

DATE: May 9, 2012

TO: Honorable Mayor and City Council Members

FROM: Finance Department

SUBJECT: Financial Report

SALES TAX COLLECTIONS

	FY 2012 TOTAL	FY 2012 G.F.	EDC	FY 2011 TOTAL	INCREASE (DECREASE)
OCT	201,327.91	150,995.93	50,331.98	191,347.08	9,980.83
NOV	133,115.33	99,836.50	33,278.83	138,941.90	(5,826.57)
DEC	120,696.25	90,522.19	30,174.06	111,284.87	9,411.38
JAN	132,467.16	99,350.37	33,116.79	124,088.91	8,378.25
FEB	119,091.69	89,318.77	29,772.92	114,865.48	4,226.21
MAR	137,090.34	102,817.76	34,272.59	145,003.90	(7,913.56)
APR	274,676.88	206,007.66	68,669.22	266,620.37	8,056.51
MAY	0.00	0.00	0.00	203,962.07	(203,962.07)
JUN	0.00	0.00	0.00	199,176.43	(199,176.43)
JUL	0.00	0.00	0.00	340,811.23	(340,811.23)
AUG	0.00	0.00	0.00	410,555.75	(410,555.75)
SEPT	0.00	0.00	0.00	268,233.01	(268,233.01)
TOTAL	<u>1,118,465.56</u>	<u>838,849.17</u>	<u>279,616.39</u>	<u>2,377,004.49</u>	<u>(1,396,425.44)</u>
BUDGET AMOUNT	<u>2,335,000.00</u>	<u>1,835,000.00</u>	<u>500,000.00</u>	<u>2,475,000.00</u>	<u>(140,000.00)</u>

GENERAL FUND SALES TAX COMPARISON

	FY 2012	FY 2011	CHANGE	YTD	
OCT	150,995.93	143,510.31	5.22%	5.22%	7,485.62
NOV	99,836.50	104,206.43	-4.19%	1.26%	3,115.70
DEC	90,522.19	83,463.65	8.46%	3.07%	10,174.23
JAN	99,350.37	93,066.68	6.75%	3.88%	16,457.92
FEB	89,318.77	86,149.11	3.68%	3.85%	19,627.58
MAR	102,817.76	108,752.93	-5.46%	2.21%	13,692.41
APR	206,007.66	199,965.28	3.02%	2.41%	19,734.79
MAY	0.00	152,971.55	-100.00%	-13.71%	
JUN	0.00	149,382.32	-100.00%	-29.66%	
JUL	0.00	255,608.42	-100.00%	-39.08%	
AUG	0.00	307,916.81	-100.00%	-50.22%	
SEPT	0.00	201,174.76	-100.00%	-55.53%	
TOTAL	<u>838,849.17</u>	<u>1,886,168.25</u>	<u>-55.53%</u>		

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the City is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

January also includes annual reports.