

DATE: November 9, 2010

TO: Honorable Mayor and City Council Members

FROM: Larry Homan

SUBJECT: Financial Report

**SALES TAX COLLECTIONS**

	FY 2011 TOTAL	FY 2011 G.F.	EDC	FY 2010 TOTAL	INCREASE (DECREASE)
OCT	191,347.08	143,510.31	47,836.77	190,439.22	907.86
NOV	138,941.90	104,206.43	34,735.48	120,202.40	18,739.50
DEC		0.00	0.00	103,604.68	(103,604.68)
JAN		0.00	0.00	133,951.23	(133,951.23)
FEB		0.00	0.00	117,419.09	(117,419.09)
MAR		0.00	0.10	148,170.41	(148,170.41)
APR		0.00	0.00	260,181.68	(260,181.68)
MAY		0.00	0.00	179,469.31	(179,469.31)
JUN		0.00	0.00	202,551.76	(202,551.76)
JUL		0.00	0.00	324,526.75	(324,526.75)
AUG		0.00	0.00	324,885.73	(324,885.73)
SEPT		0.00	0.00	271,602.23	(271,602.23)
TOTAL	330,288.98	247,716.74	82,572.35	2,377,004.49	(2,046,715.51)
BUDGET AMOUNT	2,475,000.00	1,900,000.00	575,000.00	2,675,000.00	(200,000.00)

**GENERAL FUND SALES TAX COMPARISON**

	FY 2011	FY 2010	CHANGE	YTD
OCT	143,510.31	142,829.42	0.48%	0.48%
NOV	104,206.43	90,151.80	15.59%	6.32%
DEC	0.00	77,703.51	-100.00%	-20.27%
JAN	0.00	100,463.42	-100.00%	-39.75%
FEB	0.00	88,064.32	-100.00%	-50.38%
MAR	0.00	111,127.81	-100.00%	-59.41%
APR	0.00	195,136.26	-100.00%	-69.25%
MAY	0.00	134,601.98	-100.00%	-73.65%
JUN	0.00	151,913.82	-100.00%	-89.02%
JUL	0.00	243,395.06	-100.00%	-81.45%
AUG	0.00	243,664.30	-100.00%	-84.31%
SEPT	0.00	203,701.67	-100.00%	-86.10%
TOTAL	247,716.74	1,782,753.37	-86.10%	

Based on month reported to State and as presented in the annual financial statement. Month of sale one month earlier than above and month of receipt by the Town is one month later than above.

Oct. Jan. April and July include entities that report their taxable receipts quarterly.

Jan. also includes annual reports.