

DATE: July 9, 2014
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2014 TOTAL	FY 2014 G.F.	EDC	FY 2013 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	250,437.23	187,827.92	62,609.31	228,184.91	22,252.32
OCT	NOV	DEC	150,816.39	113,112.29	37,704.10	131,407.47	19,408.92
NOV	DEC	JAN	143,930.47	107,947.85	35,982.62	112,229.14	31,701.33
DEC	JAN	FEB	174,214.07	130,660.55	43,553.52	146,594.69	27,619.38
JAN	FEB	MAR	111,837.45	83,878.09	27,959.36	124,955.30	(13,117.85)
FEB	MAR	APR	176,330.82	132,248.11	44,082.71	156,927.37	19,403.45
MAR	APR	MAY	316,834.12	237,625.59	79,208.53	289,848.70	26,985.42
APR	MAY	JUN	237,624.26	178,218.19	59,406.07	195,868.25	41,756.01
MAY	JUN	JUL	261,170.18	195,877.63	65,292.55	232,585.88	28,584.30
JUN	JUL	AUG		0.00	0.00	385,569.78	(385,569.78)
JUL	AUG	SEPT		0.00	0.00	467,989.26	(467,989.26)
AUG	SEPT	OCT		0.00	0.00	350,037.58	(350,037.58)
TOTAL			<u>1,823,194.99</u>	<u>1,367,396.21</u>	<u>455,798.75</u>	<u>2,822,198.33</u>	<u>(999,003.34)</u>
BUDGET AMOUNT			<u>2,644,538.00</u>	<u>2,024,538.00</u>	<u>620,000.00</u>	<u>2,456,916.00</u>	<u>187,622.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2014	FY 2013	CHANGE	YTD
SEPT	OCT	NOV	187,827.92	171,138.68	9.75%	9.75%
OCT	NOV	DEC	113,112.29	98,555.60	14.77%	11.59%
NOV	DEC	JAN	107,947.85	84,171.86	28.25%	15.55%
DEC	JAN	FEB	130,660.55	109,946.02	18.84%	16.33%
JAN	FEB	MAR	83,878.09	93,716.48	-10.50%	11.82%
FEB	MAR	APR	132,248.11	117,695.53	12.36%	11.91%
MAR	APR	MAY	237,625.59	217,386.52	9.31%	11.28%
APR	MAY	JUN	178,218.19	146,901.19	21.32%	12.70%
MAY	JUN	JUL	195,877.63	174,439.41	12.29%	12.64%
JUN	JUL	AUG	0.00	289,177.33	-100.00%	-9.03%
JUL	AUG	SEPT	0.00	350,991.94	-100.00%	-26.25%
AUG	SEPT	OCT	0.00	262,528.18	-100.00%	-35.40%
TOTAL			<u>1,367,396.21</u>	<u>2,116,648.74</u>	<u>-35.40%</u>	