

Hotel/Motel - Conv. Centre Funds

June 30, 2022

Issue date: 7/12/2022

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
FOR THE NINE MONTHS ENDED 6/30/2022**

<b>Assets</b>		
Cash and Cash Equivalents	\$	6,060,177
Investments		10,029,889
Miscellaneous Receivables		22
Total Assets	\$	16,090,088

<b>Liabilities and Fund Balance</b>		
Deferred Revenue	\$	52,207
Total Liabilities		52,207
Fund Balance		16,037,881
Total Liabilities and Fund Balance	\$	16,090,088

**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE NINE MONTHS ENDED 6/30/2022**

	Annual Budget	Actual
<b>REVENUES</b>		
Nonproperty Taxes	\$ 9,047,551	\$ 5,530,886
Fees and Services	222,000	250,264
Miscellaneous	26,000	27,772
Total Revenues	9,295,551	5,808,922
<b>EXPENDITURES</b>		
Visitors Bureau	154,578	102,329
Sales & Administration	2,491,202	1,167,307
Events Marketing	978,711	634,280
Marketing	4,362,950	2,938,811
Historical Museum	409,000	23,897
Convention Centre	1,713,965	1,147,339
Total Expenditures	10,110,406	6,013,963
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (814,855)	\$ (205,041)