

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, May 16th, 2017 at 9:00 a.m. at the South Padre Island Birding and Nature Center 2nd floor Conference Room, 6801 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Presentation by the Port of Brownsville-Project America Overview**
5. **Discussion and action regarding Resolution #2017-01 supporting the Port of Brownsville's efforts to locate a steel manufacturing facility at the Port of Brownsville**
6. **Approve the Consent Agenda:**
 - 6a. **Approve the Minutes from the Regular Meeting of April 18th, 2017**
 - 6b. **Financial Report for EDC- April 2017**
 - 6c. **Approve the Financial Reports for the Birding & Nature Center- April 2017**
 - 6d. **Activity Report from the SPI Birding and Nature Center Manager**
 - 6e. **Approve excused absence for Susan Guthrie from the April 18th, 2017 Board meeting**
7. **Quarterly Report from Lynne Tate, President of the South Padre Island Birding and Nature Center regarding the status of operations at the Center**
8. **Discussion and action regarding possible revisions to the Façade Improvement Grant Program Guidelines**
9. **Discussion and action regarding the first draft of the Budget for fiscal year 2017-18**

10. Executive Director's Activity Report

11. Adjournment

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Deliberation regarding Economic Development Negotiations (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1)

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 12th day of May, 2017

SEAL



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

5.



RESOLUTION # 2017-01

A RESOLUTION OF THE CITY OF SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT CORPORATION SUPPORTING THE PORT OF BROWNSVILLE'S EFFORTS TO LOCATE A STEEL MANUFACTURING FACILITY AT THE PORT OF BROWNSVILLE.

WHEREAS, The Port of Brownsville is a finalist as a location for Big River Steel (BRS) to build and operate a state of the art new steel manufacturing facility at the Port; and

WHEREAS, the BRS estimated initial investment is approximately \$1.5 billion to develop their facility; and

WHEREAS, this proposed project would create approximately 500 new, full-time manufacturing jobs for area workers, with a minimum annual salary of \$75,000 per year; and

WHEREAS, this project will provide substantial long term economic benefits from direct and indirect job creation, increased business investment and consumer spending and other economic benefits that will extend throughout the entire Rio Grande Valley region;

NOW, THEREFORE, BE IT RESOLVED that the South Padre Island Economic Development Corporation hereby expresses strong support for the Big River Steel project at the Port of Brownsville.

ADOPTED by the Board of Directors on this 16th day of May, 2017.

BY:

ATTEST:

Irv Downing, President

Darla Lapeyre, Executive Director

6.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES
Regular Meeting
April 18th, 2017

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, April 18th 2017, at the Municipal Complex, 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd., South Padre Island, Texas. President Irv Downing called the meeting to order at 9:00 a.m. Other Board members present were Vice-President Ron Pitcock, Secretary/Treasurer Bob Friedman, and Directors Mickey Furcron, Jerry Pace, and Dan Seitz. Director Susan Guthrie was absent. Also present were Executive Director Darla Lapeyre, SPI Birding and Nature Center President Lynne Tate, and Thor Lassen with The Native Plant Center.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

Birding and Nature Center President Lynne Tate reported the Birding Center has a new Board member Jimmy Lawson, the Center is extending their hours of operation, and the Board approved purchasing health insurance for the full time employees and covering 50% of the cost.

President Irv Downing announced he attended the first committee meeting regarding Sand Castle Days and the Sand Castle Trail. They will meet again in May and are considering items such as date and location for Sand Castle Days 2017.

4. PRESENTATION BY THOR LASSEN REGARDING AN UPDATE ON THE NATIVE PLANT CENTER

Thor Lassen made a PowerPoint presentation regarding the Native Plant Center activities and fundraising campaign.

5. APPROVE THE CONSENT AGENDA

5a. Approve the Minutes from Regular Meeting of March 29th, 2017 and the Workshop on March 29th, 2017

- 5b. Financial Report for EDC-March 2017**
- 5c. Approve the Financial Report for the Birding and Nature Center – March 2017**
- 5d. Activity Report from the Birding and Nature Center Manager**

Upon a motion from Ron Pitcock and a second by Mickey Furcron, the consent agenda was unanimously approved as presented.

6. DISCUSSION AND ACTION TO REVISE THE SIGNERS ON THE LONE STAR NATIONAL BANK ACCOUNT BY REMOVING JOANNE WILLIAMS AND DAN STANTON AND ADDING IRV DOWNING AND BOB FRIEDMAN

Upon a motion from Dan Seitz and a second by Ron Pitcock the Board unanimously approved revising the signers on the Lone Star National Bank account by removing Joanne Williams and Dan Stanton and adding Irv Downing and Ron Pitcock.

7. DISCUSSION AND ACTION REGARDING A SECOND AWARD FOR THE SAND DOLLARS FOR SUCCESS GRANT PROGRAM IN THE AMOUNT OF \$25,000 TO BE PAID OCTOBER 2017

Upon a motion from Ron Pitcock and a second by Bob Friedman the Board unanimously approved awarding the Padre Island Brewing Company \$25,000 for the Sand Dollars for Success grant program to be paid in October 2017.

8. DISCUSSION REGARDING SCHEDULING A STRATEGIC PLANNING SESSION IN MAY OR JUNE

Ms. Lapeyre will get with Susan Guthrie regarding facilitating a strategic planning session end of May or June. The Board would like to begin at 8:30 a.m. and end by noon. The Birding and Nature Center Board will also be invited to a workshop with the EDC Board to discuss possible issues and the next fiscal year budget, preferably the same day as the May EDC Board meeting.

9. REVIEW THE DRAFT REPORT FROM AARON ECONOMIC CONSULTING REGARDING THE ECONOMIC IMPACT OF SPRING BREAK

The Board reviewed the Economic Impact of Spring Break Study done by Aaron Economic Consulting. Ms. Lapeyre stated the 2017 figures will be incorporated into the study when they are received next month.

10. EXECUTIVE DIRETOR ACTIVITY REPORT

The Board reviewed the written report for the month of April and the latest economic indicators including Sales Tax revenue, Occupancy Tax Revenue, Property Tax Revenue, Building Permits, and Causeway Crossings. Ms. Lapeyre

stated the sales tax revenue for February 2017 was up 7.34% from February 2016 and was the best February to date. The February sales tax revenue was \$196,705 and was a 16% increase over the 5 year average in February, \$164,507. Sales tax revenue is up 8% for the calendar year.

11. ADJOURNMENT

There being no further business, the meeting was adjourned at 10:00 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:

Irv Downing
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Chief Financial Officer
City of South Padre Island
CC: Darla Lapeyre
Date: May 10, 2017
Re: April 30, 2017 Operating Statement

The April 30, 2017 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of April 30, 2017 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the March tax collections sent to the State of Texas in April and distributed to local governments in May. This May allocation payment is accrued for financial statement presentation purposes in the April operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

**City of South Padre Island
Economic Development Corporation
Balance Sheet
April 30, 2017/2016**

Assets	2017		2016
Cash and cash equivalents	\$ 732,197	\$	624,236
Receivables - Sales Tax	80,792		77,967
Revolving Loan Receivable	50,749		59,542
Due From General Fund	-		-
Miscellaneous Receivables	-		-
Prepaid Expenses	-		-
TOTAL ASSETS	\$ 863,738	\$	761,745

Liabilities and Fund Balances			
Deferred Revenue	\$ 50,749	\$	59,542
Accounts Payable	-		-
Sales Tax Payable	-		-
Payroll Taxes Payable	-		-
Wages Payable	-		-
Due to General Fund	-		-
Reserved for Encumbrances	-		-
Other liabilities	317		318
Total Liabilities	51,066		59,859
Fund Balance	812,672		701,886
Total Liabilities and Fund Balance	\$ 863,738	\$	761,745

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
April 30, 2017/2016

	2017		2016
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$ 770,000	\$ 359,373	\$ 341,389
Revolving Loan Revenue	10,693	6,185	5,983
Grant Revenue	-	-	-
Interest Revenue	2,083	2,845	1,619
BNC Expense Reimbursement	-	-	-
Miscellaneous Revenues	(20)	10	20
Total Revenue	782,756	368,413	\$ 349,011
<u>EXPENDITURES</u>			
General Administrative Expenses	667,756	347,090	351,092
BNC Cash Advances	20,000	-	9,100
Birding Center Expenses	95,000	85,079	45,107
Total Expenditures	782,756	432,169	\$405,299
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(63,756)	\$ (56,288)
Fund balance - beginning	876,428	876,428	758,174
Fund balance - ending	\$ 876,428	\$ 812,672	\$ 701,886

FUND : 80 - ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH --		YEAR TO DATE		CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS			
<u>PERSONNEL SERVICES</u>								
80-0010	SUPERVISION	4,538.46	0.00	31,769.22	31,769.22	59,000.00	27,230.78	46.15
80-0020	CLERICAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0060	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0070	FICA	65.80	0.00	493.50	493.50	1,109.00	615.50	55.50
80-0080	TMRS	574.56	0.00	3,729.88	3,729.88	7,638.00	3,908.12	51.17
80-0081	GROUP INSURANCE	69.79	0.00	3,519.91	3,519.91	6,974.00	3,454.09	49.53
80-0083	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	237.00	237.00	100.00
80-0084	UNEMPLOYMENT TAX	53.10	0.00	53.10	53.10	180.00	126.90	70.50
		5,301.71	0.00	39,565.61	39,565.61	75,138.00	35,572.39	47.34
<u>GOODS AND SUPPLIES</u>								
80-0101	OFFICE SUPPLIES	0.00	0.00	615.31	615.31	1,000.00	384.69	38.47
80-0102	LOCAL MEETINGS	0.00	0.00	168.44	168.44	500.00	331.56	66.31
80-0107	BOOKS & PUBLICATIONS	0.00	0.00	93.60	93.60	600.00	506.40	84.40
80-0108	POSTAGE	0.00	0.00	0.00	0.00	200.00	200.00	100.00
80-0150	MINOR TOOLS & EQUIPM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0180	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00
		0.00	0.00	877.35	877.35	3,800.00	2,922.65	76.91
<u>MISCELLANEOUS SERVICES</u>								
80-0501	COMMUNICATIONS	56.76	0.00	406.15	406.15	800.00	393.85	49.23
80-0502	LOAN REV EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0513	TRAINING EXPENSE	79.00	0.00	374.00	374.00	1,500.00	1,126.00	75.07
80-0520	INSURANCE	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00
80-0530	PROFESSIONAL SERVICE	122.27	0.00	4,541.71	4,541.71	8,500.00	3,958.29	46.57
80-0534-001	BIRDING MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-002	LOBBYIST	2,083.33	0.00	14,583.31	14,583.31	25,000.00	10,416.69	41.67
80-0534-003	COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-004	BEACH MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-005	REGIONAL MOBILITY AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-006	ECONOMIC ACTIVITY IN	0.00	0.00	4,000.00	4,000.00	4,000.00	0.00	0.00
80-0534-010	BAY CLEANUP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-012	AREA MARKETING STUDY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-013	USDA RBEG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-014	I-69 ALLIANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-015	BROWN PROPERTY INTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-016	BIRDING MASTER NON-C	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-017	OTHER PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-018	GULF OF MEXICO NATUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80-0534-019	BUSINESS RECRUITMENT	0.00	0.00	28,500.00	28,500.00	35,000.00	6,500.00	18.57

From: Rodrigo Gimenez <RGimenez@MySPI.org>
To: Darla Lapeyre <SPIEDC@AOL.com>
Subject: RE: Birding Center Bond
Date: Mon, Mar 27, 2017 8:14 am

Good morning Darla,

Yes, it is accurate. You will need to budget \$396,850 for the debt service transfer (\$43,425+\$353,425).

