

### City of South Padre Island Your Property Taxes Explained

956-761-6456 www.MySPI.org

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## This publication is intended to inform City of South Padre Island residents on their property taxes.

Texas law requires each taxing authority to follow the Texas Truth-in-Taxation provisions. Truth-in-Taxation is a concept embodied in the Texas Constitution and the Texas tax code and requires local taxing units to make taxpayers aware of tax rate proposals. The main principles of the Truth-in-Taxation Legislation are:

- ♦ Property owners have the right to know about changes in their property's assessed value
- Taxing units must publish their effective and rollback tax rate before adopting an actual tax rate
- A taxing authority must hold two public hearings on the tax rate and if a taxing unit adopts a rate that exceeds the rollback rate voters have a right to petition for an election to limit the rate to the rollback rate

Residents of the City of South Padre Island were levied approximately \$49,924,000 in property taxes in 2010, of which the City of South Padre Island collected \$6.11 million of the tax dollars. Only 12% of your taxes actually go to the City of South Padre Island, while 55 % of your taxes go to the Port Isabel Consolidated School District and the remaining 33% goes to other Taxing Agencies in Cameron County.

#### Mayor Robert Pinkerton

Council Members:

Jo Ann Evans Mayor —Pro Tem

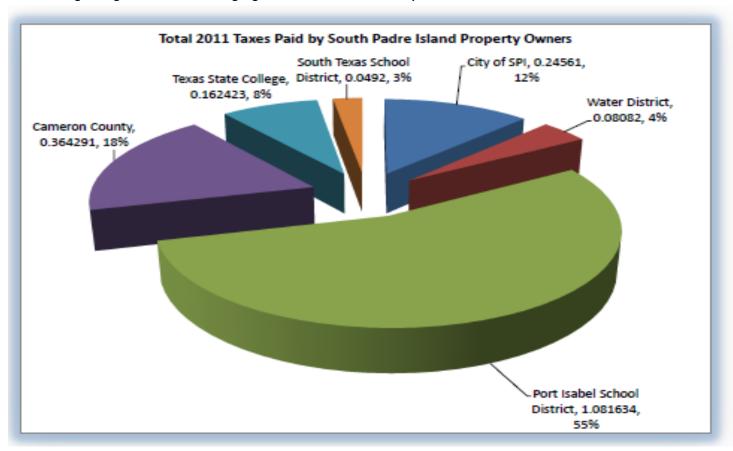
Alita Bagley

Robert A. Fudge

Courtney Hayden

Sam Listi

Joni Clarke, City Manager





### Where Do Your Property Taxes Go?



For a home valued at \$400,000 your total property tax with the \$25,000 homestead exemption would be \$7,439. The City of South Padre Island's portion of the total tax bill would be only \$921.

The Public Safety (Police & Fire) combined budget for 2011 was \$4,214,274 which is 69% of what the City Collects in Property Tax approximately \$6.11 million.

TAXING AGENCY	Tax Rate per \$100	<u>Total Tax</u>
Cameron County	0.364291	\$1,366.09
Texas State College	0.162423	\$ 609.08
Port Isabel School District	1.081634	\$ 4,056.12
Laguna Madre Water District	0.08082	\$303.07
South Texas School District	0.0492	\$184.50
South Padre Island M&O	0.219321	\$826.16
South Padre Island I&S	.026289	\$94.87
Total Tax	x 1.983978	\$7,439.89

Total 2012 Budgeted Exp.: \$23,757,505

Assessed Value: \$2,464,506,712

Population: 5,900

Ad Valorem Tax % of Total Budget: 26%

Total City Property Tax: \$6,195,136

Number of Police Officers: 35

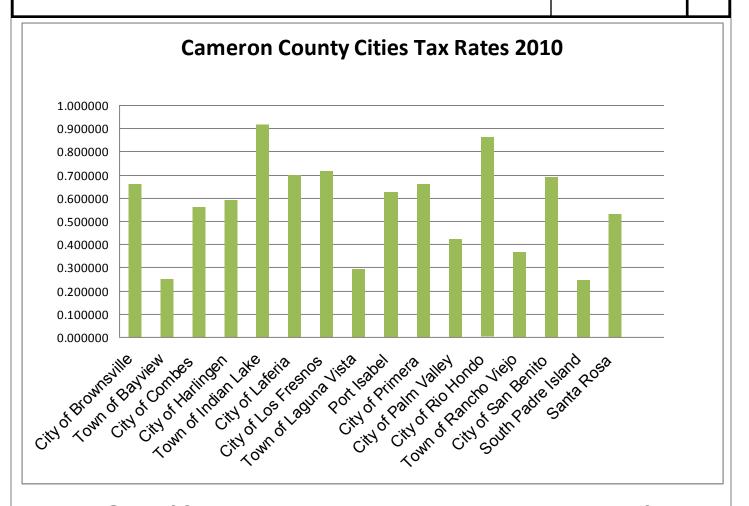
Number of Firefighters: 20

Total Full Time Employees: 158

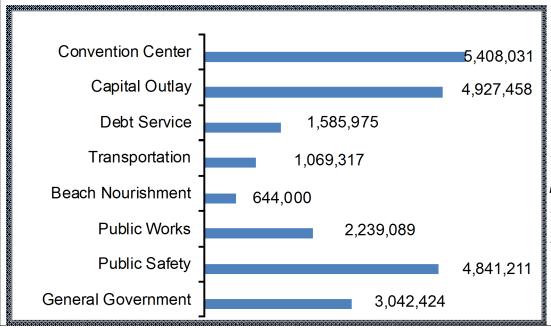
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# The City of South Padre Island has the lowest tax rates for a full service City in Cameron County, Texas.



This chart represents the 2012 budgeted dollars allocated to provide services to the residents of South Padre Island.