPHONE & INTERNET	10,439.83	9,231.07	1,208.76	13.1%
WEBMASTER	623.00	1,063.17	-440.17	-41.4%
Total SERVICE CONTRACTS	55,819.13	64,736.18	-8,917.05	-13.8%

11:17 AM
 06/12/15
 Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Prev Year Comparison
October 2014 through May 2015

	<u>Oct '14 - May...</u>	<u>Oct '13 - May...</u>	<u>\$ Change</u>	<u>% Change</u>
UTILITIES				
ELECTRICITY	12,072.11	0.00	12,072.11	100.0%
TRASH	613.45	763.90	-150.45	-19.7%
WATER / SEWER	6,444.34	7,614.02	-1,169.68	-15.4%
Total UTILITIES	<u>19,129.90</u>	<u>8,377.92</u>	<u>10,751.98</u>	<u>128.3%</u>
Total Expense	<u>207,902.18</u>	<u>202,929.80</u>	<u>4,972.38</u>	<u>2.5%</u>
Net Ordinary Income	<u>1,704.47</u>	<u>-28,694.47</u>	<u>30,398.94</u>	<u>105.9%</u>
Other Income/Expense				
Other Income				
EDC ADVANCE	12,411.97	58,010.08	-45,598.11	-78.6%
INTEREST INCOME	4.36	6.86	-2.50	-36.4%
Total Other Income	<u>12,416.33</u>	<u>58,016.94</u>	<u>-45,600.61</u>	<u>-78.6%</u>
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
HABITAT/CATTAIL MAINTENANCE	630.00	0.00	630.00	100.0%
Total Other Expense	<u>630.00</u>	<u>0.00</u>	<u>630.00</u>	<u>100.0%</u>
Net Other Income	<u>11,786.33</u>	<u>58,016.94</u>	<u>-46,230.61</u>	<u>-79.7%</u>
Net Income	<u><u>13,490.80</u></u>	<u><u>29,322.47</u></u>	<u><u>-15,831.67</u></u>	<u><u>-54.0%</u></u>

10.

Report to the Board of Directors
EDC Office Activity
May 18th, 2015 through June 12th, 2015

I attended:

Meeting with RGV Partnership Advertising Director, Fawn Foudray regarding ad placement in the Rio Grande Valley Economic Development Guide-May 26th
Designated Projects Committee Meeting- May 29th
Meeting with Rolando from Aaron Economic Consulting (Dr. Malki's company) to video tape a welcome for the conference attendees in Morocco with the same group that will hopefully be meeting here on SPI at the Pearl the last week of October-June 2nd
RGV Tourism Brain Trust Group conference call with National Park Service and other Valley cities and organizations. This is a follow up to a meeting Bill, Rachel, Cristin, and I attended in Brownsville. It is an ongoing process developing a regional approach top tourism and implementation of the projects that are identified.- June 5th
The next in person meeting is scheduled for July 1st in Harlingen.
Lunch with Kerry Schwartz and Dan Stanton to discuss John L. Tompkins Park for the Designated Projects Committee-June 8th
Executive Committee Meeting- June 10th

Upcoming Meetings and Events:

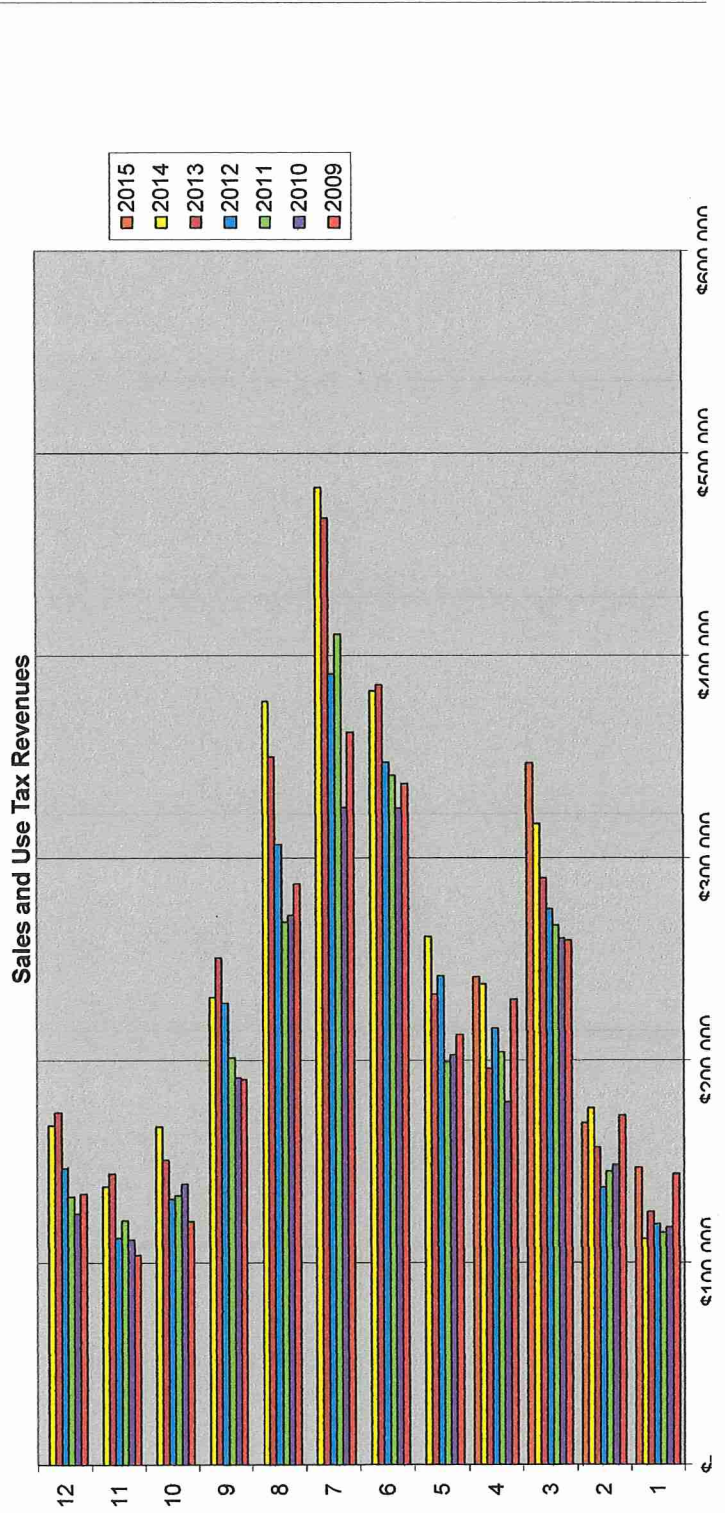
Chamber of Commerce Business Services Committee Meeting- June 16th
Chamber of Commerce Government Affairs Committee Meeting- June 17th
Chamber of Commerce Quarterly Luncheon with Guest Speaker Secretary of State Carlos Cascos- June 25th
RGV Tourism Group meeting in Harlingen- July 1st
EDC Budget 2015-16 Budget presented to City Council-July 1st
Chamber of Commerce Board of Directors-July 14th

Informational Materials and Letters of Support to:

Economic Indicators, Comprehensive Resort Market Analysis and Economic Impact Study to Mitzi Nicoletti-Boulder, CO
Economic Indicators and Comprehensive resort Market Analysis to Tom Brooks with the KOA here on SPI
Visitation Statistics and Economic Indicators to TXP the economic consultants for the Second Causeway – Cameron County RMA
Letter of Support to the City for the Coastal Erosion and Protection response Act (CFPRA) grant for the Beach Nourishment – Beneficial Use of Dredged Material