Thanks,

From: spiedc@aol.com [<mailto:spiedc@aol.com>]
Sent: Friday, March 24, 2017 1:15 PM
To: Rodrigo Gimenez <RGimenez@MySPI.org>
Subject: Birding Center Bond

Hi Rod-

Having a Board Orientation next Wednesday morning. Want to cover the Bond under the Birding Center agenda and budget items.

Is this sheet I found accurate?

What should we budget for 2017-18 for the bond payment?

Thanks!

Darla Lapeyre

South Padre Island Economic Development Corporation
6801 Padre Blvd.
South Padre Island, TX 78597
spiedc@aol.com
956-761-6805
www.southpadreislandedc.com

Rodrigo Gimenez | Chief Financial Officer

MBA

City of South Padre Island
4601 Padre Blvd. South Padre Island, Texas 78597
Office: 956-761-8130 | Fax: 956-761-3892

E-mail: RGimenez@MySPI.org www.MySPI.org

How did I do? Please take our Customer Service Survey by [clicking here](#).



The information transmitted, including attachments, is intended only for the person(s) or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and destroy any copies of this information.

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	46,121.04
Cash on Hand	
Cash Box	300.00
Kiosk Cash	1,600.00
Register Drawer	500.00
Total Cash on Hand	2,400.00
SPI BNC Donation 38545	15,437.93
SPI BNC MMAcct 38415	4,428.10
Total Checking/Savings	68,387.07
Other Current Assets	
Inventory Asset	45,972.11
Total Other Current Assets	45,972.11
Total Current Assets	114,359.18
Fixed Assets	
Accumulated Depreciation	-27,003.00
Boardwalk	40,750.00
Building Improvement	19,562.01
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	52,909.01
TOTAL ASSETS	167,268.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,647.71
Total Accounts Payable	6,647.71
Other Current Liabilities	
Payroll Liabilities	
FIT and FICA-Medicare	4,347.30
Total Payroll Liabilities	4,347.30
Sales Tax Payable	1,178.95
Total Other Current Liabilities	5,526.25
Total Current Liabilities	12,173.96
Long Term Liabilities	
EDC Loan 270101	49,089.06
Total Long Term Liabilities	49,089.06
Total Liabilities	61,263.02
Equity	
Fund Balances	
Board Designated	8,000.00
Total Fund Balances	8,000.00
Unrestricted	70,053.93
Net Income	27,951.24
Total Equity	106,005.17

12:42 PM
05/08/17
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of April 30, 2017

TOTAL LIABILITIES & EQUITY

Apr 30, 17

167,268.19

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

05/08/17

Profit & Loss Budget vs. Actual

Accrual Basis

October 2016 through April 2017

	Oct '16 - Apr ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	636.00	2,000.00	-1,364.00	31.8%
EXTENDED PASS ADMISSIONS	8,498.75	9,000.00	-501.25	94.4%
GENERAL ADMISSIONS	124,260.60	175,000.00	-50,739.40	71.0%
GROUP ADMISSIONS	3,091.00	8,500.00	-5,409.00	36.4%
Total ADMISSIONS INCOME	136,486.35	194,500.00	-58,013.65	70.2%
BUILDING RENTAL INCOME	5,300.00	20,000.00	-14,700.00	26.5%
CONTRIBUTIONS				
ANNUAL LETTERS	4,050.00	30,000.00	-25,950.00	13.5%
DESIGNATED				
JOJO	175.33			
Total DESIGNATED	175.33			
DONATIONS				
HALLOWEEN	0.00	1,000.00	-1,000.00	0.0%
SPECIAL EVENTS	257.12	5,000.00	-4,742.88	5.1%
SPOONBILL MINI GOLF TOURNAMENT	4,677.02	5,500.00	-822.98	85.0%
W O W E	12,606.72	12,300.00	306.72	102.5%
DONATIONS - Other	5,348.61			
Total DONATIONS	22,889.47	23,800.00	-910.53	96.2%
EVENT PARKING	24,096.73	0.00	24,096.73	100.0%
Total CONTRIBUTIONS	51,211.53	53,800.00	-2,588.47	95.2%
GIFT SHOP INCOME				
CONSIGNMENT SALES	2,320.61	5,000.00	-2,679.39	46.4%
GIFT SHOP SALES	80,648.27	125,000.00	-44,351.73	64.5%
VENDING INCOME	23.64	1,000.00	-976.36	2.4%
Total GIFT SHOP INCOME	82,992.52	131,000.00	-48,007.48	63.4%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Total Gift Shop Sales	0.00			
Total Income	275,990.40	399,300.00	-123,309.60	69.1%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	2,619.40	3,600.00	-980.60	72.8%
COST OF GOODS GIFT SHOP	42,060.44	62,500.00	-20,439.56	67.3%
Total COST OF GOODS SOLD	44,679.84	66,100.00	-21,420.16	67.6%
Total COGS	44,679.84	66,100.00	-21,420.16	67.6%
Gross Profit	231,310.56	333,200.00	-101,889.44	69.4%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	0.00	650.00	-650.00	0.0%
GUIDES & DIRECTORIES	2,512.00	2,200.00	312.00	114.2%
PHOTOGRAPHY & VIDEO	0.00	3,800.00	-3,800.00	0.0%
PRINT	1,674.71	3,600.00	-1,925.29	46.5%
SOCIAL & INTERNET	52.39	0.00	52.39	100.0%
Total ADVERTISING & PROMOTION	4,239.10	10,250.00	-6,010.90	41.4%
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%
CREDIT CARD FEES	9,881.44	10,120.00	-238.56	97.6%
DUES & SUBSCRIPTIONS	120.00	670.00	-550.00	17.9%
FUNDRAISING & EVENTS				

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

05/08/17

Profit & Loss Budget vs. Actual

Accrual Basis

October 2016 through April 2017

	Oct '16 - Apr ...	Budget	\$ Over Budget	% of Budget
DESIGNATED REIMBURSEMENTS	0.00	500.00	-500.00	0.0%
GREAT TEXAS BIRDING CLASSIC	0.00	0.00	0.00	0.0%
HALLOWEEN	0.00	750.00	-750.00	0.0%
JOJO	578.88	3,000.00	-2,421.12	19.3%
LETTERS & BROCHURES	227.83	1,000.00	-772.17	22.8%
MONARCH CELEBRATION	0.00	0.00	0.00	0.0%
PHOTOGRAPHY WORKSHOP	0.00	250.00	-250.00	0.0%
PLAQUES & BRICKS	717.50	900.00	-182.50	79.7%
SPECIAL EVENTS	607.14	350.00	257.14	173.5%
SPOONBILL MINI GOLF TOURNAMENT	396.88	500.00	-103.12	79.4%
SUMMER CAMP	0.00	300.00	-300.00	0.0%
W O W E	6,935.03	5,500.00	1,435.03	126.1%
Total FUNDRAISING & EVENTS	9,463.26	13,050.00	-3,586.74	72.5%
GIFT SHOP SUPPLIES	499.55	300.00	199.55	166.5%
INSURANCE				
DIRECTORS & OFFICERS	633.00	0.00	633.00	100.0%
HEALTH	447.57	0.00	447.57	100.0%
WORKERS COMPENSATION	2,135.50	0.00	2,135.50	100.0%
INSURANCE - Other	0.00	6,000.00	-6,000.00	0.0%
Total INSURANCE	3,216.07	6,000.00	-2,783.93	53.6%
LEGAL & PROFESSIONAL	4,235.00	8,400.00	-4,165.00	50.4%
LOAN EXPENSE	1,412.45	2,810.00	-1,397.55	50.3%
LOCAL MEETINGS				
MEALS & SNACKS	268.32	200.00	68.32	134.2%
VOLUNTEER APPRECIATION	299.00	600.00	-301.00	49.8%
Total LOCAL MEETINGS	567.32	800.00	-232.68	70.9%
MAINTENANCE & REPAIRS				
BUILDING	3,659.96	5,000.00	-1,340.04	73.2%
GROUNDS	5,045.55	3,000.00	2,045.55	168.2%
Total MAINTENANCE & REPAIRS	8,705.51	8,000.00	705.51	108.8%
OFFICE & PRINTING	791.27	1,200.00	-408.73	65.9%
PAYROLL SERVICE	410.41	700.00	-289.59	58.6%
POSTAGE & FREIGHT	514.60	500.00	14.60	102.9%
SOFTWARE	620.29	500.00	120.29	124.1%
SUPPLIES	2,410.10	4,000.00	-1,589.90	60.3%
TRAINING				
ANCA	0.00	0.00	0.00	0.0%
TMN	0.00	0.00	0.00	0.0%
TRAINING - Other	0.00	300.00	-300.00	0.0%
Total TRAINING	0.00	300.00	-300.00	0.0%
TRAVEL	1,992.61	2,000.00	-7.39	99.6%
Total OPERATIONS EXPENSES	49,078.98	69,600.00	-20,521.02	70.5%
POS Inventory Adjustments	0.00			
RENT	10.00			
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	15,835.17	32,760.00	-16,924.83	48.3%
JANITOR	8,071.20	13,000.00	-4,928.80	62.1%
MAINTENANCE	15,468.75	26,000.00	-10,531.25	59.5%
MANAGER	25,977.38	45,000.00	-19,022.62	57.7%
NATURALIST	18,461.55	32,000.00	-13,538.45	57.7%
PAYROLL TAXES	6,411.80	11,400.00	-4,988.20	56.2%
Total SALARIES AND TAXES	90,225.85	160,160.00	-69,934.15	56.3%
SERVICE CONTRACTS				
AIR CONDITIONING	2,480.00	3,900.00	-1,420.00	63.6%
BACKGROUND CHECKS	20.00	110.00	-90.00	18.2%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2016 through April 2017

