

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, May 15th, 2018 at 8:30 a.m.** at the Paul Y. Cunningham Jr. Municipal Building, in the Joyce H. Adams Board Room, 2nd floor, 4601 Padre Blvd., South Padre Island, Texas. Following is the agenda on which action may be taken:

- 1. Call to order**
- 2. Pledge of Allegiance**
- 3. Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
- 4. Approve the Consent Agenda:**
 - 4a. Approve the Minutes from the Regular Meeting of April 17, 2018**
 - 4b. Financial Report for EDC- April 2018**
 - 4c. Approve the Financial Report for the Birding & Nature Center- April 2018**
 - 4d. Manager's and Naturalist's Report for the Birding & Nature Center – April 2018**
- 5. Discussion and possible action to approve awarding the Sand Dollars for Success grant to Island Cinema in the amount of \$25,000**
- 6. Discussion and possible action regarding the 2018-19 Draft Annual Budget**
- 7. Report from the Executive Director including an update on the strategic work plan**
- 8. Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551.071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551.074, Personnel Matters; 551.076, Deliberations about Security Devices; and/or 551.086, 551.087 Deliberation regarding Economic Development Negotiations (1) to discuss or deliberate regarding commercial or

financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1)

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 9th day of May, 2018

S E A L



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

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**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES

Regular Meeting
April 17, 2018

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, April 17th 2018, at the City Hall, Joyce H. Adams Board Room, 2nd floor, 4601 Padre Blvd., South Padre Island, Texas. President Irv Downing called the meeting to order at 9:00 a.m. Other Board members present were Vice-President Mickey Furcron, Secretary/Treasurer Thomas Bainter, and Directors Jerry Pace, Theresa Metty, and Gayle Hood. Director Susan Guthrie was absent. Also present were EDC Executive Director Darla Lapeyre, SPI Birding and Nature Center President Alita Bagley, Board member Mike Tidwell, and Manager Cristin Howard, Josh Bennett from Friends of the RGV Reef, and Chef Walter Greenwood and Bob Friedman from SBWB Management LLC.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

South Padre Island Birding and Nature Center President Alita Bagley reported on the latest Board members of the Center, budget committee to work on 2018-19 budget, grant subcommittee to identify and apply for grants, approval of the conceptual design of the Marine Life Center done by EDC, Earth Day event, the Big Sit contest, a membership program, parking gate installed, and summer camp and interns.

4. APPROVE THE CONSENT AGENDA

- 4a. Approve the Minutes from Regular Meeting of March 27th, 2018**
- 4b. Financial Report for EDC-March 2018**
- 4c. Approve the Financial Report for the Birding and Nature Center – March 2018**
- 4d. Manager's Report for the Birding and Nature Center March 2018**

Upon a motion from Jerry Pace and a second by Mickey Furcron, the consent agenda was unanimously approved.

5. DISCUSSION AND POSSIBLE ACTION TO APPROVE A FUNDING REQUEST

FROM FRIENDS OF RGV REEF IN THE AMOUNT OF \$26,000

Friends of RGV Reef made a presentation regarding the project and the request for funding. Roxanne Ray, South Padre Island Chamber of Commerce President spoke in favor of the funding request. Upon a motion from Theresa Metty and a second by Mickey Furcron the Board unanimously approved the funding request for Friends of RGV Reef in the amount of \$26,000.

6. DISCUSSION AND POSSIBLE ACTION TO APPROVE A FAÇADE IMPROVEMENT GRANT APPLICATION FOR SBWB MANAGEMENT LLC IN THE AMOUNT OF \$25,000

Following discussion on the program and the application the Board took action. Upon a motion from Theresa Metty and a second by Thomas Bainter the Board unanimously approved the façade grant in the amount of \$25,000 to be awarded to SBWB Management for a new restaurant located at 3109 Padre Blvd.

7. DISCUSSION AND POSSIBLE ACTION TO APPROVE THE BIRDING AND NATURE CENTER PROCEEDING WITH OBTAINING A BEER AND WINE PERMIT

Director Metty emphasized the permit be in the Birding Center's name NOT the EDC. Upon a motion from Theresa Metty and a second by Jerry Pace the Board unanimously approved the Birding Center to move forward applying for beer and wine permit in their name

8. DISCUSSION AND POSSIBLE ACTION TO APPROVE A PROPOSAL FROM ED SUITE FOR A NEW EDC WEBSITE AND/OR ENHANCEMENTS TO THE CURRENT WEBSITE

Ms. Lapeyre requested additional time to review the proposal. Upon a motion from Theresa Metty and a second by Gayle Hood the Board voted unanimously to table the item.

9. DISCUSSION AND POSSIBLE ACTION REGARDING A PAID SUMMER INTERN IN THE AMOUNT OF \$3000

Upon a motion from Mickey Furcron and a second by Thomas Bainter the Board approved a paid summer intern in the amount of \$3000. Vote was 5-1. Theresa Metty opposed.

10. DISCUSSION AND POSSIBLE ACTION TO FORM AN ADVISORY COMMITTEE TO BEGIN WORK ON AN ARTIST/CULINARY/FILM INCUBATOR PROGRAM

Upon a motion from Theresa Metty and a second by Gayle Hood the Board

unanimously approved forming an advisory committee on an arts, culinary, and film incubator program.

11. REPORT FROM THE EXECUTIVE DIRECTOR INCLUDING AN UPDATE ON THE STRATEGIC WORK PLAN

Ms. Lapeyre discussed the strategic plan matrix, sales tax, occupancy tax, and upcoming meetings on the budget and the comprehensive plan.

There being no further business the meeting was adjourned at 10:38 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:

Irv Downing
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Chief Financial Officer
City of South Padre Island
CC: Darla Lapeyre
Date: May 9, 2018
Re: April 30, 2018 Operating Statement

The April 30, 2018 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of April 30, 2018 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the March tax collections sent to the State of Texas in April and distributed to local governments in May. This May allocation payment is accrued for financial statement presentation purposes in the April operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

City of South Padre Island
Economic Development Corporation
Balance Sheet
April 30, 2018/2017

Assets	2018	2017
Cash and cash equivalents	\$ 767,205	\$ 732,197
Receivables - Sales Tax	93,006	80,792
Revolving Loan Receivable	39,805	50,749
Due From General Fund	-	-
Miscellaneous Receivables	-	-
Prepaid Expenses	-	-
TOTAL ASSETS	\$ 900,016	\$ 863,738

Liabilities and Fund Balances		
Deferred Revenue	\$ 39,805	\$ 50,749
Accounts Payable	-	-
Sales Tax Payable	-	-
Payroll Taxes Payable	-	-
Wages Payable	-	-
Due to General Fund	-	-
Reserved for Encumbrances	-	-
Other liabilities	327	317
Total Liabilities	40,132	51,066
Fund Balance	859,884	812,672
Total Liabilities and Fund Balance	\$ 900,016	\$ 863,738