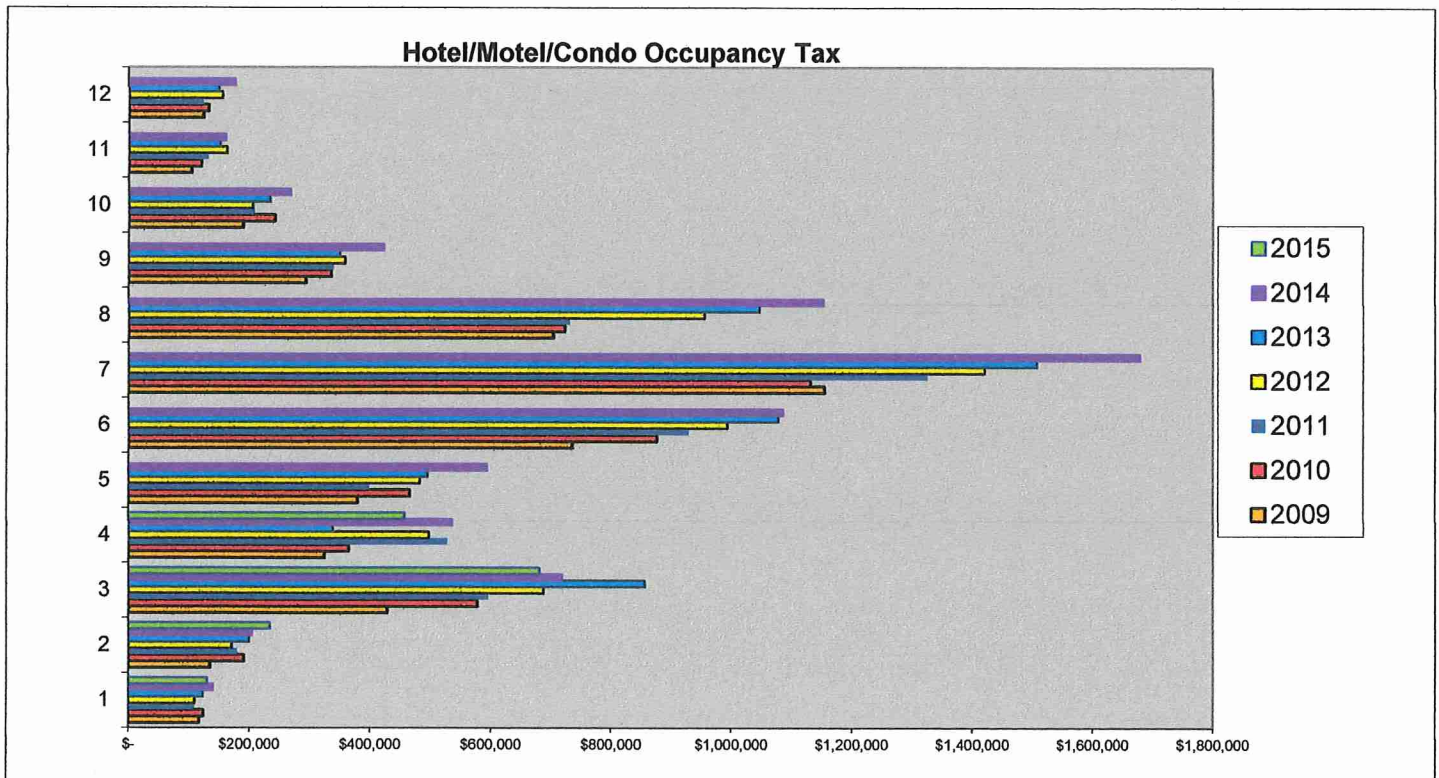
South Padre Island Sales and Use Tax Revenues											
	2009	2010	2011	2012	2013	2014	2015				
								%			chnng
January	\$ 143,886	\$ 117,419	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	31.47			
February	172,740	148,170	145,004	137,090	156,927	176,331	168,939	(4.19)			
March	259,180	260,182	266,620	274,677	289,849	316,834	346,948	9.50			
April	230,029	179,469	203,962	215,913	195,868	237,624	241,179	1.50			
May	212,544	202,552	199,176	241,670	232,586	261,170					
June	336,693	324,527	340,811	347,206	385,570	382,481					
July	361,970	324,886	410,556	390,920	467,989	483,156					
August	287,118	271,602	268,233	306,588	350,038	377,267					
September	190,439	191,347	201,328	228,185	250,437	231,042					
October	120,202	138,942	133,115	131,407	150,816	167,179					
November	103,605	111,285	120,696	112,229	143,930	137,595					
December	133,951	124,089	132,467	146,595	174,214	167,830					
Total	2,552,357	2,394,470	2,536,833	2,651,572	2,923,179	3,050,346					