	Oct '16 - Apr ...	Budget	\$ Over Budget	% of Budget
CLEANING SUPPLIES	1,955.03	2,800.00	-844.97	69.8%
DRINKING WATER	297.68	600.00	-302.32	49.6%
EBIRD TRAIL TRACKER	650.00	650.00	0.00	100.0%
ELEVATOR	0.00	0.00	0.00	0.0%
INFORMATION TECHNOLOGY				
COMPUTER COPIER	12,809.40	19,500.00	-6,690.60	65.7%
KIOSK	295.31			
Total INFORMATION TECHNOLOGY	13,104.71	19,500.00	-6,395.29	67.2%
KIOSK LEASE PURCHASE	3,754.51	6,920.00	-3,165.49	54.3%
LAWN & GROUNDS	0.00	0.00	0.00	0.0%
LINENS MOPS MATS	0.00	0.00	0.00	0.0%
PEST CONTROL	546.00	940.00	-394.00	58.1%
SECURITY	2,227.88	2,470.00	-242.12	90.2%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,633.09	2,690.00	-1,056.91	60.7%
ATT INTERNET	9,582.46	10,080.00	-497.54	95.1%
ATT VOICE	1,807.72	4,480.00	-2,672.28	40.4%
Total TELEPHONE & INTERNET	13,023.27	17,250.00	-4,226.73	75.5%
WEBSITE	481.88	1,000.00	-518.12	48.2%
Total SERVICE CONTRACTS	38,540.96	56,140.00	-17,599.04	68.7%
UTILITIES				
ELECTRICITY	9,717.44	26,400.00	-16,682.56	36.8%
TRASH	687.25	1,400.00	-712.75	49.1%
WATER / SEWER	9,512.65	19,500.00	-9,987.35	48.8%
Total UTILITIES	19,917.34	47,300.00	-27,382.66	42.1%
Total Expense	197,773.13	333,200.00	-135,426.87	59.4%
Net Ordinary Income	33,537.43	0.00	33,537.43	100.0%
Other Income/Expense				
Other Income				
INTEREST INCOME	3.81			
Total Other Income	3.81			
Other Expense				
Balancing Adjustments	0.00			
DEPRECIATION	5,590.00			
Total Other Expense	5,590.00			
Net Other Income	-5,586.19			
Net Income	27,951.24	0.00	27,951.24	100.0%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

05/08/17

Profit & Loss Prev Year Comparison

Accrual Basis

October 2016 through April 2017

	Oct '16 - Apr ...	Oct '15 - Apr ...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	636.00	1,050.99	-414.99	-39.5%
EXTENDED PASS ADMISSIONS	8,498.75	7,465.00	1,033.75	13.9%
GENERAL ADMISSIONS	124,260.60	105,768.21	18,492.39	17.5%
GROUP ADMISSIONS	3,091.00	3,685.00	-594.00	-16.1%
Total ADMISSIONS INCOME	136,486.35	117,969.20	18,517.15	15.7%
BUILDING RENTAL INCOME	5,300.00	12,318.00	-7,018.00	-57.0%
CONTRIBUTIONS				
ANNUAL LETTERS	4,050.00	0.00	4,050.00	100.0%
DESIGNATED				
JOJO	175.33	0.00	175.33	100.0%
Total DESIGNATED	175.33	0.00	175.33	100.0%
DONATIONS				
HALLOWEEN	0.00	800.00	-800.00	-100.0%
SPECIAL EVENTS	257.12	1,423.00	-1,165.88	-81.9%
SPOONBILL MINI GOLF TOURNAMENT	4,677.02	0.00	4,677.02	100.0%
W O W E	12,606.72	3,500.00	9,106.72	260.2%
DONATIONS - Other	5,348.61	25,005.69	-19,657.08	-78.6%
Total DONATIONS	22,889.47	30,728.69	-7,839.22	-25.5%
EVENT PARKING	24,096.73	5,375.00	18,721.73	348.3%
Total CONTRIBUTIONS	51,211.53	36,103.69	15,107.84	41.9%
GIFT SHOP INCOME				
CONSIGNMENT SALES	2,320.61	3,312.60	-991.99	-30.0%
GIFT SHOP SALES	80,648.27	85,068.30	-4,420.03	-5.2%
VENDING INCOME	23.64	880.33	-856.69	-97.3%
Total GIFT SHOP INCOME	82,992.52	89,261.23	-6,268.71	-7.0%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Service Sales	0.00	0.00	0.00	0.0%
Total Income	275,990.40	255,652.12	20,338.28	8.0%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	2,619.40	2,285.44	333.96	14.6%
COST OF GOODS GIFT SHOP	42,060.44	42,618.45	-558.01	-1.3%
Total COST OF GOODS SOLD	44,679.84	44,903.89	-224.05	-0.5%
RETURNS, ALLOWANCES, BAD DEBTS	0.00	2.17	-2.17	-100.0%
Total COGS	44,679.84	44,906.06	-226.22	-0.5%
Gross Profit	231,310.56	210,746.06	20,564.50	9.8%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	0.00	500.00	-500.00	-100.0%
GUIDES & DIRECTORIES	2,512.00	2,158.34	353.66	16.4%
PHOTOGRAPHY & VIDEO	0.00	200.00	-200.00	-100.0%
PRINT	1,674.71	3,088.68	-1,413.97	-45.8%
SOCIAL & INTERNET	52.39	0.00	52.39	100.0%
Total ADVERTISING & PROMOTION	4,239.10	5,947.02	-1,707.92	-28.7%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2016 through April 2017

05/08/17

Accrual Basis

	Oct '16 - Apr ...	Oct '15 - Apr ...	\$ Change	% Change
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%
CREDIT CARD FEES	9,881.44	7,208.67	2,672.77	37.1%
DUES & SUBSCRIPTIONS	120.00	35.00	85.00	242.9%
FUNDRAISING & EVENTS				
HALLOWEEN	0.00	19.00	-19.00	-100.0%
JOJO	578.88	379.70	199.18	52.5%
LETTERS & BROCHURES	227.83	491.70	-263.87	-53.7%
PHOTOGRAPHY WORKSHOP	0.00	120.00	-120.00	-100.0%
PLAQUES & BRICKS	717.50	547.00	170.50	31.2%
SPECIAL EVENTS	607.14	1,416.22	-809.08	-57.1%
SPOONBILL MINI GOLF TOURNAMENT	396.88	442.52	-45.64	-10.3%
SUMMER CAMP	0.00	76.90	-76.90	-100.0%
W O W E	6,935.03	4,114.85	2,820.18	68.5%
Total FUNDRAISING & EVENTS	9,463.26	7,607.89	1,855.37	24.4%
GIFT SHOP SUPPLIES	499.55	95.91	403.64	420.9%
INSURANCE				
DIRECTORS & OFFICERS	633.00	0.00	633.00	100.0%
HEALTH	447.57	0.00	447.57	100.0%
WORKERS COMPENSATION	2,135.50	0.00	2,135.50	100.0%
INSURANCE - Other	0.00	3,567.00	-3,567.00	-100.0%
Total INSURANCE	3,216.07	3,567.00	-350.93	-9.8%
LEGAL & PROFESSIONAL	4,235.00	5,032.50	-797.50	-15.9%
LOAN EXPENSE	1,412.45	1,489.22	-76.77	-5.2%
LOCAL MEETINGS				
MEALS & SNACKS	268.32	205.84	62.48	30.4%
VOLUNTEER APPRECIATION	299.00	398.75	-99.75	-25.0%
Total LOCAL MEETINGS	567.32	604.59	-37.27	-6.2%
MAINTENANCE & REPAIRS				
BUILDING	3,659.96	3,914.06	-254.10	-6.5%
GROUNDS	5,045.55	1,164.58	3,880.97	333.3%
Total MAINTENANCE & REPAIRS	8,705.51	5,078.64	3,626.87	71.4%
OFFICE & PRINTING	791.27	1,048.81	-257.54	-24.6%
PAYROLL SERVICE	410.41	397.63	12.78	3.2%
POSTAGE & FREIGHT	514.60	351.17	163.43	46.5%
SOFTWARE	620.29	1,033.70	-413.41	-40.0%
SUPPLIES	2,410.10	2,150.80	259.30	12.1%
TRAINING	0.00	300.00	-300.00	-100.0%
TRAVEL	1,992.61	1,236.47	756.14	61.2%
Total OPERATIONS EXPENSES	49,078.98	43,185.02	5,893.96	13.7%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
RENT	10.00	0.00	10.00	100.0%
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	15,835.17	17,190.66	-1,355.49	-7.9%
JANITOR	8,071.20	11,745.33	-3,674.13	-31.3%
MAINTENANCE	15,468.75	10,068.90	5,399.85	53.6%
MANAGER	25,977.38	25,538.40	438.98	1.7%
NATURALIST	18,461.55	0.00	18,461.55	100.0%
PAYROLL TAXES	6,411.80	4,937.52	1,474.28	29.9%
Total SALARIES AND TAXES	90,225.85	69,480.81	20,745.04	29.9%
SERVICE CONTRACTS				
AIR CONDITIONING	2,480.00	1,958.29	521.71	26.6%
BACKGROUND CHECKS	20.00	0.00	20.00	100.0%
CLEANING SUPPLIES	1,955.03	2,112.78	-157.75	-7.5%
DRINKING WATER	297.68	422.00	-124.32	-29.5%
EBIRD TRAIL TRACKER	650.00	0.00	650.00	100.0%
INFORMATION TECHNOLOGY				

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

05/08/17

Profit & Loss Prev Year Comparison

Accrual Basis

October 2016 through April 2017

	Oct '16 - Apr ...	Oct '15 - Apr ...	\$ Change	% Change
COMPUTER COPIER	12,809.40	11,361.78	1,447.62	12.7%
KIOSK	295.31	0.00	295.31	100.0%
Total INFORMATION TECHNOLOGY	13,104.71	11,361.78	1,742.93	15.3%
KIOSK LEASE PURCHASE	3,754.51	3,459.20	295.31	8.5%
LAWN & GROUNDS	0.00	8,331.96	-8,331.96	-100.0%
PEST CONTROL	546.00	546.00	0.00	0.0%
SECURITY	2,227.88	1,636.99	590.89	36.1%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,633.09	1,592.13	40.96	2.6%
ATT INTERNET	9,582.46	6,344.99	3,237.47	51.0%
ATT VOICE	1,807.72	2,761.73	-954.01	-34.5%
Total TELEPHONE & INTERNET	13,023.27	10,698.85	2,324.42	21.7%
WEBSITE	481.88	304.22	177.66	58.4%
Total SERVICE CONTRACTS	38,540.96	40,832.07	-2,291.11	-5.6%
UTILITIES				
ELECTRICITY	9,717.44	13,009.91	-3,292.47	-25.3%
TRASH	687.25	636.44	50.81	8.0%
WATER / SEWER	9,512.65	11,377.01	-1,864.36	-16.4%
Total UTILITIES	19,917.34	25,023.36	-5,106.02	-20.4%
Total Expense	197,773.13	178,521.26	19,251.87	10.8%
Net Ordinary Income	33,537.43	32,224.80	1,312.63	4.1%
Other Income/Expense				
Other Income				
EDC ADVANCE	0.00	9,100.00	-9,100.00	-100.0%
INTEREST INCOME	3.81	3.85	-0.04	-1.0%
Total Other Income	3.81	9,103.85	-9,100.04	-100.0%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
DEPRECIATION	5,590.00	6,039.00	-449.00	-7.4%
HABITAT/CATTAIL MAINTENANCE	0.00	720.00	-720.00	-100.0%
Total Other Expense	5,590.00	6,759.00	-1,169.00	-17.3%
Net Other Income	-5,586.19	2,344.85	-7,931.04	-338.2%
Net Income	27,951.24	34,569.65	-6,618.41	-19.2%

