DATE: July 7, 2011
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

	FY 2011 TOTAL	FY 2011 G.F.	FY 2011 EDC	FY 2010 TOTAL	INCREASE (DECREASE)
OCT	191,347.08	143,510.31	47,836.77	190,439.22	907.86
NOV	138,941.90	104,206.43	34,735.48	120,202.40	18,739.50
DEC	111,284.87	83,463.65	27,821.22	103,604.68	7,680.19
JAN	124,088.91	93,066.68	31,022.23	133,951.23	(9,862.32)
FEB	114,865.48	86,149.11	28,716.37	117,419.09	(2,553.61)
MAR	145,003.90	108,752.93	36,250.98	148,170.41	(3,166.51)
APR	266,620.37	199,965.28	66,655.09	260,181.68	6,438.69
MAY	203,962.07	152,971.55	50,990.52	179,469.31	24,492.76
JUN	199,176.43	149,382.32	49,794.11	202,551.76	(3,375.33)
JUL	0.00	0.00	0.00	324,526.75	(324,526.75)
AUG	0.00	0.00	0.00	324,885.73	(324,885.73)
SEPT	0.00	0.00	0.00	271,602.23	(271,602.23)
TOTAL	1,495,291.01	1,121,468.26	373,822.76	2,377,004.49	(881,713.48)
BUDGET AMOUNT	2,475,000.00	1,900,000.00	575,000.00	2,675,000.00	(200,000.00)

GENERAL FUND SALES TAX COMPARISON

	FY 2011	FY 2010	CHANGE	YTD
OCT	143,510.31	142,829.42	0.48%	0.48%
NOV	104,206.43	90,151.80	15.59%	6.32%
DEC	83,463.65	77,703.51	7.41%	6.60%
JAN	93,066.68	100,463.42	-7.36%	3.19%
FEB	86,149.11	88,064.32	-2.17%	2.24%
MAR	108,752.93	111,127.81	-2.14%	1.44%
APR	199,965.28	195,136.26	2.47%	1.69%
MAY	152,971.55	134,601.98	13.65%	3.40%
JUN	149,382.32	151,913.82	-1.67%	3.03%
JUL	0.00	243,395.06	-100.00%	-16.02%
AUG	0.00	243,664.30	-100.00%	-28.98%
SEPT	0.00	203,701.67	-100.00%	-37.09%
TOTAL	1,121,468.26	1,782,753.37	-37.09%	

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

January also includes annual reports.