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Hotel/Motel/Condo Occupancy Tax								
	2009	2010	2011	2012	2013	2014	2015	
								% change
January	\$ 116,614	\$ 123,680	\$ 109,440	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054	(7.23)
February	134,788	190,487	180,476	171,451	199,626	204,078	234,729	15.02
March	428,533	577,675	595,805	687,275	855,873	718,514	680,389	(5.31)
April	324,596	364,810	528,026	497,202	338,337	535,518	456,921	(14.68)
May	380,047	465,445	399,279	482,275	494,883	593,135		
June	735,283	876,624	929,372	994,101	1,078,509	1,086,514		
July	1,155,188	1,131,300	1,325,927	1,420,513	1,507,657	1,679,092		
August	704,214	723,141	731,489	955,899	1,046,929	1,153,488		
September	294,425	335,734	340,030	359,467	350,530	422,559		
October	189,390	242,670	208,442	205,150	234,719	268,955		
November	104,782	120,144	131,812	163,655	152,042	161,516		
December	123,877	131,991	123,799	155,338	149,820	177,192		
Total	\$ 4,691,737	\$ 5,283,701	\$ 5,603,897	\$ 6,202,100	\$ 6,532,214	\$ 7,135,926		9.24

Occupancy tax is 14.5% as of July 2009. 8.5% is collected by the City of South Padre Island monthly, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.



South Padre Island Property Tax Revenue										
	2009	2010	2011	2012	2013	2014	2015			
January	\$ 881,608	\$ 633,716	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106			
February	826,923	766,443	376,594	498,598	587,833	697,644	643,376			
March	113,491	128,325	211,177	488,209	154,633	129,345	126,429			
April	139,655	168,093	134,539	125,963	85,060	97,865	108,299			
May	124,088	70,190	104,032	117,171	100,790	74,555	68,063			
June	70,721	100,376	97,986	93,955	77,075	98,131				
July	124,127	68,581	164,458	222,631	135,249	125,279				
August	48,719	40,920	37,832	63,604	58,877	35,643				
September	8,678	38,286	56,310	33,535	44,457	41,480				
October	1,278,200	1,062,890	552,062	1,716,909	1,953,119	2,035,083				
November	2,145,275	2,598,999	1,558,168	2,287,424	1,925,829	1,828,594				
December	483,388	476,031	1,672,881	493,478	462,976	645,800				
TOTAL	\$ 6,244,873	\$ 6,152,850	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166				
As of October 1:										
Tax rate per \$100	0.24561	0.24561	0.2504	0.252071	0.254384	0.262754	0.262754			
Taxable value	\$ 2,434,546,327	\$ 2,421,696,820	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$ 2,516,386,826				

11.

Designated Projects Committee Meeting Notes

May 29th, 2015

Present: Dan Stanton, Bob Friedman, Beth Vance, and Darla Lapeyre

The Committee reviewed the information that Dr. Kim provided at the last EDC Board meeting regarding the John L. Tompkins Park. Dan Stanton suggested we invite Kerry Schwartz to meet with a few of us to talk about the Park and recreation Department's take on the park and the amenities in the plans.

Dan Stanton shared the information on a grant application he found for the State Boating Access Program through Texas Parks and Wildlife Department. The next step would be talking to Bill DiLibero regarding whether the City is applying for the grant and if so, how the EDC can assist the City to complete the grant application. This will be discussed at the EDC Board Meeting on June 16th

The Mercado idea was discussed with Tequila Frog area as a possible location. The location may work for boat parking as well if repairs are done to the boat ramp in the vicinity. Ms. Lapeyre knows the owners of the property and will give them a call. The thought is the property owner may be willing to lease the land and boat ramp to the City or EDC for paid parking for boat trailers.