**South Padre Island Birding and Nature Center
Monthly Directors Report
April 2017**

Visitors:

<u>Paid entrances (kiosk): 2,726</u>	<u>Revenue generated: \$14,315.00</u>
<u>Paid entrances (Gift Shop): 1,183</u>	<u>Revenue generated: \$5,644.00</u>
Annual Pass Holder Admissions: 48	
Annual Passes sold: 7	Complimentary: 4
<i>Ramada: 19</i>	<i>Hilton Garden Inn: 3</i>
<i>The Inn at South Padre: 3</i>	<i>Super 8: 10</i>

Volunteers:

Number of active volunteers: 33 and 9 winter Texans.
New Volunteers needed: Saturday afternoon and Sunday Afternoon.
Total volunteer hours: 224 at the information desk.
2 volunteers working in the gardens total hours 49.5

Maintenance:

Expense over monthly budget: No Monthly Budget, Yearly Budget is \$8,000.00

Notes: Les will be putting together a report that gives details of his line of work.

Ace hardware, misc. supplies: \$72.11

Lightbulbs Direct: \$289.60

Gift Shop:

Total revenue for month: \$6,657.57

Inventory assessment: \$56,664.00 as of last month

Projected inventory needed:

Bird field guides

Rental/Event Booking

Event type: Rodriguez Wedding, September 27th \$3,100.00

VA of Texas out of Harlingen, May 1. \$200.00

Santos Wedding May 6, \$2,300.00

ACLU in September- waiting for sign contract

Meetings Attended:

Texas Master Naturalist Meeting April 11th

ANCA-RGV meeting by phone on April 27th.

ANCA Summit for 2018 is set for September 19-23.

Lantern Fest meeting with CVB Staff on May 1.

Grants: See Javier's report.

Other:

I'm gathering information for a possible 5k run. I'm waiting for the organizer from Color Dash to call me back. We have been playing phone tag. So far I know they split the proceeds 50/50 and require 5 volunteers from our organization.

April 2016 Grand Total

<i>Number of Visitors</i>	3,704
Admissions	\$18,222.00
Donations	\$100.00
Donation Jar	\$457.00
Outside Donation Box	\$212.00
Facility Rental	\$900.00
Parking	\$0
Gift Shop	\$6,479.21
Special Events	\$83.00
Total Sales	\$26,453.21

April 2017 Grand Totals

<i>Number of Visitors</i>	4,301
Admissions	\$21,708.00
Donations	\$0
Donation Jar	\$535.00
Outside Donation Box	\$171.00
Facility Rental	\$1,400.00
Parking	\$23,465.00
Gift Shop	\$6,657.57
Special Events	\$50.00
Total Sales	\$30,521.57

8.

**SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT
CORPORATION**

6801 Padre Blvd.

South Padre Island, TX 78597-3899

956-761-6805

fax 956-761-4523

SPIEDC@aol.com



May 18, 2017

Re: Façade Improvement Grant Program

Dear Property/Business Owner:

The South Padre Island Economic Development Corporation is partnering with the City of South Padre Island on a new initiative to improve the economy on South Padre Island. The EDC is funding a grant program for businesses located within the Form Based Code area to improve their storefronts and take advantage of a 50/50 match to pay for those specific improvements as outlined in the Program Guidelines attached.

The City of South Padre Island is making a significant contribution to improve major infrastructure on Padre Boulevard and the businesses now have the opportunity to team up with the beautification by bringing their storefronts up to the new Form Based Code and promote their businesses within the community.

If you are interested in applying for this grant cycle please contact the South Padre Island Economic Development Corporation for more information. The funds will be available on a first come first serve basis.

The South Padre Island EDC is excited to assist property and business owners to improve their curbside appearance and attract more customers to shop and dine in your establishments.

Sincerely,

Darla Lapeyre
Executive Director



SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT CORPORATION FAÇADE IMPROVEMENT GRANT PROGRAM

INTRODUCTION

South Padre Island Economic Development Corporation offers a program of matching funds (50/50) for the façade improvements of businesses within the Form Based Code areas on South Padre Island. The intent of the program is to encourage business owners to enhance the appearance of their storefronts to increase customers, comply with the Form Based Code and as a result, improve the economy of South Padre Island. The Façade Improvement Program is a partnership between the local business and the EDC. If more funds are needed, the local business and the EDC can enter into a low interest loan agreement or partner with a local community bank for a low interest loan.

GETTING STARTED

Applicants should confirm the amount of grant funds that are available by contacting the South Padre Island Economic Development Corporation. Read the guidelines thoroughly and obtain the application from either the South Padre Island Economic Development Corporation (www.southpadreislandedc.com) or the City of South Padre Island (www.myspi.org) websites.

ELIGIBILITY

This program covers rehabilitation of building facades visible to the street, including storefronts, windows, doors, cornices, gutters and downspouts, signs and graphics, exterior lighting, canopies and awnings, painting and masonry cleaning, or repairs, and accessibility improvements. Permit and design review fees can be waived through the program.

The following repairs are allowed as long as they are part of work which directly affects the façade: landscaping, fences, seal coating and re-stripping of parking lots, bike racks, and interior window display lighting.

Ineligible work: Roofs, structural foundations, billboards, security systems, non-permanent fixtures, interior window coverings, vinyl awnings, personal property and equipment, security bars, chain link, razor/barbed wire fencing, sidewalks and paving.

Eligible participants include both commercial property owners and business lessees with written authorization of the property owner.

Ineligible participants: National franchises/for profit corporations with multiple locations outside of the city limits of South Padre Island , unless the corporation is headquartered in the City of South Padre Island .

DESIGN CRITERIA

Schematic drawings are adequate for the grant application process. It is not necessary to have detailed plans until the construction phase. The South Padre Island Economic Development Corporation reserves the right to make design recommendations.

Architectural design must comply with the City of South Padre Island's current Form Based Code requirements.

THE APPLICATION PROCESS

The grant application must be signed by the property owner. If a tenant is the applicant, they are also required to sign. The grant application with estimated budget, schematic drawings and project narratives shall be submitted to the South Padre Island Economic Development Corporation, and the Board of Directors shall review the application to determine if it is acceptable. The Board of Directors will also review the estimated budget and determine the amount of the grant that will be provided to the applicant. The amount of the grant shall be up to 50% of the estimated budget. If accepted by the Board of Directors, the Façade Improvement Committee (FIC) will work with the applicant in formulating design concepts and solutions at their design forum. If a design is finalized, the business must apply for a building permit from the City of South Padre Island. Permit fees may be waived.



The South Padre Island Economic Development Corporation Board of Directors reserves the right to turn down grant requests for any property, for any reason, at its own discretion. The grant application must be approved by the EDC Board and a Letter of Commitment issued BEFORE the work begins. Any changes to the project after approval may jeopardize funding.

APPROVALS

The South Padre Island Economic Development Corporation has the sole authority to determine eligibility of proposed work and confirmation of completed work. Certain work may be required or precluded as a condition of funding. Participants will be responsible for obtaining necessary

regulatory permits and approvals, including City of South Padre Island building permits. All work must comply with city, state and federal regulations.

Matching grants are paid upon completion of pre-approved, applicant-paid work. Under no circumstance will grant funds be disbursed for work completed before a Commitment Letter is provided. Funds are limited; grants are awarded on a first come, first served basis. Annual funding for the program is dependent on approval from the South Padre Island Economic Development Corporation.

The South Padre Island Economic Development Corporation and the City of South Padre Island will review and approve proposed work and insure all other conditions are met prior to issuing a Commitment Letter and allocating funds to the project. The Commitment Letter will outline additional terms and conditions of the matching grant, and will serve as the legal commitment of both parties as to the scope and quality of work and the amount of funds committed.

The Façade Improvement Committee will work with the applicant in shaping the final design.

THE CONSTRUCTION PHASE

Construction must begin 60 days from approval of the grant application.

Matching funds from the business must be spent first with receipts submitted for verification. Only items necessary for the specific construction will be reimbursed. (i.e. no tool, compressors, hammers etc.) After matching funds have been spent, an amount equal to the match amount spent and verified will be available. The grant funds will be drawn down from the EDC in weekly payments. All construction contracts will be between the applicant and contractor.

Prior to reimbursement of funds, all completed work will be reviewed by staff as to compliance with the Letter of Commitment.

If a grant is awarded and the improvement is altered within one year of construction, the grant recipient may be required to reimburse the full grant amount. All equipment or materials purchased with grant funds become a fixture of the property and shall remain attached to the property.

Projects must be completed within six months from the date of final approval.

GENERAL CONDITIONS

The following general conditions will apply to all projects; Improvements funded by the grant will be maintained in good order for a period of at least five years; graffiti and vandalism will be dutifully repaired during this time period. Property taxes must be current, and participants may have no debts in arrears to the City when the Commitment Letter is issued. For grants over \$5,000, upon completion of improvements, the Applicant shall provide a Certificate of Property Insurance evidencing property coverage for "improvements" in an amount not less than the value of the improvements. Eligible buildings qualify for a maximum grant of \$25,000. You may apply more than once as long as the building doesn't exceed the maximum grant. The maximum grant will be available again after a five-year time frame. If a building is sold and the new owner wishes to apply for the grant, the five-year time frame still applies. The five-year time frame begins at the date the improvements are completed. The Applicant must complete, sign and submit a W-9 in order for disbursement of funds. All projects will display signage indicating South Padre Island Economic Development Corporation Façade Improvement Grant Program during the improvement work. Building must be at least five years old.



Facade Improvement Grant Program Application form

1. Applicant Name: _____
2. Contact Name: _____
3. Name of Tenant: _____
4. Name of Business: _____
5. Telephone Number: _____ Fax Number: _____
6. Email Address: _____
7. Project Address: _____
8. Mailing Address: _____
9. Does the applicant own the project building? ____ Yes ____ No

If the answer to the above question is no, please attach a letter from the owner expressing approval of the project proposal.