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
April 30, 2018/2017

	2018		2017
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$ 770,000	\$ 383,214	\$ 359,373
Revolving Loan Revenue	11,128	6,437	6,185
Grant Revenue	-	-	-
Interest Revenue	1,647	5,642	2,845
BNC Expense Reimbursement	-	-	-
Miscellaneous Revenues	10	10	10
Total Revenue	782,785	395,303	\$ 368,413
<u>EXPENDITURES</u>			
General Administrative Expenses	776,929	425,217	347,090
BNC Cash Advances	17,856	-	-
Birding Center Expenses	88,000	45,807	85,079
Total Expenditures	882,785	471,024	\$432,169
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,000)	(75,721)	\$ (63,756)
Fund balance - beginning	935,606	935,606	876,428
Fund balance - ending	\$ 835,606	\$ 859,884	\$ 812,672

MEMORANDUM

DATE: May 9, 2018

TO: EDC Board of Directors

FROM: Rodrigo Gimenez

SUBJECT: Financial Report for the Seven Months Ended April, 2018

	Current Month		Variance	Actual	YEAR TO DATE		Variance	ORIGINAL BUDGET	Annual Budget		BUDGET PERCENT REMAINING
	Actual	Budget			Budget	Budget			AMENDED BUDGET	REMAINING BUDGET	
REVENUES											
SALES TAX	93,006	\$76,484	16,522	383,214	\$340,208	\$340,208	43,006	770,000	770,000	386,786	50%
REVOLVING LOAN REVENUE	929	\$927	1	6,437	\$6,491	\$6,491	(54)	11,128	11,128	4,691	42%
INTEREST REVENUE	885	\$137	747	5,642	\$961	\$961	4,682	1,647	1,647	(3,995)	-243%
MISCELLANEOUS	10	\$0	10	10	\$10	\$10	-	10	10	-	0%
TOTAL REVENUES	94,830	\$77,548	17,281	395,303	\$347,670	\$347,670	47,633	782,785	782,785	387,482	50%
EXPENDITURES											
PERSONNEL SERVICES	6,482	\$6,240	(242)	40,676	\$43,679	\$43,679	3,003	74,878	77,022	36,346	47%
GOODS & SUPPLIES	93	\$317	224	601	\$2,217	\$2,217	1,616	3,800	3,800	3,199	84%
MISCELLANEOUS SERVICES	1,128	\$2,108	980	15,153	\$14,758	\$14,758	(395)	25,300	25,300	10,147	40%
DEBT SERVICE TRANSFERS	33,071	\$33,071	-	231,496	\$231,496	\$231,496	0	396,850	396,850	165,354	42%
DESIGNATED PROJECTS	12,500	\$22,830	10,330	137,292	\$159,808	\$159,808	22,517	173,957	273,957	136,665	50%
BNC CASH ADVANCE	-	\$1,667	1,667	-	\$11,667	\$11,667	11,667	20,000	17,856	17,856	100%
BNC MAINTENANCE EXPENDITURES	1,180	\$7,333	6,153	45,807	\$51,333	\$51,333	5,526	88,000	88,000	42,193	48%
TOTAL EXPENDITURES GENERAL											
ADMINISTRATIVE EXPENSES	54,454	73,565	19,111	471,025	514,958	514,958	43,933	782,785	882,785	411,760	47%
OPERATING RESULTS	40,376	3,983	(1,830)	(75,722)	(167,286)	(167,286)	3,700	-	(100,000)	(24,279)	

PERIOD ENDING: APRIL 30TH, 2018

THE CITY OF SOUTH PADRE ISLAND

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FUND : 80 - ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS	CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
580-0534-020	BNC LANDSCAPING PROJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0540	ADVERTISING	150.00	0.00	2,371.50	2,371.50	3,500.00	1,128.50	32.24
580-0550	TRAVEL	153.84	0.00	1,535.08	1,535.08	6,000.00	4,464.92	74.42
580-0551	DUES & MEMBERSHIPS	600.00	0.00	600.00	600.00	1,000.00	400.00	40.00
580-0555	PROMOTIONS	0.00	0.00	2,049.00	2,049.00	3,000.00	951.00	31.70
580-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0576	BEACH RENOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0580	INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0599	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		1,128.40	0.00	15,153.27	15,153.27	25,300.00	10,146.73	40.11

EQUIPMNT > \$5,000 OUTLAY

580-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00

INTERFUND TRANSFERS

580-9470	TSF TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9476	BEACH NOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9480	TRANSFER TO EDC DEBT	33,070.83	0.00	231,495.81	231,495.81	396,850.00	165,354.19	41.67
		33,070.83	0.00	231,495.81	231,495.81	396,850.00	165,354.19	41.67

SPECIAL PROJECTS

580-9175	ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9178	DESIGNATED PROJECTS	12,500.00	0.00	137,291.56	137,291.56	273,957.00	136,665.44	49.89
580-9178-001	TOMPKINS CHANNEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9181	BNC CASH ADVANCE	0.00	0.00	0.00	0.00	17,856.00	17,856.00	100.00
		12,500.00	0.00	137,291.56	137,291.56	291,813.00	154,521.44	52.95

DEPARTMENT TOTAL	53,273.53	0.00	425,217.34	425,217.34	794,765.00	369,567.66	46.50
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PERIOD ENDING: APRIL 30TH, 2018

THE CITY OF SOUTH PADRE ISLAND

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FUND : 80 - ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 581 - BIRD CENTER

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS	CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
581-0540	ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0550	TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0555	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0580	ELECTRICITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0581	WATER, SEWER, & GARB	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0590	JANITORIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	40,656.01	40,656.01	43,000.00	2,343.99	5.45

EQUIPMNT > \$5,000 OUTLAY

581-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00

DEPARTMENT TOTAL		1,180.44	0.00	45,807.33	45,807.33	88,000.00	42,192.67	47.95
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4:01 PM
05/08/18
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of April 30, 2018

	Apr 30, 18
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	32,039.83
Cash on Hand	
Cash Box	300.00
Clearing, In-transit	64.92
Kiosk Cash	1,600.00
Register Drawer	500.00
Total Cash on Hand	2,464.92
SPI BNC MMAcct 38415	19,663.41
Total Checking/Savings	54,168.16
Other Current Assets	
Inventory Asset	31,633.25
Total Other Current Assets	31,633.25
Total Current Assets	85,801.41
Fixed Assets	
Accumulated Depreciation	-32,531.00
Boardwalk	40,750.00
Building Improvement	19,562.01
Entrance Gate	23,717.00
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	71,098.01
TOTAL ASSETS	156,899.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	13,106.05
Total Accounts Payable	13,106.05
Other Current Liabilities	
INSURANCE	
HEALTH	1,816.50
Total INSURANCE	1,816.50
Payroll Liabilities	
FIT and FICA-Medicare	4,340.87
Total Payroll Liabilities	4,340.87
Sales Tax Payable	1,416.58
Total Other Current Liabilities	7,573.95
Total Current Liabilities	20,680.00
Long Term Liabilities	
EDC Loan 270101	39,040.20
Entrance Gate Loan FNB 292226	10,882.56
Total Long Term Liabilities	49,922.76
Total Liabilities	70,602.76
Equity	
Fund Balances	
Board Designated	8,000.00

4:01 PM
05/08/18
Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of April 30, 2018