The email that was received regarding the Shallow Sport Boat Tournament boat parking issue was discussed and the Committee suggested perhaps the boat manufacturers could be solicited to help with the parking areas by sponsoring and being recognized with signage at the parking lot or something similar.

Ms. Lapeyre distributed her list of Business Prospects to entertain other ideas for possible projects. The Gulf of Mexico Nature Center- Eco-Tourism park was briefly discussed and the Committee agreed they would like to hear what Thor Lassen with Ocean Trust has to say about the concept he has done some very preliminary work on.

Beth Vance asked Ms. Lapeyre to work on getting pricing for a sign that would be an attraction.

Ms. Lapeyre will work on a form for Project requests from the public and Dan Stanton suggested she look at what other communities do for examples.

State Boating Access Program

Grant Application



Deadline: October 31st

Administered by the
Texas Parks & Wildlife Department
(PWD 1068-P4000)

in cooperation with the
U.S. Fish & Wildlife Service

TEXAS STATE BOATING ACCESS PROGRAM
GENERAL INFORMATION

(Effective June 2012)

The **Boating Access Program** provides **75% matching fund grant assistance** to construct new, or renovate existing, public boat ramps that provide public access to public waters for recreational boating.

The State Boating Access Program receives funding from the Federal Aid in Sport Fish Restoration Act. Funds for the federal program are derived from the federal gasoline tax generated by sales of gasoline for recreational motorboats and a federal excise tax on the sales of fishing tackle and trolling motors. Fifteen percent of the state's annual apportionment from this federal program must be used to provide public recreational boating access.

Sponsors requesting assistance for new boating access facilities must submit an application to the Texas Parks & Wildlife Department and have it approved prior to any construction activities for which assistance is requested. Deadlines for submitting grant applications for the Texas State Boating Access Program is **October 31st** each year. **The maximum amount which may be requested for assistance is \$500,000 in matching grant funds.** Recommendations to fund individual projects typically will be placed on the January and August Parks and Wildlife Commission meeting agenda.

Current Department priorities for the funds are to improve boating access to saltwater resources and to extend existing public boat ramps to maintain access to reservoirs affected by low water levels. Obtaining these grant funds has become competitive. To reduce the cost and time to apply for funding, the initial application process has been streamlined. Projects approved for funding will require a Corps of Engineers permit authorizing the improvements and cultural and natural resource clearances be obtained by the project sponsor prior to the authorization of any construction activities.

Program assistance will be in the form of a one-time grant, and the local sponsor must be willing to assume all maintenance responsibilities, including grass mowing and weed control, litter/refuse pick-up and removal, signage maintenance, security surveillance, plus necessary repairs and renovations, as needed, to insure public use and safety. Project areas and facilities must be operated and maintained for the purposes intended throughout the expected lifetime of the facilities (25 years).

The applicant's 25% matching share may come from a number of sources including the following:

1. Local appropriations;
2. The value of donated land, cash, labor, equipment, or materials;
3. In-kind labor, equipment and materials to be provided by the applicant or another governmental/ educational entity;
4. Other state grant funds or programs which are not administratively prohibited.

Questions regarding matching share eligibility should be directed to the TPWD Recreation Grants Branch at 512/39-8128.

Sponsors of projects approved for funding must demonstrate legal control of the project site through one of the following means:

- a) Fee simple title; or
- b) Lease agreement with another governmental entity; or
- c) Multiple-use agreement with the State Department of Transportation or another governmental entity; or
- d) A proposed lease or multiple-use agreement with another governmental entity. If such an agreement is proposed, submit a draft lease/agreement with letters of commitment from all participating entities to execute said lease/agreement if a grant is approved.

Boat docks, parking lots, and restrooms must be designed and constructed for barrier-free access, and overhead utility lines are prohibited in the fund-assisted project area. (NOTE: Overhead utilities in place prior to application submission will be addressed during the pre-award site visit, and sponsors will be advised if such utilities may remain, or if they must be buried/relocated.)

