

DATE: December 10, 2014
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2015 TOTAL | FY 2015 G.F. | EDC | FY 2014 TOTAL | INCREASE (DECREASE) |
|-----------------|-----------------------|------------------|---------------------|---------------------|-------------------|---------------------|-----------------------|
| SEPT | OCT | NOV | 231,041.94 | 173,281.45 | 57,760.49 | 250,437.23 | (19,395.29) |
| OCT | NOV | DEC | 167,179.45 | 125,384.59 | 41,794.86 | 150,816.39 | 16,363.06 |
| NOV | DEC | JAN | | 0.00 | 0.00 | 143,930.47 | (143,930.47) |
| DEC | JAN | FEB | | 0.00 | 0.00 | 174,214.07 | (174,214.07) |
| JAN | FEB | MAR | | 0.00 | 0.00 | 111,837.45 | (111,837.45) |
| FEB | MAR | APR | | 0.00 | 0.00 | 176,330.82 | (176,330.82) |
| MAR | APR | MAY | | 0.00 | 0.00 | 316,834.12 | (316,834.12) |
| APR | MAY | JUN | | 0.00 | 0.00 | 237,624.26 | (237,624.26) |
| MAY | JUN | JUL | | 0.00 | 0.00 | 261,170.18 | (261,170.18) |
| JUN | JUL | AUG | | 0.00 | 0.00 | 382,480.80 | (382,480.80) |
| JUL | AUG | SEPT | | 0.00 | 0.00 | 483,156.32 | (483,156.32) |
| AUG | SEPT | OCT | | 0.00 | 0.00 | 377,266.93 | (377,266.93) |
| TOTAL | | | <u>398,221.39</u> | <u>298,666.04</u> | <u>99,555.37</u> | <u>3,066,099.04</u> | <u>(2,667,877.65)</u> |
| BUDGET AMOUNT | | | <u>2,644,538.00</u> | <u>2,024,538.00</u> | <u>620,000.00</u> | <u>2,456,916.00</u> | <u>187,622.00</u> |

GENERAL FUND SALES TAX COMPARISON

| SALES TAX MONTH | REPORTED TO THE STATE | COLLECTED BY SPI | FY 2015 | FY 2014 | CHANGE | YTD | |
|-----------------|-----------------------|------------------|-------------------|---------------------|----------------|---------|---------------|
| SEPT | OCT | NOV | 173,281.45 | 187,827.92 | -7.74% | -7.74% | -14,546.48 |
| OCT | NOV | DEC | 125,384.59 | 113,112.29 | 10.85% | -0.76% | -2,274.18 |
| NOV | DEC | JAN | 0.00 | 107,947.85 | -100.00% | -26.96% | -110,222.04 |
| DEC | JAN | FEB | 0.00 | 130,660.55 | -100.00% | -44.65% | -240,882.59 |
| JAN | FEB | MAR | 0.00 | 83,878.09 | -100.00% | -52.09% | -324,760.68 |
| FEB | MAR | APR | 0.00 | 132,248.10 | -100.00% | -60.48% | -457,008.78 |
| MAR | APR | MAY | 0.00 | 237,625.59 | -100.00% | -69.93% | -694,634.37 |
| APR | MAY | JUN | 0.00 | 178,218.19 | -100.00% | -74.51% | -872,852.55 |
| MAY | JUN | JUL | 0.00 | 195,877.63 | -100.00% | -78.16% | -1,068,730.18 |
| JUN | JUL | AUG | 0.00 | 286,860.60 | -100.00% | -81.95% | -1,355,590.78 |
| JUL | AUG | SEPT | 0.00 | 362,367.24 | -100.00% | -85.19% | -1,717,958.02 |
| AUG | SEPT | OCT | 0.00 | 282,950.20 | -100.00% | -87.01% | -2,000,908.21 |
| TOTAL | | | <u>298,666.03</u> | <u>2,299,574.28</u> | <u>-87.01%</u> | | |