10. Will you be using the services of an architect, engineer, or contractor? ____ Yes ____ No
 11. If yes, list your architect, engineer, or contractor of preference with name and contact number of business: _____
 12. Estimated Total Project Cost: (A) _____ (attach itemized budget)
 13. Owner to match 50% of Total: (B) _____
- Total Grant Requested from City: (A-B) _____ (up to 50% of the project cost not to exceed \$25,000)

Attach qualified contractor bid documents and all cost breakdowns by category such as masonry repair, window replacement, etc.

14. Proposed Start Date: _____
15. Proposed Completion Date: _____
16. What is the existing use of the building?: _____
17. Will this project proposal cause change in the building use? ____ Yes ____ No
18. If so, please explain: _____
19. Please write a summary of the complete project scope. You may attach additional pages.

 Print Name (Property Owner)

 Print Name (Applicant)

 Signature of Property Owner

 Date

 Signature of Applicant

 Date

APPLICANTS WHO DEVIATE FROM THE APPROVED APPLICATION OR DO NOT PROVIDE COMPLETE APPLICATION WILL BE DISQUALIFIED FROM THIS GRANT PROGRAM

Submit completed application to South Padre Island EDC

*For all questions please contact the EDC
 at 956-761-6805 or spiedc@aol.com*

Applicant understands the Facade Improvement Grant is a matching grant, dollar for dollar. In kind contributions and profits generated by the applicant serving as contractor will not be considered as part of the required match.



FACADE IMPROVEMENT GRANT PROGRAM CHECKLIST

- Meet with the South Padre Island EDC to determine eligibility and review Facade Improvement Grant Instructions.

- Complete Facade Improvement Grant Application form and sign Agreement forms. (Include all required attachments: contractor estimates, if applicable; photographs of building exterior and project plans).

- Return Completed application and agreement with required attachments to the South Padre Island EDC for approval.

- Attend South Padre Island EDC meeting to respond to any questions.

- If approved, facade improvement work must commence within sixty (60) days of approval by the South Padre Island EDC and completed within six (6) months of approval.

- Obtain all applicable City permits and City approvals prior to starting any work on the approved project.

- During construction of the facade improvement project, provide copies of all paid invoices, including copies of canceled checks and/or credit card receipts, to receive payment reimbursement of the approved fund.

- Upon completion of facade improvement project, furnish photographs of the building's exterior.

9.

EDC Budget for Fiscal Year 2017-18

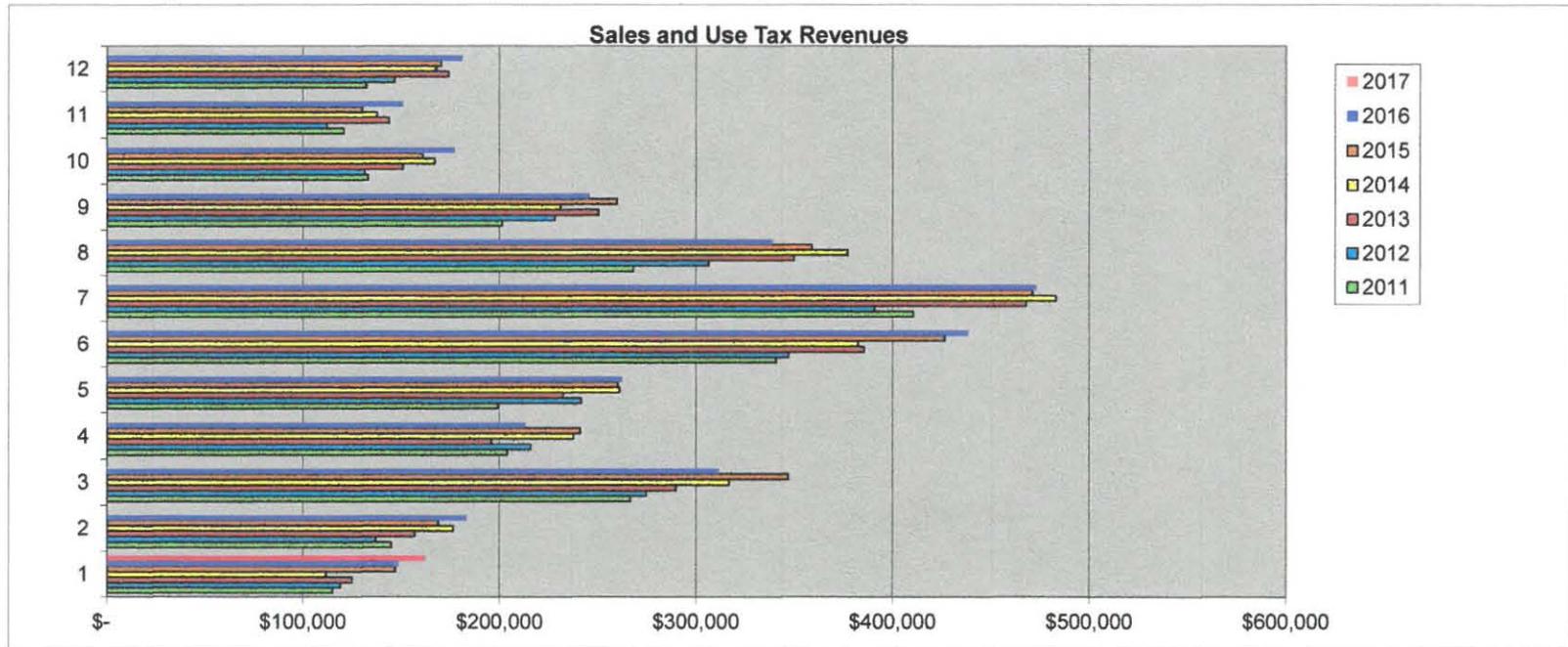
	Budget Approved for 2016-17	YTD as of 4/30/17	Increase/Decrease	Budget Approved for 2017-18	Notes
<u>VENUE</u>					
Sales tax	\$ 770,000	\$ 359,373		\$ 770,000	
Revolving Loan Revenue(Principal)	10,693	6,185		11,128	BNC Loan - Principal
Interest Revenue (BNC Loan)	2,083	2,845		1,647	BNC Loan - Interest
Miscellaneous Revenue	-	10			
Total Revenue	782,776	368,413		782,775	
<u>PENSES</u>					
<u>ADMINISTRATIVE - EDC</u>					
Salary	\$ 59,000	\$ 31,769		\$ 59,000	
Medicare	1,109	494			
Group insurance	6,974	3,520			
Retirement	7,638	3,730			
Workers compensation	237	-			
Unemployment Tax	180	53			
TOTAL ADMINISTRATIVE- EDC	75,138	39,566		\$ 59,000	
<u>OPERATING - EDC</u>					
Office supplies	1,000	615		1,000	
Local meetings	500	168		500	Business lunches, meeting supplies
Books, publications	600	94		600	Nielsen Demographics, PI Press, Valley Star
Postage	200	-		200	Stamps, Shipping Charges (UPS, Lone Star)
Information Technology	1,500	-		1,500	Printer, IT equipment, accessories
Communication	800	406		800	Fax line
Training	1,500	374		1,500	TEDC, Seminars, Webinars
Insurance	1,000	-		1,000	D&O Liability
Professional services					
Legal	2,000			2,000	
Web	3,000			3,000	Annual fees for Website and software
Audit/Other	3,500			3,500	Reimburse City for Audit and Bank Services
Total Professional Svcs.	8,500	4,542		8,500	Total of Lines 29-31
Advertising	3,500	1,586		3,500	Chamber, Classifieds, RGV Partnership
Travel	5,000	1,146		5,000	TEDC, Sales tax training, Recruitment Mileage
Promotions	3,000	1,625		3,000	Marketing, Sponsorships
Dues & Memberships	1,000	500		1,000	TEDC, RGV Partnership, Texas Downtown Assoc
TOTAL OPERATING- EDC	\$ 27,100	11,056	-	\$ 27,100	

	Budget Approved for 2016-2017	YTD as of 4/30/17	Increase/Decrease	Budget Approved for 2017-2018	Notes
<u>BIRDING CENTER -EXPENSES</u>					
Insurance	\$ 43,000	\$ 39,815		\$ 43,000	TWIA, Flood, Liability
Building Maintenance	25,000	18,782		25,000	Elevator Service Agmt \$1,100 quarterly
Habitat Maintenance	27,000	27,000	(7,000)	20,000	Cattail Removal/Pond Restoration
Cash Advances	20,000	-		20,000	BNC Revenue shortfalls
BIRDING CENTER EXPENSES	\$ 115,000	\$ 85,597		\$ 108,000	
TRANSFER TO DEBT SERVICE	394,031	229,851	2,819	396,850	Bond payment for BNC
<u>TOTAL ADMIN., OPER., & TFRS</u>	611,269	366,070		590,950	
<u>PROJECTS</u>					
Lobbyist	25,000	14,583		25,000	
Economic Consulting	4,000	4,000		4,000	Dr. Malki Annual Economic Index Report
Business Recruitment/Development	35,000	28,500		35,000	Kauffman Entrepreneur, SandDollars for Success
Gulf of Mexico Nature Center	-	-		-	
Designated projects	107,487	19,534		107,487	Façade Imprvmnt Program, Grants, Other Projects
<u>TOTAL PROJECTS</u>	171,487	66,617		171,487	
<u>TOTAL EXPENSES</u>	\$ 782,756	\$ 432,687		\$ 762,437	

10.

