

TO: Honorable Mayor and City Council Members
FROM: Larry Homan
SUBJECT: Financial Report

SALES TAX COLLECTIONS

	<u>FY 2010 TOTAL</u>	<u>FY 2010 G.F.</u>	<u>EDC</u>	<u>FY 2009 TOTAL</u>	<u>INCREASE (DECREASE)</u>
OCT	190,439.22	142,829.42	47,609.81	188,435.47	2,003.75
NOV	120,202.40	90,151.80	30,050.60	216,235.67	(96,033.27)
DEC	103,604.68	77,703.51	25,901.17	186,054.09	(82,449.41)
JAN	133,951.23	100,463.42	33,487.81	205,007.62	(71,056.39)
FEB		0.00	0.00	143,885.94	(143,885.94)
MAR		0.00	0.10	172,739.68	(172,739.68)
APR		0.00	0.00	259,179.90	(259,179.90)
MAY		0.00	0.00	230,029.04	(230,029.04)
JUN		0.00	0.00	212,543.69	(212,543.69)
JUL		0.00	0.00	336,692.59	(336,692.59)
AUG		0.00	0.00	361,970.15	(361,970.15)
SEPT		0.00	0.00	287,118.26	
TOTAL	<u><u>548,197.53</u></u>	<u><u>411,148.15</u></u>	<u><u>137,049.48</u></u>	<u><u>2,799,892.10</u></u>	<u><u>(1,964,576.31)</u></u>
BUDGET AMOUNT	<u><u>2,375,000.00</u></u>	<u><u>1,800,000.00</u></u>	<u><u>575,000.00</u></u>	<u><u>2,260,000.00</u></u>	<u><u>100,000.00</u></u>

GENERAL FUND SALES TAX COMPARISON

	<u>FY 2010</u>	<u>FY 2009</u>	<u>CHANGE</u>	<u>YTD</u>
OCT	142,829.42	141,326.60	1.06%	1.06%
NOV	90,151.80	162,176.75	-44.41%	-23.24%
DEC	77,703.51	139,540.57	-44.31%	-29.87%
JAN	100,463.42	153,755.72	-34.66%	-31.11%
FEB	0.00	107,914.46	-100.00%	-41.66%
MAR	0.00	129,554.76	-100.00%	-50.72%
APR	0.00	194,384.93	-100.00%	-60.03%
MAY	0.00	172,521.78	-100.00%	-65.77%
JUN	0.00	159,407.77	-100.00%	-77.99%
JUL	0.00	252,519.44	-100.00%	-74.51%
AUG	0.00	271,477.61	-100.00%	-78.18%
SEPT		215,338.70		
TOTAL	<u><u>411,148.15</u></u>	<u><u>2,099,919.08</u></u>		

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

Jan. also includes annual reports.