Facilities Eligible for Funding Assistance

- Launching facilities, such as ramps and boat lifts;
- Breakwaters;
- Loading docks
- Land acquisition;
- Fish cleaning stations;
- Restrooms, sewage treatment facilities, showers, potable water, security lights;

**Texas Parks & Wildlife Department
State Boating Access Program**

- Parking areas associated with the access facilities;
- Camping facilities at areas accessible only by boat (must be accessible to motorboats);
- Access roads, bridges, signals, and other requirements to provide the public access to boating facilities;
- Engineering (planning and design), and environmental clearance and permit costs;
- Retaining walls to protect integrity of boat ramps and associated parking lots (limited to 200 feet on either side of constructed facilities);
- Dredging, stump removal, and aquatic weed control when activity can be shown to clear lanes to make water body more accessible primarily for recreational motorboats as opposed to general navigation;
- Navigational aids in the immediate area of access facilities;
- Signage for effective use of access facilities and recognition of the Sport Fish Restoration Program.

Facilities supported with State Boating Access Program funds should consist of a concrete ramp (each lane 12' to 15' wide), a parking area with at least 20 car-trailer spaces per launching lane (10' x 40' each), an access road, and necessary support facilities. Boat docks and parking lots must be designed and constructed in a barrier-free manner pursuant to state law, and overhead utility lines are prohibited in the fund-assisted project area.

Project Reimbursement Information

This is a reimbursement program, the sponsor is required to initially pay for project expenditures which later are to be reimbursed by the State. It will be necessary for the sponsor to keep careful financial records and submit adequate proof of payment to receive reimbursement for eligible project expenditures. Due to the utilization of federal funds for this program, the State and sponsors will be required to meet financial standards of OMB Circular A-133.

The Department will reimburse a sponsor up to a 95% of the grant amount until a final inspection and audit are completed. (5% of the grant amount will be withheld pending final inspection and approval of the project.)

For questions regarding program administration, contact the Recreation Grants Branch of TPWD at 512/389-8128.

BOATING ACCESS GRANT PROGRAM APPLICATION REQUIREMENTS

Upon receipt of an original and three (3) copies of all required information, Department staff will conduct a technical review of the application, assess the need for the project, and conduct an on-site inspection of the proposed project area.

Required Information:

1. TRANSMITTAL LETTER

To be submitted by the individual authorized in the resolution, to include:

- A. Name of the assistance program (Boating Access Grant) and amount of funds requested (maximum of \$500,000 in matching funds); and
- B. Project location (city, county, body of water, access road, and agency having jurisdiction over the body of water); and
- C. Name and phone number of the individual to be contacted for further information.

2. RESOLUTION AUTHORIZING APPLICATION

3. LOCATION MAP

This map should be an original general highway map of the county, or a portion of the county, where the project site is to be located.

Locate the following on the map:

- A. Project location(s);
- B. Existing boat ramps available to the public;

5. SITE PLAN

- A. Site boundary dimensions or metes and bounds description;
- B. Layout of proposed improvements (ramp, parking, dock, access road to the nearest public street or road, restroom);
- C. Utility easements, above and below ground.

6. PHOTOGRAPHS OF PROJECT SITE

7. PROJECT NEED STATEMENT

Provide a short narrative as to why the project is needed and what your plan of action is to address those needs.

8. BUDGET SUMMARY

May include the following estimated costs:

- A. Professional services (may not exceed 12% of the estimated construction cost)
 - 1) Pre-Agreement Costs
 - a) Application preparation and site planning costs
 - b) Cultural and natural resource clearance
 - c) U.S. Army Corps of Engineers 404 permit or clearance
 - 2) Architectural/Engineering Costs
 - Design services and professionally sealed construction plans
- B. Total and unit costs for each construction element
- C. Required Program Signage
 - 1) Temporary program acknowledgement sign (during construction)
 - 2) Permanent program acknowledgement sign or plaque