	Apr 30, 18
Total Fund Balances	8,000.00
Unrestricted	86,065.98
Net Income	-7,769.32
Total Equity	86,296.66
TOTAL LIABILITIES & EQUITY	<u><u>156,899.42</u></u>

4:04 PM

05/08/18

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2017 through April 2018

	Oct '17 - A...	Budget	\$ Over Bu...	% of Budget
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	477.00	1,000.00	-523.00	47.7%
EXTENDED PASS ADMISSIONS	7,860.50	10,000.00	-2,139.50	78.6%
GENERAL ADMISSIONS	125,184.75	198,900.00	-73,715.25	62.9%
GROUP ADMISSIONS	2,936.00	6,500.00	-3,564.00	45.2%
Total ADMISSIONS INCOME	136,458.25	216,400.00	-79,941.75	63.1%
BUILDING RENTAL INCOME	8,850.00	8,000.00	850.00	110.6%
CONTRIBUTIONS				
CONTRIBUTIONS-GENERAL PUBLIC	1,274.54			
DONATIONS				
ANNUAL MEMBERSHIP GIVING				
CORPORATE	0.00	0.00	0.00	0.0%
FOUNDATION	5,000.00	0.00	5,000.00	100.0%
INDIVIDUAL	0.00	0.00	0.00	0.0%
ANNUAL MEMBERSHIP GIVING - Other	0.00	25,000.00	-25,000.00	0.0%
Total ANNUAL MEMBERSHIP GIVING	5,000.00	25,000.00	-20,000.00	20.0%
HALLO WINGS	21,415.00	0.00	21,415.00	100.0%
SPECIAL EVENTS	2,217.00	18,500.00	-16,283.00	12.0%
SPOONBILL MINI GOLF TOURNAMENT	0.00	5,500.00	-5,500.00	0.0%
SUMMER CAMP	0.00	1,000.00	-1,000.00	0.0%
W O W E	12,941.00	12,300.00	641.00	105.2%
WEBSITE	558.45			
DONATIONS - Other	5,518.97			
Total DONATIONS	47,650.42	62,300.00	-14,649.58	76.5%
EVENT PARKING	19,175.00	25,000.00	-5,825.00	76.7%
PARKING GATE	0.00	15,000.00	-15,000.00	0.0%
Total CONTRIBUTIONS	68,099.96	102,300.00	-34,200.04	66.6%
GIFT SHOP INCOME				
CONSIGNMENT SALES	3,021.60	5,000.00	-1,978.40	60.4%
GIFT SHOP SALES	77,865.19	125,000.00	-47,134.81	62.3%
VENDING INCOME	0.00	0.00	0.00	0.0%
Total GIFT SHOP INCOME	80,886.79	130,000.00	-49,113.21	62.2%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Total Gift Shop Sales	0.00			
Total Income	294,295.00	456,700.00	-162,405.00	64.4%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	1,786.06	3,600.00	-1,813.94	49.6%
COST OF GOODS GIFT SHOP	42,299.69	62,500.00	-20,200.31	67.7%
Total COST OF GOODS SOLD	44,085.75	66,100.00	-22,014.25	66.7%
Total COGS	44,085.75	66,100.00	-22,014.25	66.7%
Gross Profit	250,209.25	390,600.00	-140,390.75	64.1%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	435.00	650.00	-215.00	66.9%
GUIDES & DIRECTORIES	886.00	3,200.00	-2,314.00	27.7%
PHOTOGRAPHY & VIDEO	0.00	0.00	0.00	0.0%
PRINT	136.10	3,600.00	-3,463.90	3.8%

4:04 PM

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

05/08/18

Profit & Loss Budget vs. Actual

Accrual Basis

October 2017 through April 2018

	Oct '17 - A...	Budget	\$ Over Bu...	% of Budget
SOCIAL & INTERNET	265.80	150.00	115.80	177.2%
Total ADVERTISING & PROMOTION	1,722.90	7,600.00	-5,877.10	22.7%
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%
CREDIT CARD FEES	12,146.88	18,000.00	-5,853.12	67.5%
DUES & SUBSCRIPTIONS	115.00	670.00	-555.00	17.2%
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	0.00	0.00	0.00	0.0%
GREAT TEXAS BIRDING CLASSIC	0.00	600.00	-600.00	0.0%
HALLO WINGS	9,206.16	0.00	9,206.16	100.0%
JOJO	660.77	300.00	360.77	220.3%
LETTERS & BROCHURES	0.00	2,000.00	-2,000.00	0.0%
MONARCH CELEBRATION	0.00	300.00	-300.00	0.0%
PHOTOGRAPHY WORKSHOP	0.00	0.00	0.00	0.0%
PLAQUES & BRICKS	205.00	1,200.00	-995.00	17.1%
SPECIAL EVENTS	962.67	600.00	362.67	160.4%
SPOONBILL MINI GOLF TOURNAMENT	0.00	400.00	-400.00	0.0%
SUMMER CAMP	0.00	300.00	-300.00	0.0%
W O W E	7,179.33	7,000.00	179.33	102.6%
Total FUNDRAISING & EVENTS	18,213.93	12,700.00	5,513.93	143.4%
GIFT SHOP SUPPLIES	80.03	1,500.00	-1,419.97	5.3%
GRANT WRITING	0.00	0.00	0.00	0.0%
INSURANCE				
DIRECTORS & OFFICERS	0.00	650.00	-650.00	0.0%
EVENT LIABILITY	0.00	0.00	0.00	0.0%
HEALTH	2,632.77	5,380.00	-2,747.23	48.9%
WORKERS COMPENSATION	2,693.00	3,040.00	-347.00	88.6%
INSURANCE - Other	0.00	0.00	0.00	0.0%
Total INSURANCE	5,325.77	9,070.00	-3,744.23	58.7%
LEGAL & PROFESSIONAL	5,953.75	9,100.00	-3,146.25	65.4%
LOAN EXPENSE	1,223.75	2,810.00	-1,586.25	43.5%
LOCAL MEETINGS				
MEALS & SNACKS	388.27	400.00	-11.73	97.1%
VOLUNTEER APPRECIATION	246.51	600.00	-353.49	41.1%
Total LOCAL MEETINGS	634.78	1,000.00	-365.22	63.5%
MAINTENANCE & REPAIRS				
BUILDING	4,222.83	10,000.00	-5,777.17	42.2%
GROUND	10,525.00	7,000.00	3,525.00	150.4%
HABITAT	3,570.82	3,000.00	570.82	119.0%
Total MAINTENANCE & REPAIRS	18,318.65	20,000.00	-1,681.35	91.6%
OFFICE & PRINTING	723.23	1,200.00	-476.77	60.3%
PAYROLL SERVICE	446.65	710.00	-263.35	62.9%
POSTAGE & FREIGHT	188.82	500.00	-311.18	37.8%
SOFTWARE	107.17	1,400.00	-1,292.83	7.7%
SUPPLIES	3,024.03	4,000.00	-975.97	75.6%
TRAINING				
ANCA	130.00	1,500.00	-1,370.00	8.7%
OTHER	495.00	300.00	195.00	165.0%
TRAINING - Other	0.00	0.00	0.00	0.0%
Total TRAINING	625.00	1,800.00	-1,175.00	34.7%
TRAVEL	1,918.63	4,000.00	-2,081.37	48.0%
Total OPERATIONS EXPENSES	70,768.97	96,060.00	-25,291.03	73.7%
POS Inventory Adjustments	0.00			
RENT	10.00	0.00	10.00	100.0%
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	17,758.98	33,000.00	-15,241.02	53.8%