South Padre Island Sales and Use Tax Revenues								
	2011	2012	2013	2014	2015	2016	2017	
								%
January	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	\$ 148,673	\$ 162,359	9.21
February	145,004	137,090	156,927	176,331	168,939	183,246	196,705	7.34
March	266,620	274,677	289,849	316,834	346,948	311,867	323,169	3.62
April	203,962	215,913	195,868	237,624	241,179	213,305		
May	199,176	241,670	232,586	261,170	260,265	262,341		
June	340,811	347,206	385,570	382,481	426,572	438,459		
July	410,556	390,920	467,989	483,156	471,196	473,223		
August	268,233	306,588	350,038	377,267	359,029	339,074		
September	201,328	228,185	250,437	231,042	259,809	245,959		
October	133,115	131,407	150,816	167,179	161,032	177,265		
November	120,696	112,229	143,930	137,595	130,352	151,043		
December	132,467	146,595	174,214	167,830	170,488	180,991		
Total	\$ 2,536,833	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	\$ 3,142,842	\$ 3,125,446		

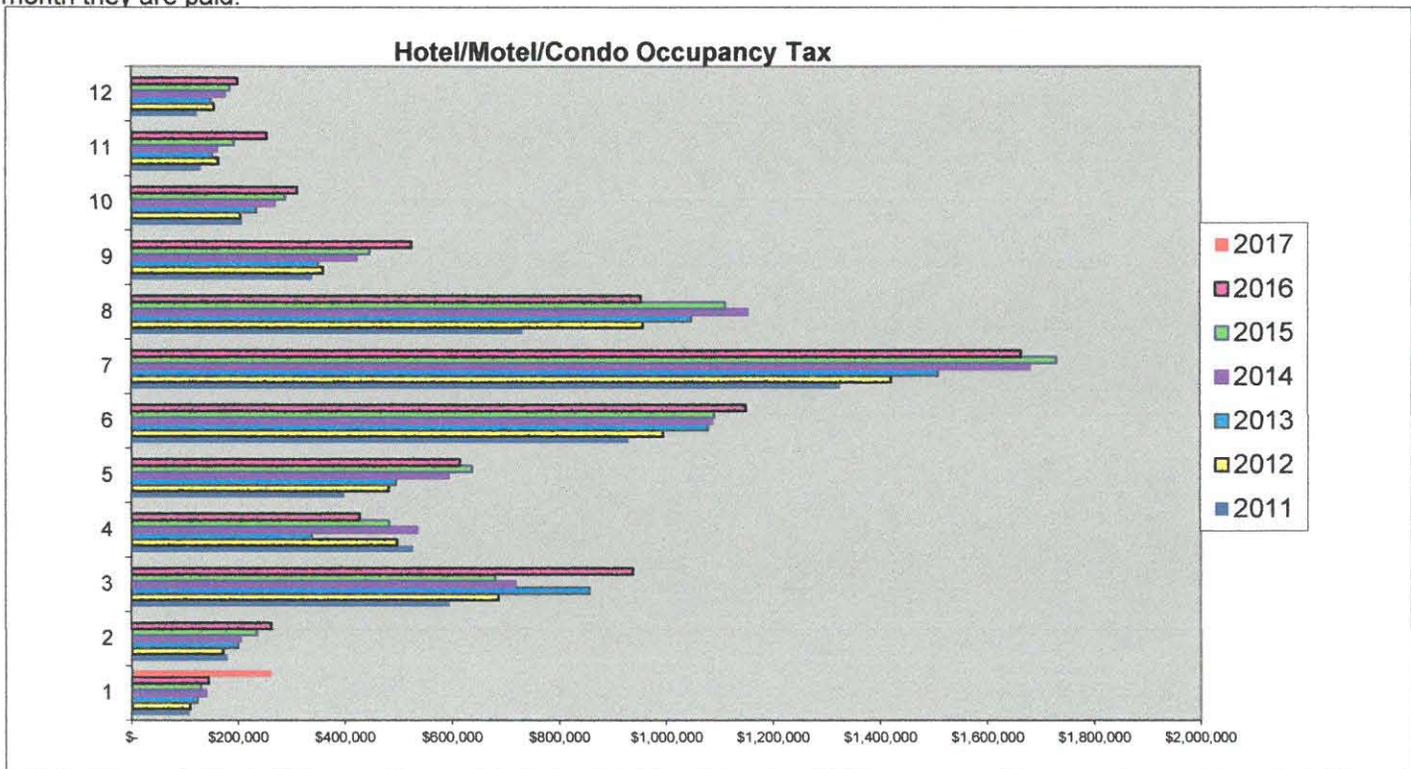
NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Hotel/Motel/Condo Occupancy Tax

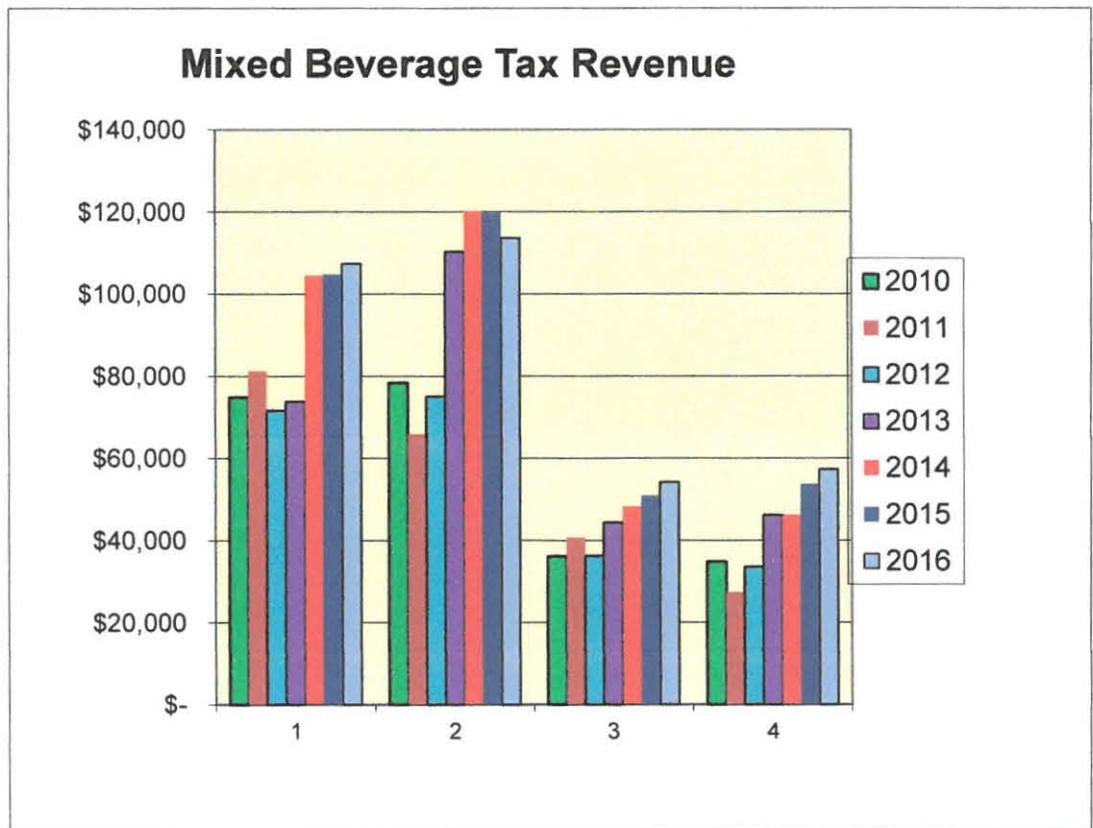
	2011	2012	2013	2014	2015	2016	2017	% change
January	\$ 109,440	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054	\$ 144,395	\$ 171,097	18.49
February	180,476	171,451	199,626	204,078	234,729	262,332	307,996	17.41
March	595,805	687,275	855,873	718,514	680,389	936,915	894,964	(4.48)
April	528,026	497,202	338,337	535,518	482,346	428,171		
May	399,279	482,275	494,883	593,135	637,343	614,276		
June	929,372	994,101	1,078,509	1,086,514	1,090,245	1,149,624		
July	1,325,927	1,420,513	1,507,657	1,679,092	1,728,733	1,662,906		
August	731,489	955,899	1,046,929	1,153,488	1,111,051	951,521		
September	340,030	359,467	350,530	422,559	447,169	524,272		
October	208,442	205,150	234,719	268,955	288,878	311,226		
November	131,812	163,655	152,042	161,516	193,079	254,499		
December	123,799	155,338	149,820	177,192	185,416	199,886		
Total	\$ 5,603,897	\$ 6,202,100	\$ 6,532,214	\$ 7,135,926	\$ 7,209,432	\$ 7,440,023		

Occupancy tax is 17% as of January 2017. 10.5% is collected by the City of South Padre Island monthly, .5% by the County, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.



South Padre Island Mixed Beverage Tax Revenue							
	2010	2011	2012	2013	2014	2015	2016
First Quarter	\$ 74,807	\$ 81,200	\$ 71,650	\$ 73,839	\$ 104,506	\$ 104,712	\$ 107,355
Second Quarter	78,397	65,941	75,022	110,336	120,183	119,690	113,584
Third Quarter	36,141	40,628	36,263	44,381	48,216	50,873	54,184
Fourth Quarter	34,821	27,343	33,534	46,128	46,148	53,660	57,300
Total	\$ 224,166	\$ 215,112	\$ 216,469	\$ 274,684	\$ 319,053	\$ 328,935	\$ 332,423

South Padre Island receives 10.7143% of collected mixed beverage taxes. Figures above are reported as of the quarter in which the sales were generated.

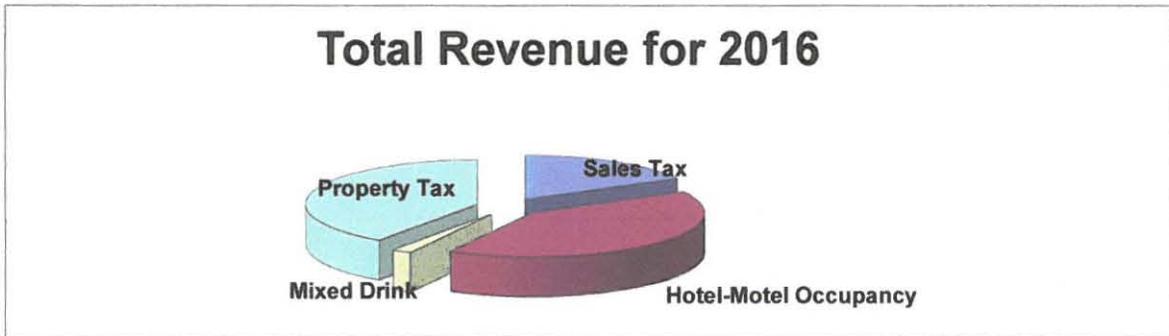


South Padre Island Property Tax Revenue

	2011	2012	2013	2014	2015	2016	2017
January	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106	\$ 842,301	\$ 809,677
February	376,594	498,598	587,833	697,644	643,376	851,485	779,513
March	211,177	488,209	154,633	129,345	126,429	133,534	245,531
April	134,539	125,963	85,060	97,865	108,299	108,879	164,361
May	104,032	117,171	100,790	74,555	68,063	54,257	
June	97,986	93,955	77,075	98,131	84,304	94,716	
July	164,458	222,631	135,249	125,279	111,522	85,053	
August	37,832	63,604	58,877	35,643	30,635	35,618	
September	56,310	33,535	44,457	41,480	25,557	13,612	
October	552,062	1,716,909	1,953,119	2,035,083	1,344,874	1,699,349	
November	1,558,168	2,287,424	1,925,829	1,828,594	2,797,154	2,639,129	
December	1,672,881	493,478	462,976	645,800	584,920	802,241	
TOTAL	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166	\$ 6,700,239	\$ 7,360,174	
As of October 1:							
Tax rate per \$100	0.2504	0.252071	0.254384	0.262754	0.28564	0.30564	0.30564
Taxable value	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$ 2,516,386,826	\$ 2,478,519,198	\$ 2,495,811,088	

