

Hotel/Motel - Conv. Centre Funds

March 31, 2022

Issue date: 4/21/2022

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
FOR THE SIX MONTHS ENDED 3/31/2022**

<b>Assets</b>		
Cash and Cash Equivalents	\$	4,763,017
Investments		10,024,512
Total Assets	\$	14,787,529

<b>Liabilities and Fund Balance</b>		
Deferred Revenue	\$	44,163
Total Liabilities		44,163
Fund Balance		14,743,366
Total Liabilities and Fund Balance	\$	14,787,529

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**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE SIX MONTHS ENDED 3/31/2022**

	Annual Budget	Actual
<b>REVENUES</b>		
Nonproperty Taxes	\$ 9,047,551	\$ 2,193,092
Fees and Services	222,000	155,413
Miscellaneous	26,000	13,537
Total Revenues	9,295,551	2,362,042
<b>EXPENDITURES</b>		
Visitors Bureau	154,460	70,426
Sales & Administration	2,484,995	855,817
Events Marketing	978,166	342,489
Marketing	4,362,950	1,738,137
Historical Museum	409,000	18,082
Convention Centre	1,702,829	836,648
Total Expenditures	10,092,400	3,861,599
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (796,849)	\$ (1,499,557)