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05/08/18

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2017 through April 2018

	Oct '17 - A..	Budget	\$ Over Bu...	% of Budget
JANITOR	11,076.99	19,500.00	-8,423.01	56.8%
MAINTENANCE	15,972.88	26,000.00	-10,027.12	61.4%
MANAGER	27,692.87	48,000.00	-20,307.13	57.7%
NATURALIST	19,615.35	34,000.00	-14,384.65	57.7%
PAYROLL TAXES	6,947.68	12,500.00	-5,552.32	55.6%
Total SALARIES AND TAXES	99,064.75	173,000.00	-73,935.25	57.3%
SERVICE CONTRACTS				
AIR CONDITIONING	3,399.12	3,800.00	-400.88	89.5%
BACKGROUND CHECKS	0.00	110.00	-110.00	0.0%
CLEANING SUPPLIES	1,210.34	2,800.00	-1,589.66	43.2%
DRINKING WATER	454.16	600.00	-145.84	75.7%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	0.0%
ELEVATOR	0.00	0.00	0.00	0.0%
INFORMATION TECHNOLOGY				
COMPUTER COPIER	15,643.09	19,500.00	-3,856.91	80.2%
KIOSK	4,930.27	3,600.00	1,330.27	137.0%
Total INFORMATION TECHNOLOGY	20,573.36	23,100.00	-2,526.64	89.1%
KIOSK LEASE PURCHASE	3,459.20	3,500.00	-40.80	98.8%
LAWN & GROUNDS	0.00	0.00	0.00	0.0%
LINENS MOPS MATS	0.00	0.00	0.00	0.0%
PARKING EXPENSES & GATE	15,339.64	8,000.00	7,339.64	191.7%
PEST CONTROL	390.00	940.00	-550.00	41.5%
SECURITY	1,976.02	2,470.00	-493.98	80.0%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,726.79	2,690.00	-963.21	64.2%
ATT INTERNET	7,881.89	16,800.00	-8,918.11	46.9%
ATT VOICE	2,153.57	4,480.00	-2,326.43	48.1%
Total TELEPHONE & INTERNET	11,762.25	23,970.00	-12,207.75	49.1%
WEBSITE & CLOUD	717.55	1,000.00	-282.45	71.8%
Total SERVICE CONTRACTS	59,281.64	70,940.00	-11,658.36	83.6%
UTILITIES				
ELECTRICITY	12,659.74	26,400.00	-13,740.26	48.0%
TRASH	605.25	1,400.00	-794.75	43.2%
WATER / SEWER	10,080.71	22,800.00	-12,719.29	44.2%
Total UTILITIES	23,345.70	50,600.00	-27,254.30	46.1%
Total Expense	252,471.06	390,600.00	-138,128.94	64.6%
Net Ordinary Income	-2,261.81	0.00	-2,261.81	100.0%
Other Income/Expense				
Other Income				
INTEREST INCOME	20.49			
Total Other Income	20.49			
Other Expense				
DEPRECIATION	5,528.00			
Total Other Expense	5,528.00			
Net Other Income	-5,507.51			
Net Income	-7,769.32	0.00	-7,769.32	100.0%

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05/08/18

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Prev Year Comparison
October 2017 through April 2018

	Oct '17 - A...	Oct '16 - A...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	477.00	636.00	-159.00	-25.0%
EXTENDED PASS ADMISSIONS	7,860.50	8,498.75	-638.25	-7.5%
GENERAL ADMISSIONS	125,184.75	124,173.60	1,011.15	0.8%
GROUP ADMISSIONS	2,936.00	3,091.00	-155.00	-5.0%
Total ADMISSIONS INCOME	136,458.25	136,399.35	58.90	0.0%
BUILDING RENTAL INCOME	8,850.00	5,300.00	3,550.00	67.0%
CONTRIBUTIONS				
CONTRIBUTIONS-GENERAL PUBLIC DESIGNATED	1,274.54	0.00	1,274.54	100.0%
JOJO	0.00	175.33	-175.33	-100.0%
Total DESIGNATED	0.00	175.33	-175.33	-100.0%
DONATIONS				
ANNUAL MEMBERSHIP GIVING				
FOUNDATION	5,000.00	0.00	5,000.00	100.0%
ANNUAL MEMBERSHIP GIVING - Other	0.00	4,050.00	-4,050.00	-100.0%
Total ANNUAL MEMBERSHIP GIVING	5,000.00	4,050.00	950.00	23.5%
HALLO WINGS	21,415.00	0.00	21,415.00	100.0%
SPECIAL EVENTS	2,217.00	257.12	1,959.88	762.2%
SPOONBILL MINI GOLF TOURNAMENT	0.00	4,677.02	-4,677.02	-100.0%
W O W E	12,941.00	12,606.72	334.28	2.7%
WEBSITE	558.45	0.00	558.45	100.0%
DONATIONS - Other	5,518.97	5,324.61	194.36	3.7%
Total DONATIONS	47,650.42	26,915.47	20,734.95	77.0%
EVENT PARKING	19,175.00	24,096.73	-4,921.73	-20.4%
Total CONTRIBUTIONS	68,099.96	51,187.53	16,912.43	33.0%
GIFT SHOP INCOME				
CONSIGNMENT SALES	3,021.60	2,320.61	700.99	30.2%
GIFT SHOP SALES	77,865.19	80,614.27	-2,749.08	-3.4%
VENDING INCOME	0.00	23.64	-23.64	-100.0%
Total GIFT SHOP INCOME	80,886.79	82,958.52	-2,071.73	-2.5%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Income	294,295.00	275,845.40	18,449.60	6.7%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	1,786.06	1,596.00	190.06	11.9%
COST OF GOODS GIFT SHOP	42,299.69	41,981.24	318.45	0.8%
Total COST OF GOODS SOLD	44,085.75	43,577.24	508.51	1.2%
Total COGS	44,085.75	43,577.24	508.51	1.2%
Gross Profit	250,209.25	232,268.16	17,941.09	7.7%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	435.00	0.00	435.00	100.0%
GUIDES & DIRECTORIES	886.00	2,512.00	-1,626.00	-64.7%
PRINT	136.10	1,341.51	-1,205.41	-89.9%
SOCIAL & INTERNET	265.80	22.29	243.51	1,092.5%