South Padre Island Tax Revenue Earned					
1990-2016					
	Sales Tax	Hotel-Motel Occupancy	Mixed Drink	Property Tax	Total Revenue
2016	\$ 3,125,446	\$ 7,440,023	\$ 332,423	\$ 7,360,174	\$ 18,258,066
2015	3,142,842	7,209,432	328,935	6,700,239	17,381,448
2014	3,050,346	7,135,926	319,053	6,584,166	17,089,491
2013	2,923,179	6,532,214	274,684	6,354,878	16,084,955
2012	2,651,572	6,202,100	216,469	7,064,208	16,134,349
2011	2,536,833	5,603,897	215,112	5,921,663	14,277,505
2010	2,394,470	5,283,701	224,166	6,152,850	14,055,187
2009	2,552,357	4,691,737	216,613	6,244,873	13,705,580
2008	2,497,841	4,408,809	195,171	5,294,904	12,396,725
2007	2,401,168	5,355,993	204,316	5,166,612	13,128,089
2006	2,209,411	5,322,385	207,117	4,255,282	11,994,195
2005	2,031,668	4,777,696	206,974	4,016,920	11,033,258
2004	1,962,203	4,610,922	194,163	3,499,580	10,266,868
2003	1,883,890	4,250,253	191,537	3,180,020	9,505,700
2002	1,793,118	4,449,502	186,407	2,233,090	8,662,117
2001	1,696,573	4,052,386	167,636	2,094,328	8,010,923
2000	1,704,137	3,855,722	169,925	2,390,673	8,120,457
1999	1,577,164	3,532,435	161,395	1,551,650	6,822,644
1998	1,507,257	3,238,726	150,676	1,989,977	6,886,636
1997	1,423,292	3,129,209	130,440	1,606,488	6,289,429
1996	1,390,352	2,919,416	125,332	1,506,872	5,941,972
1995	1,366,314	2,753,729	121,597	1,470,909	5,712,549
1994	1,443,968	2,923,344	128,651	1,469,896	5,965,859
1993	1,230,320	2,497,665	105,006	1,369,388	5,202,379
1992	668,249	2,425,198	99,745	1,404,996	4,598,188
1991	554,330	2,242,414	100,116	1,436,560	4,333,420
1990	526,681	2,150,824	92,680	1,286,155	4,056,340

Sales tax was increased from 1% to 2% on October 1, 1992. Effective January 2017 total occupancy tax is 17%, 6% of which is paid to the State and .5% to the County quarterly, and 10.5% of which is paid to the City monthly. As of Jan. 1, 2014, the new Texas mixed beverage gross receipts tax rate is 6.7 percent, and a new 8.25 percent mixed beverage sales tax became effective. The city receives 10.7143% of all mixed beverage tax allocations. As of October 2016, South Padre Island's property tax rate is \$.30564 per \$100 valuation



South Padre Island Bank Deposits						
	2012	2013	2014	2015	2016	2017
January	\$ 188,688,921	\$ 183,482,806	\$ 189,117,086	\$ 184,769,073	\$ 190,669,578	\$202,957,277
February	189,716,741	185,777,638	188,712,750	186,033,279	191,563,273	202,316,616
March	190,720,292	187,487,100	187,797,668	186,399,232	191,402,596	203,951,908
April	191,356,419	185,131,280	185,677,307	186,278,615	192,248,169	205,924,850
May	190,955,054	183,778,660	187,994,015	186,513,099	192,952,571	
June	187,497,842	190,887,338	185,644,401	191,541,241	195,184,528	
July	189,478,667	198,752,238	190,627,539	198,033,439	206,155,955	
August	187,651,279	197,904,453	189,181,816	196,222,971	197,598,314	
September	186,098,587	195,087,563	186,637,957	194,155,543	195,309,655	
October	184,477,088	193,115,238	185,468,421	192,194,113	212,406,097	
November	182,804,762	191,781,069	184,219,440	190,042,714	207,162,651	
December	184,702,236	189,450,248	184,333,130	189,722,716	203,955,340	
AVERAGE	\$ 187,845,657	\$ 190,219,636	\$ 187,117,628	\$ 190,158,836	\$ 198,050,727	

*The deposits include First National Bank SPI;
and First Community Bank, International Bank of*

South Padre Island Building Permit Valuations

	2011	2012	2013	2014	2015	2016	2017	Commercial	Residential
January	\$ 243,630	\$ 552,718	\$ 703,791	\$ 434,335	\$ 4,490,817	\$ 2,620,888	\$ 1,800,672	\$ 170,000	\$ 1,630,672
February	423,259	1,968,904	330,425	2,117,014	1,887,739	1,675,855	5,039,127	4,525,827	513,300
March	627,539	449,800	1,016,164	271,651	2,319,135	3,840,221	292,310	7,000	285,310
April	12,105,395	268,337	554,688	412,515	8,676,090	816,823	683,307	118,660	564,647
May	1,009,344	915,996	295,625	1,052,261	1,143,022	1,227,546			
June	1,821,047	1,243,528	177,150	1,717,942	842,403	595,320			
July	5,411,225	412,100	145,069	160,664	1,439,706	1,236,569			
August	899,292	459,314	2,525,727	500,475	1,799,928	1,973,961			
September	192,228	373,975	692,401	894,061	1,205,667	3,132,869			
October	280,511	950,100	885,901	2,322,681	792,963	963,435			
November	8,549,789	2,022,260	1,103,873	1,975,292	2,008,807	1,028,228			
December	1,093,434	773,540	162,116	1,894,849	2,855,683	582,797			
Total	\$ 32,656,693	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740	\$ 29,461,960	\$ 19,694,512			

PROJECTS: ALL

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2017 THRU 4/30/2017 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*April 2017
Building Projects*

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20170339 BLDR-REP	4/05/2017 4/05/2017	OCEAN VISTA CONDOMINIUMS HO RESIDENTIAL REPAIR	2800 GULF BLVD SVRL BLDR-REP - RESIDENTIAL REPA	JOHN RAMOS JOHN RAMOS	RESIDENTIAL REPAIR 12,000.00	BLDR-REP 84.00
20170342 BLDC-REP	4/05/2017 4/05/2017	WADHWANI, ANIL COMMERCIAL REPAIR	2612 GULF BLVD BLDC-REP - COMMERCIAL REPAI	OWNER CANCEL	COMMERCIAL REPAIR 500.00	BLDC-REP 25.00
20170345 BLDR-REP	4/06/2017 4/06/2017	WELLS, SAM RESIDENTIAL REPAIR	220 W OLEANDER BLDR-REP - RESIDENTIAL REPA	WOODMAN WOODMAN	RESIDENTIAL REPAIR 2,000.00	BLDR-REP 25.00
20170346 BLDR-REP	4/06/2017 4/06/2017	BRIDGEPOINT CONDOMINIUMS HO RESIDENTIAL REPAIR	334 PADRE BLVD HOA BLDR-REP - RESIDENTIAL REPA	BAYSIDE BAYSIDE	RESIDENTIAL REPAIR 18,854.00	BLDR-REP 131.98
20170348 BLDR-ADD	4/06/2017 4/06/2017	PENINSULA ISLAND RESORT & S RESIDENTIAL ADDITION	340 PADRE BLVD BLDR-ADD - RESIDENTIAL ADDI	GATCO GATCO	RESIDENTIAL ADDITION 32,520.00	BLDR-ADD 227.64
20170349 BLDC-REP	4/06/2017 4/06/2017	SKIPJACK PROPERTIES LLC COMMERCIAL REPAIR	211 W SWORDFISH BLDC-REP - COMMERCIAL REPAI	DIAMOND & DIAMOND &	COMMERCIAL REPAIR 25,132.00	BLDC-REP 175.92
20170352 BLDC-REP	4/07/2017 4/07/2017	RAMADA COMMERCIAL REPAIR	6200 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	LUPE LUPE	COMMERCIAL REPAIR 1,000.00	BLDC-REP 25.00
20170354 BLDR-REM	4/10/2017 4/10/2017	CALLABRESI, SHARON RESIDENTIAL REMODEL	500 PADRE BLVD 1101 BLDR-REM - RESIDENTIAL REMO	CALLABRESI CALLABRESI	RESIDENTIAL REMODEL 15,000.00	BLDR-REM 105.00
20170355 BLDR-REM	4/10/2017 4/10/2017	CRAWFORD, BEN RESIDENTIAL REMODEL	110 E HUISACHE BLDR-REM - RESIDENTIAL REMO	CEC CEC	RESIDENTIAL REMODEL 60,000.00	BLDR-REM 420.00
20170356 BLDC-REM	4/10/2017 4/10/2017	BELL, BOB COMMERCIAL REMODEL	5100 GULF BLVD BLDC-REM - COMMERCIAL REMOD	ATKINSON ATKINSON	COMMERCIAL REMODEL 26,000.00	BLDC-REM 182.00
20170361 ROOF-RES	4/10/2017 4/10/2017	RAYO DEL SOL HOA RESIDENTIAL ROOF	119 E RETAMA HOA ROOF-RES - RESIDENTIAL ROOF	E & A E & A	RESIDENTIAL ROOF 3,500.00	ROOF-RES 25.00
20170377 BLDR-REP	4/13/2017 4/13/2017	MENDOZA, TERESA RESIDENTIAL REPAIR	108 E WHITING BLDR-REP - RESIDENTIAL REPA	FLORES FLORES	RESIDENTIAL REPAIR 1,500.00	BLDR-REP 25.00
20170385 BLDR-REP	4/17/2017 4/17/2017	FOX, KENNETH RESIDENTIAL REPAIR	207 W JUPITER BLDR-REP - RESIDENTIAL REPA	SKIPPER SKIPPER	RESIDENTIAL REPAIR 30,000.00	BLDR-REP 210.00
20170387 BLDR-REM	4/17/2017 4/17/2017	HODGSON, LESLIE & MARIA RESIDENTIAL REMODEL	112 E ESPERANZA BLDR-REM - RESIDENTIAL REMO	WM BURNS WM BURNS	RESIDENTIAL REMODEL 75,000.00	BLDR-REM 525.00
20170392 BLDR-REP	4/18/2017 4/18/2017	BURDEN, DONALD [BUTCH] RESIDENTIAL REPAIR	4608 GULF BLVD 304 BLDR-REP - RESIDENTIAL REPA	MARIKOS MARIKOS	RESIDENTIAL REPAIR 28,000.00	BLDR-REP 196.00
20170398 ROOF-RES	4/18/2017 4/18/2017	FIESTA DEL SOL HOA RESIDENTIAL ROOF	115 E AMBERJACK HOA ROOF-RES - RESIDENTIAL ROOF	PERRY PERRY	RESIDENTIAL ROOF 104,896.00	ROOF-RES 734.27