SAMPLE RESOLUTION

Resolution Number _____

WHEREAS, the (City/County/Water Authority/etc.), (hereinafter the "Sponsor"), is desirous of providing for the construction of a boating access facility on (Body of Water) at (Location), and;

WHEREAS, the State of Texas, acting through the Texas Parks and Wildlife Department (hereinafter the "Department"), under the authority of Section 11.033 and 31.141 of the Parks & Wildlife Code, would provide funding for such construction, and;

WHEREAS, the construction of such a facility would be of benefit to the citizens of (City/County) as well as transient recreational boaters from the State and other states:

NOW, THEREFORE, BE IT RESOLVED: That the (City Council/Commissioner's Court/Water Board/etc.) in meeting this ____ day of _____, 20____, is hereby eligible for assistance and will enter into a project agreement with the Department to provide for said construction on a reimbursement basis, with the Sponsor providing 25% by appropriations or in-kind services, and the Department providing 75% matching funds for work accomplished.

AND BE IT FURTHER RESOLVED: The undersigned is herewith authorized to sign any or all documents pertaining to the construction;

AND BE IT FURTHER RESOLVED: That the Sponsor has matching funds available;

AND BE IT FURTHER RESOLVED: That the Sponsor will operate said facility; perform all necessary maintenance and repairs to ensure public use, health and safety; and provide security surveillance to eliminate creations of nuisance or hazard to the public or adjacent property owners; for the life of the facility (minimum 25 years);

AND BE IT FURTHER RESOLVED: That said facility will be open at all reasonable times to the public, and that revenue from any user fees will only be used to offset operation and maintenance costs of any supported facilities;

Signature of Official Authorized in Resolution

Typed Name, Title, and Telephone Number

Date

**SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT
CORPORATION**

6801 Padre Blvd.
South Padre Island, TX 78597-3899
956-761-6805
fax 956-761-4523
SPIEDC@aol.com



PROJECT REQUEST FORM - COVER PAGE

South Padre Island EDC Policy: Project recommendations or requests which fit into one or more of the below categories, may be submitted by downloading the online form @ www.southpadreislandedc.com and emailing to spiedc@aol.com

Chapter 501 and 505 of the Local Government Code states the primary purpose of the EDC is to develop new and expanded business enterprise.

Allowable projects, which includes land, buildings, equipment, facilities, expenditures, targeted infrastructure and improvements that are for the creation or retention of primary jobs and found by the board to be required or suitable for the development, retention, or expansion of:

Manufacturing and industrial facilities

Research and development facilities

Military facilities

Transportation facilities (includes airports, marine ports, etc)

Sewage or solid waste facilities

Recycling facilities

Air/water pollution control facilities

Facilities to furnish water to public

Distribution centers

Small warehouse (storage)

Primary job training facilities- use by higher education or regional corporate headquarters

Targeted infrastructure improvements are limited to: streets and roads, rail spurs, natural gas utilities, electric utilities, water and sewer utilities, drainage, site improvements, telecommunications and internet improvements and beach remediation along Gulf of Mexico

Public parks and open space improvements

Concert halls, auditoriums, amphitheaters

Stadiums, ballparks, athletic fields (for all)

Tourist, convention, and visitor centers

For cities with population of <20,000, retail incentives – to include regular project expenditures, plus cash incentives

The submissions will be reviewed and evaluated for possible consideration, by the South Padre Island Economic Development Corporation Executive Committee. Priority may be given to projects based on their ability to increase sales tax revenue, create jobs, or improve quality of life on the Island in order to promote economic development.

**SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT
CORPORATION**
6801 Padre Blvd.
South Padre Island, TX 78597-3899
956-761-6805
fax 956-761-4523
SPIEDC@aol.com



PROJECT REQUEST FORM

DATE:

CONTACT NAME:

NAME OF ORGANIZATION:

ADDRESS:

OFFICE PHONE NUMBER:

CELL PHONE NUMBER:

EMAIL ADDRESS:

WEB SITE ADDRESS:

PROJECT NAME:

PROJECT DESCRIPTION:

PROJECT TIMELINE - START DATE AND COMPLETION:

**TYPE OF SUPPORT REQUESTED (i.e.FINANCIAL, SUPPORT LETTER,
RESOLUTION):**

**WHICH CATEGORY LISTED ON THE COVER PAGE DOES THE PROJECT
IMPACT:**

OTHER COMMENTS:

ATTACHMENTS

**PLEASE ATTACH A BUDGET FOR THE REQUESTED PROJECT, BOARD OF
DIRECTORS LISTING, AND IF A NON-PROFIT A COPY OF YOUR IRS
DETERMINATION LETTER**

12.