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05/08/18

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2017 through April 2018

	Oct '17 - A...	Oct '16 - A...	\$ Change	% Change
Total ADVERTISING & PROMOTION	1,722.90	3,875.80	-2,152.90	-55.6%
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%
CREDIT CARD FEES	12,146.88	9,881.44	2,265.44	22.9%
DUES & SUBSCRIPTIONS	115.00	120.00	-5.00	-4.2%
FUNDRAISING & EVENTS				
HALLO WINGS	9,206.16	0.00	9,206.16	100.0%
JOJO	660.77	578.88	81.89	14.2%
LETTERS & BROCHURES	0.00	227.83	-227.83	-100.0%
PLAQUES & BRICKS	205.00	717.50	-512.50	-71.4%
SPECIAL EVENTS	962.67	607.14	355.53	58.6%
SPOONBILL MINI GOLF TOURNAMENT	0.00	396.88	-396.88	-100.0%
W O W E	7,179.33	6,546.93	632.40	9.7%
Total FUNDRAISING & EVENTS	18,213.93	9,075.16	9,138.77	100.7%
GIFT SHOP SUPPLIES	80.03	343.18	-263.15	-76.7%
INSURANCE				
DIRECTORS & OFFICERS	0.00	633.00	-633.00	-100.0%
HEALTH	2,632.77	447.57	2,185.20	488.2%
WORKERS COMPENSATION	2,693.00	2,135.50	557.50	26.1%
Total INSURANCE	5,325.77	3,216.07	2,109.70	65.6%
LEGAL & PROFESSIONAL	5,953.75	4,235.00	1,718.75	40.6%
LOAN EXPENSE	1,223.75	1,412.45	-188.70	-13.4%
LOCAL MEETINGS				
MEALS & SNACKS	388.27	268.32	119.95	44.7%
VOLUNTEER APPRECIATION	246.51	299.00	-52.49	-17.6%
Total LOCAL MEETINGS	634.78	567.32	67.46	11.9%
MAINTENANCE & REPAIRS				
BUILDING	4,222.83	3,659.96	562.87	15.4%
GROUND	10,525.00	5,145.55	5,379.45	104.6%
HABITAT	3,570.82	0.00	3,570.82	100.0%
Total MAINTENANCE & REPAIRS	18,318.65	8,805.51	9,513.14	108.0%
OFFICE & PRINTING	723.23	990.27	-267.04	-27.0%
PAYROLL SERVICE	446.65	410.41	36.24	8.8%
POSTAGE & FREIGHT	188.82	315.60	-126.78	-40.2%
SOFTWARE	107.17	620.29	-513.12	-82.7%
SUPPLIES	3,024.03	2,566.47	457.56	17.8%
TRAINING				
ANCA	130.00	0.00	130.00	100.0%
OTHER	495.00	0.00	495.00	100.0%
Total TRAINING	625.00	0.00	625.00	100.0%
TRAVEL	1,918.63	2,014.21	-95.58	-4.8%
Total OPERATIONS EXPENSES	70,768.97	48,449.18	22,319.79	46.1%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
RENT	10.00	10.00	0.00	0.0%
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	17,758.98	15,835.17	1,923.81	12.2%
JANITOR	11,076.99	8,071.20	3,005.79	37.2%
MAINTENANCE	15,972.88	15,468.75	504.13	3.3%
MANAGER	27,692.87	25,977.38	1,715.49	6.6%
NATURALIST	19,615.35	18,461.55	1,153.80	6.3%
PAYROLL TAXES	6,947.68	6,411.80	535.88	8.4%
Total SALARIES AND TAXES	99,064.75	90,225.85	8,838.90	9.8%
SERVICE CONTRACTS				
AIR CONDITIONING	3,399.12	2,480.00	919.12	37.1%
BACKGROUND CHECKS	0.00	20.00	-20.00	-100.0%
CLEANING SUPPLIES	1,210.34	1,903.88	-693.54	-36.4%

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05/08/18

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2017 through April 2018

	Oct '17 - A...	Oct '16 - A...	\$ Change	% Change
DRINKING WATER	454.16	297.68	156.48	52.6%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	-100.0%
INFORMATION TECHNOLOGY				
COMPUTER COPIER	15,643.09	13,184.40	2,458.69	18.7%
KIOSK	4,930.27	1,181.24	3,749.03	317.4%
Total INFORMATION TECHNOLOGY	20,573.36	14,365.64	6,207.72	43.2%
KIOSK LEASE PURCHASE	3,459.20	3,754.51	-295.31	-7.9%
PARKING EXPENSES & GATE	15,339.64	0.00	15,339.64	100.0%
PEST CONTROL	390.00	546.00	-156.00	-28.6%
SECURITY	1,976.02	2,227.88	-251.86	-11.3%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	1,726.79	1,633.09	93.70	5.7%
ATT INTERNET	7,881.89	9,582.46	-1,700.57	-17.8%
ATT VOICE	2,153.57	1,807.72	345.85	19.1%
Total TELEPHONE & INTERNET	11,762.25	13,023.27	-1,261.02	-9.7%
WEBSITE & CLOUD	717.55	481.88	235.67	48.9%
Total SERVICE CONTRACTS	59,281.64	39,750.74	19,530.90	49.1%
UTILITIES				
ELECTRICITY	12,659.74	11,443.51	1,216.23	10.6%
TRASH	605.25	687.25	-82.00	-11.9%
WATER / SEWER	10,080.71	11,502.24	-1,421.53	-12.4%
Total UTILITIES	23,345.70	23,633.00	-287.30	-1.2%
Total Expense	252,471.06	202,068.77	50,402.29	24.9%
Net Ordinary Income	-2,261.81	30,199.39	-32,461.20	-107.5%
Other Income/Expense				
Other Income				
INTEREST INCOME	20.49	3.81	16.68	437.8%
Total Other Income	20.49	3.81	16.68	437.8%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
DEPRECIATION	5,528.00	5,590.00	-62.00	-1.1%
Total Other Expense	5,528.00	5,590.00	-62.00	-1.1%
Net Other Income	-5,507.51	-5,586.19	78.68	1.4%
Net Income	<u>-7,769.32</u>	<u>24,613.20</u>	<u>-32,382.52</u>	<u>-131.6%</u>

South Padre Island Birding and Nature Center
Monthly Directors Report
April

Visitors:

<u>Paid entrances (kiosk):</u> 3,996	<u>Revenue generated:</u> \$20,619.00
<u>Paid entrances (Gift Shop):</u> 580	<u>Revenue generated:</u> \$3,364.00
Annual Pass Holder Admissions:177	Annual Passes sold:14

Complimentary Day:10

<i>Ramada:</i> 2	<i>Hilton Garden Inn:</i> 0
<i>The Inn at South Padre:</i> 0	<i>Super 8:</i>
<i>Holiday Inn:</i>	<i>Lacopa:</i> 4

Maintenance/Grounds:

Expense over monthly budget: *No Monthly Budget, Yearly Budget is \$8,000.00*

Supplies for Maintenance: \$501.30 (349.00 was a new pump for the pond)

Gift Shop:

Total revenue for month: \$7,306.78

Inventory assessment: \$32,093.14

Projected inventory needed: up to \$3,000.00

Rental/Event Booking: September 13th wedding

Upcoming Events: Summer camp June 25 - 28

Current Programs:

Bird walks on Tuesday and Thursday

Working on a program about American alligator that we will present several times a year

Marketing/Advertising: Summer Bargain Book for the upper and lower valley \$400.00

Grants: Javier submitted a Grant- please see his report.