PROJECTS: All

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2017 THRU 4/30/2017 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20170400 BLDR-ADD	4/19/2017 4/19/2017	MARISOL CONDOMINIUMS HOA RESIDENTIAL ADDITION	1700 GULF BLVD HOA BLDR-ADD - RESIDENTIAL ADDI	R CANTU R CANTU	RESIDENTIAL ADDITION 14,000.00	BLDR-ADD 98.00
20170404 ROOF-RES	4/19/2017 4/19/2017	HILKER, SCOTT & JANET RESIDENTIAL ROOF	121 E JUPITER ROOF-RES - RESIDENTIAL ROOF	ORTIZ ORTIZ	RESIDENTIAL ROOF 7,600.00	ROOF-RES 53.20
20170409 ROOF-RES	4/20/2017 4/20/2017	TUPPER, MELINDA RESIDENTIAL ROOF	122 PARADE ROOF-RES - RESIDENTIAL ROOF	RAYMEND RAYMOND	RESIDENTIAL ROOF 7,300.00	ROOF-RES 51.10
20170411 BLDC-ADD	4/20/2017 4/20/2017	SKIPJACK PROPERTIES LLC COMMERCIAL ADDITION	2601 LAGUNA BLVD BLDC-ADD - COMMERCIAL ADDIT	DIAMOND & DIAMOND &	COMMERCIAL ADDITION 48,100.00	BLDC-ADD 336.70
20170412 BLDC-ADD	4/20/2017 4/20/2017	KLEMENT, MICHAEL COMMERCIAL ADDITION	6200 PADRE BLVD BLDC-ADD - COMMERCIAL ADDIT	LUPE LUPE	COMMERCIAL ADDITION 1,328.00	BLDC-ADD 25.00
20170414 BLDC-REM	4/20/2017 4/20/2017	OCHOA, ORLANDO COMMERCIAL REMODEL	1515 PADRE BLVD 1 BLDC-REM - COMMERCIAL REMOD	ZUNIGA ZUNIGA	COMMERCIAL REMODEL 3,000.00	BLDC-REM 25.00
20170419 ROOF-RES	4/21/2017 4/21/2017	KASOFSKY, DALE RESIDENTIAL ROOF	124 E CAROLYN ROOF-RES - RESIDENTIAL ROOF	WM BURNS WM BURNS	RESIDENTIAL ROOF 6,000.00	ROOF-RES 42.00
20170427 BLDR-ADD	4/21/2017 4/21/2017	GRUPO VIYEES RESIDENTIAL ADDITION	128 E AMBERJACK HOA BLDR-ADD - RESIDENTIAL ADDI	E B MERIT E B MERIT	RESIDENTIAL ADDITION 2,500.00	BLDR-ADD 25.00
20170428 BLDR-ADD	4/21/2017 4/21/2017	GRUPO VIYEES RESIDENTIAL ADDITION	110 E AMBERJACK HOA BLDR-ADD - RESIDENTIAL ADDI	E B MERIT E B MERIT	RESIDENTIAL ADDITION 2,500.00	BLDR-ADD 25.00
20170429 BLDR-ADD	4/21/2017 4/21/2017	GRUPO VIYEES RESIDENTIAL ADDITION	126 E SWORDFISH HOA BLDR-ADD - RESIDENTIAL ADDI	E B MERIT E B MERIT	RESIDENTIAL ADDITION 2,500.00	BLDR-ADD 25.00
20170435 BLDR-REP	4/24/2017 4/24/2017	TIKI CONDOMINIUMS HOA RESIDENTIAL REPAIR	6608 PADRE BLVD SVRAL BLDR-REP - RESIDENTIAL REPA	JOHN RAMOS JOHN RAMOS	RESIDENTIAL REPAIR 7,577.00	BLDR-REP 53.04
20170436 ROOF-RES	4/24/2017 4/24/2017	FIESTA HARBOR CONDOMINIUMS RESIDENTIAL ROOF	209 W SUNNY ISLE ROOF-RES - RESIDENTIAL ROOF	ARIZPE ARIZPE	RESIDENTIAL ROOF 20,000.00	ROOF-RES 140.00
20170438 BLDR-REP	4/24/2017 4/24/2017	PRATT, KYLE RESIDENTIAL REPAIR	4400 GULF BLVD 503 BLDR-REP - RESIDENTIAL REPA	DIAMOND DIAMOND	RESIDENTIAL REPAIR 10,000.00	BLDR-REP 70.00
20170439 BLDR-REM	4/24/2017 4/24/2017	DONNELLY, SEAN RESIDENTIAL REMODEL	425 PADRE BLVD 14 BLDR-REM - RESIDENTIAL REMO	TAYLOR TAYLOR	RESIDENTIAL REMODEL 60,000.00	BLDR-REM 420.00
20170440 BLDC-REM	4/24/2017 4/24/2017	FIRST AVENUE CONCEPTS COMMERCIAL REMODEL	5200 PADRE BLVD 101 BLDC-REM - COMMERCIAL REMOD	ROYAL RENO ROYAL RENO	COMMERCIAL REMODEL 10,000.00	BLDC-REM 70.00
20170442 BLDR-REP	4/24/2017 4/24/2017	SAENZ, STEPHANIE RESIDENTIAL REPAIR	6608 PADRE BLVD 106 BLDR-REP - RESIDENTIAL REPA	DIAMOND DIAMOND	RESIDENTIAL REPAIR 10,000.00	BLDR-REP 70.00

PROJECTS: All

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2017 THRU 4/30/2017 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20170444 BLDR-REP	4/24/2017 4/24/2017	KULZER, DEWEY RESIDENTIAL REPAIR	6608 PADRE BLVD 133 BLDR-REP - RESIDENTIAL REPA	DIAMOND DIAMOND	RESIDENTIAL REPAIR 3,000.00	BLDR-REP 25.00
20170446 BLDR-REP	4/25/2017 4/25/2017	TIKI CONDOMINIUMS HOA RESIDENTIAL REPAIR	6608 PADRE BLVD HOA BLDR-REP - RESIDENTIAL REPA	DIAMOND DIAMOND	RESIDENTIAL REPAIR 3,400.00	BLDR-REP 25.00
20170447 BLDR-REM	4/25/2017 4/25/2017	WIKOFF, ROBERT RESIDENTIAL REMODEL	5400 GULF BLVD 502 BLDR-REM - RESIDENTIAL REMO	MOLEDOUS MOLEDOUS	RESIDENTIAL REMODEL 4,000.00	BLDR-REM 28.00
20170459 BLDC-REM	4/27/2017 4/27/2017	SUNTIDE III CONDOMINIUMS H COMMERCIAL REMODEL	3000 GULF BLVD BLDC-REM - COMMERCIAL REMOD	JV RENO JV RENO	COMMERCIAL REMODEL 3,600.00	BLDC-REM 25.20
20170466 ROOF-RES	4/28/2017 4/28/2017	KASOFSKY, DALE RESIDENTIAL ROOF	122 E CAROLYN ROOF-RES - RESIDENTIAL ROOF	WM BURNS WM BURNS	RESIDENTIAL ROOF 6,000.00	ROOF-RES 42.00
20170468 BLDR-REM	4/28/2017 4/28/2017	KELZER, DEWEY RESIDENTIAL REMODEL	6608 PADRE BLVD 143 BLDR-REM - RESIDENTIAL REMO	DIAMOND DIAMOND	RESIDENTIAL REMODEL 13,000.00	BLDR-REM 91.00
20170469 BLDR-REP	4/28/2017 4/28/2017	WICKETT, RICK RESIDENTIAL REPAIR	110 PADRE BLVD 504 BLDR-REP - RESIDENTIAL REPA	MOREAU MOREAU	RESIDENTIAL REPAIR 2,000.00	BLDR-REP 25.00
*** TOTALS ***		NUMBER OF PROJECTS:	39	VALUATION:	683,307.00	FEES: 4,927.05

PROJECTS: All

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2017 THRU 4/30/2017 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*** BUILDING CODE RECAP ***

BUILDING CODE - DESCRIPTION	# OF PROJECTS	# OF SEGMENTS	VALUATION	FEE\$
BLDC-ADD - COMMERCIAL ADDITION	2	2	49,428.00	361.70
BLDC-REM - COMMERCIAL REMODEL	4	4	42,600.00	302.20
BLDC-REP - COMMERCIAL REPAIR	3	3	26,632.00	225.92
BLDR-ADD - RESIDENTIAL ADDITION	5	5	54,020.00	400.64
BLDR-REM - RESIDENTIAL REMODEL	6	6	227,000.00	1,589.00
BLDR-REP - RESIDENTIAL REPAIR	12	12	128,331.00	940.02
ROOF-RES - RESIDENTIAL ROOF	7	7	155,296.00	1,087.57
*** TOTALS ***	39	39	683,307.00	4,907.05



Lone Star National Bank

P.O. Box 1127 • Pharr, Texas 78577-1127
www.lonestarnationalbank.com



Customer Service (956) 984-2440
Toll-Free Customer Service (800) 580-0322
24-Hour Phone Banking (956) 984-2444
Lost or Stolen Debit Card (800) 580-0322

Date 4/28/17 Page 1
Primary Account XXXXXXXXXXXXX2005
Enclosures 1

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
CORPORATION
6801 PADRE BLVD
SOUTH PADRE ISLAND TX 78597

CHECKING ACCOUNTS

If you have overdrawn your account, please be advised that we have other less expensive methods to handle the payment of non-sufficient funds items. Presenting transactions and other items against non-sufficient funds is an expensive practice. If you would like to discuss alternatives which include account transfers or if you have other financial needs, please call us at 1(800)580-0322 ext. 2440.

NOW Checking Commercial		Number of Enclosures	1
Account Number	XXXXXXXXXXXX2005	Statement Dates	4/03/17 thru 4/30/17
Previous Balance	97,196.48	Days in the statement period	28
1 Deposits/Credits	1,064.59	Average Ledger	98,108.77
1 Checks/Debits	2.00	Average Collected	98,016.13
Service Charge	.00		
Interest Paid	20.13		
Current Balance	98,279.20	2017 Interest Paid	79.21

Deposits and Additions

Date	Description	Amount
4/07	Over The Counter Deposit	1,064.59
4/30	Interest Deposit	20.13

Debits and Other Withdrawals

Date	Description	Amount
4/28	Paper Statement Fee	2.00-

NOW Checking Commercial XXXXXXXXXXXXX2005 (Continued)

Daily Balance Information

Date	Balance	Date	Balance
4/03	97,196.48	4/28	98,259.07
4/07	98,261.07	4/30	98,279.20