EDC Budget for Fiscal Year 2015-16

	Budget Approved for 2014-2015	YTD 4/30/2015	Increase/Decrease	Budget Proposed for 2015-16	Notes
<u>REVENUE</u>					
Sales tax	\$ 725,000		\$ 45,000	\$ 770,000	
Revolving Loan Revenue(Principal)	9,000		1,274	10,274	BNC Loan - Principal
Interest Revenue (BNC Loan)	3,500		(999)	2,501	BNC Loan - Interest
Total Revenue	737,500		45,275	782,775	
<u>EXPENSES</u>					
<u>ADMINISTRATIVE - EDC</u>					
Salary	\$ 59,000		-	\$ 59,000	
Medicare	1,109		-	1,109	
Group insurance	5,461		413	5,874	
Retirement	7,612		49	7,661	
Workers compensation			137	137	
Unemployment Tax	270		153	423	
<u>TOTAL ADMINISTRATIVE- EDC</u>	73,452		752	\$ 74,204	
<u>OPERATING - EDC</u>					
Office supplies	1,350			1,350	
Local meetings	300		200	500	Chamber/business lunches, meeting supplies
Books, publications	600			600	Nielsen Demographics, PI Press, Valley Star
Postage	200			200	Stamps, Shipping Charges (UPS, Lone Star)
Computer/Equipment	1,000		500	1,500	Printer, IT accessories
Communication	1,200		(400)	800	Fax line
Training	1,200		300	1,500	TEDC, Seminars, Webinars
Professional services					
Legal	5,000			5,000	Paul Cunningham
Web	2,500		500	3,000	Annual fees for Web site and BRE software
Audit/Other	4,000			4,000	City bills us for portion of Audit
Total Professional Svcs.	11,500		500	12,000	Total of Lines 29-31
Advertising	3,500			3,500	Chamber, Classifieds, RGV Partnership, VBR
Travel	2,000			2,000	TEDC, Austin legislative issues
Promotions	3,000			3,000	Marketing, Sponsorships
Dues & Memberships	1,000			1,000	Valley Chamber, TEDC
<u>TOTAL OPERATING- EDC</u>	\$ 26,850		1,100	\$ 27,950	

	Budget Approved for 2014-2015	Increase/Decrease	Budget Proposed for 2015-16	Notes
<u>BIRDING CENTER -EXPENSES</u>				
Insurance		\$	55,000	TWIA, Flood, Liability
Building Maintenance	90,000		15,000	Kone Service Agmt \$1,100 quarterly
Cash Advances	30,000		20,000	BNC Revenue shortfalls
Electricity	120,000	\$ (30,000)	90,000	
BIRDING CENTER EXPENSES	\$ 412,885	9,949	\$ 422,834	
TRANSFER TO DEBT SERVICE	633,187	(18,199)	\$ 614,988	Bond payment for BNC
<u>TOTAL ADMIN., OPER., & TFRS</u>				
<u>PROJECTS</u>				
Lobbyist	25,000	-	25,000	Portion of Lobbyist \$120K per year total
Economic Activity Index	5,000	(1,000)	4,000	Annual Index prepared since 1994
Business Recruitment/Development	35,000	-	35,000	Business Retention and Recruitment, RBEG
Gulf of Mexico Nature Center	5,000	-	5,000	
Designated projects	34,313	64,474	98,787	
TOTAL PROJECTS	104,313	63,474	167,787	
TOTAL EXPENSES	\$ 737,500	45,275	\$ 782,775	