Donations received from:

Lynne Tate \$200.00 Shredder for the office

Other Notes: None at this time

April 2017 Grand Total

<i>Number of Visitors</i>	<i>4,301</i>
Admissions	\$23,801.57
Donations	\$0
Donation Jar	\$535.00
Outside Donation Box	\$171.00
Facility Rental	\$1,400.00
Parking	\$0
Gift Shop	\$6,657.57
Special Events	\$50.00
Total Sales	\$32,615.14

April 2018 Grand Totals

<i>Number of Visitors</i>	<i>4,757</i>
Admissions	\$23,983
Habitat Donation	\$61.00
Donations	\$452.00
Donation Jar	\$708.00
Outside Donation Box	\$0
Facility Rental	\$3,400.00
Parking	\$0
Binocular rental	\$480.00
Gift Shop	\$7,306.78
Special Events	\$0
Total Sales	\$36,390.78

Naturalist Report for April 2018:

School Field Trips-

6 field trips in April – 432 students visited from schools as far as Donna.

12 signed up for May – 926 students set to visit by end of month.

1,358 total students set to attending this season at \$3 per student/teacher. Some schools we charged a special \$2 per student fee (local schools from Port Isabel and Los Fresnos)

This is an improvement from last year.

6 trained volunteers are helping with field trips.



Earth Day 2018 – April 21st

2nd Annual Earth Day celebration at the SPIBNC

Special admission rate of \$3 per person and kids 12 and under FREE

118 adults were charged admission

Crafts, games, bird walks, Spring migration Presentation, and an iNaturalist Workshop to get ready for City Nature Challenge BioBlitz



Great Texas Birding Classic Big Sit! April 23rd

11 birders helped tally bird species from our back deck on April 23rd.

114 species were recorded

9 fundraiser pledges – hope to do better next year – pledge amount added up to \$712.50

Tally of bird species recorded is attached



GTBC Conservation Grant- Submitted a grant proposal for conservation grant funds from the GTBC for interpretative signage for the bird blinds and for migratory bird habitat. Proposal is attached

RARE Bird- Yellow-green Vireo- a rare species from the tropics and summer visitor in STX showed up at the BNC on Friday the 27th and continued through May 2nd attracting lots of local and out of town birders. It is a highly sought after species for birders in N. America. Awesome bird record for the SPIBNC!



Cub Scouts Field Trip –Sat April 28th

I lead a tour for a local Cub Scout troop and their families –



Intern Update:

2 interns confirmed to start in June— Arleen Garcia, Senior Civil Engineer Major from UTRGV, and Jose Garcia – Senior Environmental Science UTRGV

Other Tasks:

- Coordinated Volunteers for Bird Walks and Info Desk
- Coordinating School Field Trips for May and volunteers
- Preparing supplies and curriculum for upcoming school field trips.

Volunteer Hours:

- Info Desk– 15 volunteer/100 hours
- Guided Bird Walks – Down to 2 guides : 2 Volunteers 1:30hr bird walks – 9 hours total
- Field Trip volunteers - 5 volunteers at 2hrs per field trip – 60 total hours

Total volunteers: 22 Volunteers

Total volunteer hours: 169 volunteer hours

6

EDC Budget for Fiscal Year 2018-19 DRAFT

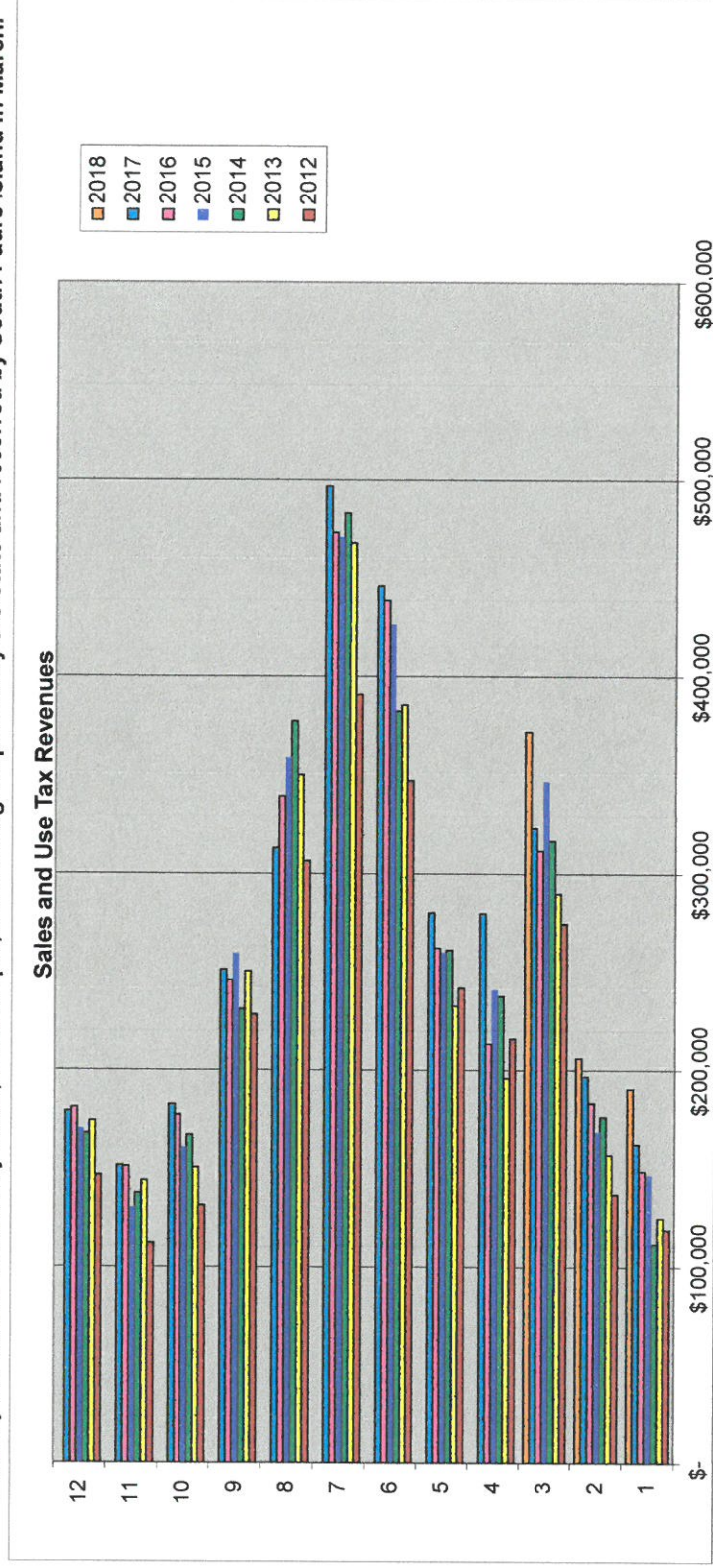
	Budget Approved for 2017-18	Increase/Decrease	Budget Proposed for 2018-19	Notes
<u>REVENUE</u>				
Sales tax	\$ 770,000	\$ -	\$ 770,000	
Revolving Loan Revenue(Principal)	11,128		11,581	BNC Loan - Principal
Interest Revenue (BNC Loan)	1,647		1,194	BNC Loan - Interest
Miscellaneous Revenue	10		10	BNC Annual rent
Total Revenue	782,785		782,785	
<u>EXPENSES</u>				
<u>ADMINISTRATIVE - EDC</u>				
Salary	\$ 60,770	\$	\$ 60,770	
Medicare	1,252		1,252	HR will have these figures June 1st.
Group insurance	6,831		6,831	
Retirement	7,873		7,873	
Workers compensation	159		159	
Unemployment Tax	137		137	
TOTAL ADMINISTRATIVE- EDC	77,022	-	77,022	
<u>OPERATING - EDC</u>				
Office supplies	1,000		1,000	
Local meetings	500		500	Business lunches, meeting supplies
Books, publications	600		600	Nielsen Demographics, PI Press, Valley Star
Postage	200		200	Stamps, Shipping Charges (UPS, Lone Star)
Information Technology	1,500		1,500	Printer, IT equipment, accessories
Communication	800		800	Fax line
Training	1,500		1,500	TEDC, Seminars, Webinars
Insurance	1,000		1,000	D&O Liability
Professional services				
Legal	2,000		2,000	
Web	3,000		3,000	Annual fees for Website and software
Audit/Other	3,500		3,500	Reimburse City for Audit and Bank Services
Total Professional Svcs.	8,500		8,500	Total of Lines 29-31
Advertising	3,500		3,500	Chamber, Classifieds, RGV Partnership
Travel	5,000		5,000	TEDC, Sales tax training, Mileage
Promotions	3,000		3,000	Marketing, Sponsorships
Dues & Memberships	1,000		1,000	TEDC, RGV Partnership, Texas Downtown Assoc
TOTAL OPERATING- EDC	\$ 28,100	-	\$ 28,100	

	Budget Approved for 2017-2018	Increase/Decrease	Budget Proposed for 2018-2019	Notes
<u>BIRDING CENTER -EXPENSES</u>				
Insurance	\$ 43,000	\$ 2,000	\$ 45,000	Windstorm, Flood, Liability
Building Maintenance	25,000	42,600	67,600	Elevator Service Agmt \$1,100 quarterly
Habitat Maintenance	27,000	(27,000)	-	Cattail Removal/Pond Restoration
Cash Advances	20,000	(10,000)	10,000	BNC Revenue shortfalls
BIRDING CENTER EXPENSES	\$ 115,000	\$ 7,600	\$ 122,600	
TRANSFER TO DEBT SERVICE	396,850	(6,200)	390,650	Bond payment for BNC
<u>TOTAL ADMIN., OPER., & TFRS</u>	616,972		618,372	
<u>PROJECTS</u>				
Lobbyist	25,000	(25,000)	-	
Economic Consulting	4,000		4,000	Dr. Malki Annual Economic Index Report
Business Development	60,000		60,000	Kauffman Entrepreneur, SandDollars for Success
Façade Improvement Program	25,000		25,000	
Other projects	62,957		86,557	Artificial Reef, other projects
<u>TOTAL PROJECTS</u>	176,957		175,557	
<u>TOTAL EXPENSES</u>	\$ 793,929		\$ 793,929	

7

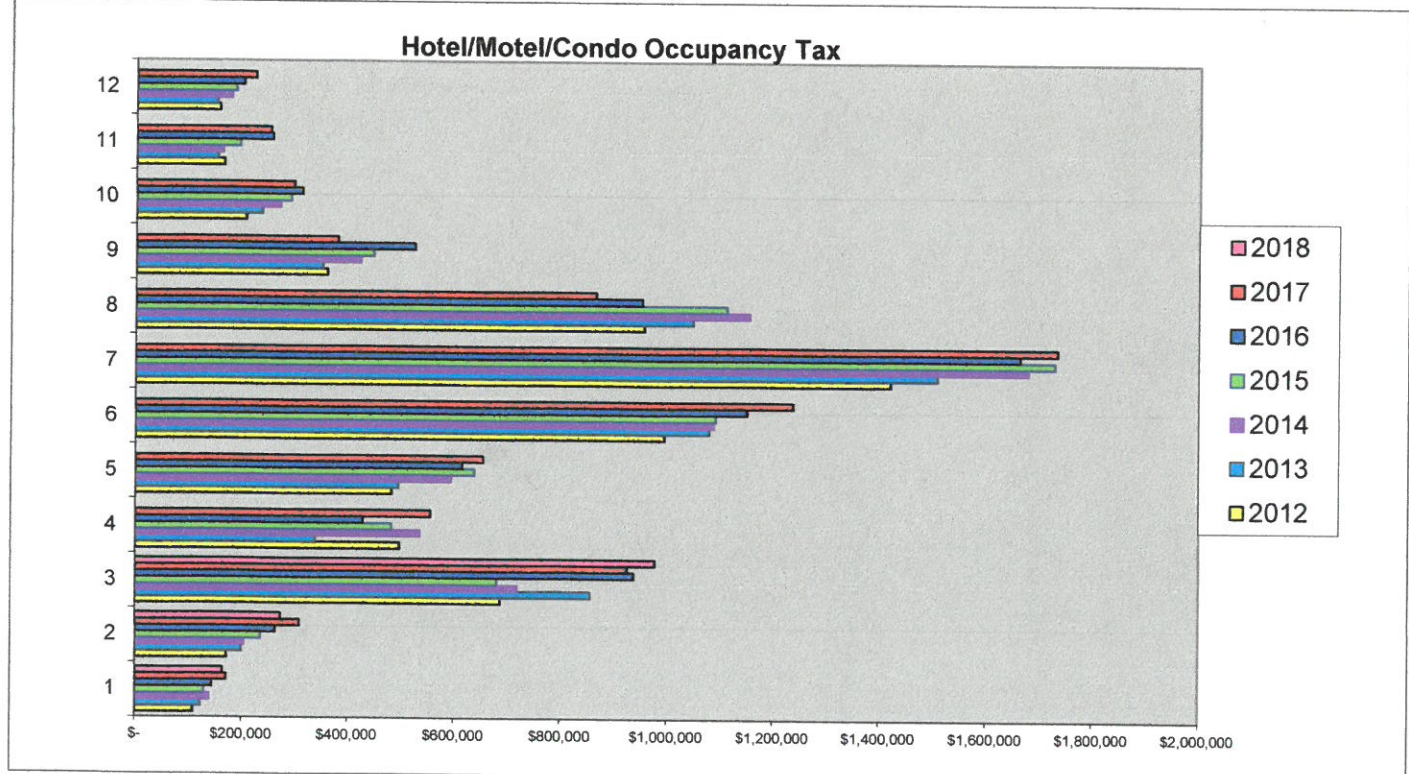
South Padre Island Sales and Use Tax Revenues							
	2012	2013	2014	2015	2016	2017	2018
January	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	\$ 148,673	\$ 162,359	\$ 190,422
February	137,090	156,927	176,331	168,939	183,246	196,705	206,130
March	274,677	289,849	316,834	346,948	311,867	323,169	372,025
April	215,913	195,868	237,624	241,179	213,305	279,898	
May	241,670	232,586	261,170	260,265	262,341	280,107	
June	347,206	385,570	382,481	426,572	438,459	446,128	
July	390,920	467,989	483,156	471,196	473,223	496,833	
August	306,588	350,038	377,267	359,029	339,074	313,046	
September	228,185	250,437	231,042	259,809	245,959	251,213	
October	131,407	150,816	167,179	161,032	177,265	182,611	
November	112,229	143,930	137,595	130,352	151,043	151,463	
December	146,595	174,214	167,830	170,488	180,991	178,991	
Total	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	\$ 3,142,842	\$ 3,125,446	\$ 3,262,523	

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Hotel/Motel/Condo Occupancy Tax									
	2012	2013	2014	2015	2016	2017	2018		
									%
									change
January	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054	\$ 144,395	\$ 171,097	\$ 164,700		(3.74)
February	171,451	199,626	204,078	234,729	262,332	307,996	272,536		(11.51)
March	687,275	855,873	718,514	680,389	936,915	925,001	977,523		5.68
April	497,202	338,337	535,518	482,346	428,171	554,854			
May	482,275	494,883	593,135	637,343	614,276	653,664			
June	994,101	1,078,509	1,086,514	1,090,245	1,149,624	1,236,747			
July	1,420,513	1,507,657	1,679,092	1,728,733	1,662,906	1,734,025			
August	955,899	1,046,929	1,153,488	1,111,051	951,521	865,453			
September	359,467	350,530	422,559	447,169	524,272	379,134			
October	205,150	234,719	268,955	288,878	311,226	295,670			
November	163,655	152,042	161,516	193,079	254,499	251,333			
December	155,338	149,820	177,192	185,416	199,886	221,956			
Total	\$ 6,202,100	\$ 6,532,214	\$7,135,926	\$7,209,432	\$7,440,023	\$7,596,930			

Occupancy tax is 17% as of January 2017. 10.5% is collected by the City of South Padre Island monthly, .5% by the County, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.



South Padre Island Property Tax Revenue										
	2012	2013	2014	2015	2016	2017	2018			
January	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106	\$ 842,301	\$ 809,677	\$ 889,250			
February	498,598	587,833	697,644	643,376	851,485	779,513	906,895			
March	488,209	154,633	129,345	126,429	133,534	245,531	243,804			
April	125,963	85,060	97,865	108,299	108,879	164,361	178,924			
May	117,171	100,790	74,555	68,063	54,257	88,915				
June	93,955	77,075	98,131	84,304	94,716	78,442				
July	222,631	135,249	125,279	111,522	85,053	70,064				
August	63,604	58,877	35,643	30,635	35,618	33,474				
September	33,535	44,457	41,480	25,557	13,612	95,148				
October	1,716,909	1,953,119	2,035,083	1,344,874	1,699,349	522,220				
November	2,287,424	1,925,829	1,828,594	2,797,154	2,639,129	3,863,902				
December	493,478	462,976	645,800	584,920	802,241	793,295				
TOTAL	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166	\$ 6,700,239	\$ 7,360,174	\$ 7,544,542				
As of October 1:										
Tax rate per \$100	0.252071	0.254384	0.262754	0.28564	0.30564	0.31564				
Taxable value	\$ 2,606,119,273	\$ 2,583,563,287	\$2,516,386,826	\$ 2,478,519,198	\$ 2,495,811,088	\$ 2,523,614,600				

South Padre Island Building Permit Valuations

	2012	2013	2014	2015	2016	2017	2018	Commercial	Residential
January	\$ 552,718	\$ 703,791	\$ 434,335	\$ 4,490,817	\$ 2,620,888	\$ 1,800,672	\$ 2,646,580	\$ 123,000	\$ 2,523,580
February	1,968,904	330,425	2,117,014	1,887,739	1,675,855	5,039,127	863,730	70,000	793,730
March	449,800	1,016,164	271,651	2,319,135	3,840,221	292,310	1,423,769	42,800	1,466,569
April	268,337	554,688	412,515	8,676,090	816,823	683,307	688,098	207,290	480,808
May	915,996	295,625	1,052,261	1,143,022	1,227,546	1,478,355			
June	1,243,528	177,150	1,717,942	842,403	595,320	1,318,655			
July	412,100	145,069	160,664	1,439,706	1,236,569	40,748,569			
August	459,314	2,525,727	500,475	1,799,928	1,973,961	1,431,102			
September	373,975	692,401	894,061	1,205,667	3,132,869	392,210			
October	950,100	885,901	2,322,681	792,963	963,435	480,367			
November	2,022,260	1,103,873	1,975,292	2,008,807	1,028,228	-			
December	773,540	162,116	1,894,849	2,855,683	582,797	1,201,460			
Total	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740	\$ 29,461,960	\$ 19,694,512	\$ 54,866,134			

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PROJECT VALUATION AND FEE REPORT

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PROJECTS: 0

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APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2018 THRU 4/30/2018 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*April 2018
Building Projects*

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20180327 BLDR-REP	4/03/2018 4/03/2018	LAMANTIA INVESTMENT RESIDENTIAL REPAIR	210 W CAMPECHE BLDR-REP - RESIDENTIAL REPA	MORRIS MORRIS	RESIDENTIAL REPAIR 20,000.00	BLDR-REP 140.00
20180335 BLDR-REM	4/04/2018 4/04/2018	LONON, CRAIG & KATHLEE RESIDENTIAL REMODEL	5101 LAGUNA BLVD 706 BLDR-REM - RESIDENTIAL REMO	DIAMOND DIAMOND	RESIDENTIAL REMODEL 33,800.00	BLDR-REM 236.60
20180348 BLDR-REP	4/09/2018 4/09/2018	CANTU, REYNALDO RESIDENTIAL REPAIR	118 E ESPERANZA 1 BLDR-REP - RESIDENTIAL REPA	REY CANTU REY CANTU	RESIDENTIAL REPAIR 5,500.00	BLDR-REP 38.50
20180349 ROOF-RES	4/09/2018 4/09/2018	EMERALD BEACH CONDOMINIUMS RESIDENTIAL ROOF	906 PADRE BLVD HOA ROOF-RES - RESIDENTIAL ROOF	KING KING	RESIDENTIAL ROOF 131,000.00	ROOF-RES 917.00
20180353 BLDR-REP	4/09/2018 4/09/2018	CRISTIANO, LUIGI RESIDENTIAL REPAIR	128A E CAPRICORN BLDR-REP - RESIDENTIAL REPA	GOODRICH GOODRICH	RESIDENTIAL REPAIR 3,908.00	BLDR-REP 27.36
20180355 BLDR-REM	4/10/2018 4/10/2018	MANGAN, GRIFFIN & JOANI RESIDENTIAL REMODEL	5101 LAGUNA BLVD 806 BLDR-REM - RESIDENTIAL REMO	STATEWIDE STATEWIDE	RESIDENTIAL REMODEL 31,228.00	BLDR-REM 218.60
20180357 BLDR-REP	4/11/2018 4/11/2018	ROMANO, KELLY OR ROCKY RESIDENTIAL REPAIR	5901 GULF BLVD BLDR-REP - RESIDENTIAL REPA	GRUNEWALD GRUNEWALD	RESIDENTIAL REPAIR 2,500.00	BLDR-REP 200.00
20180365 BLDR-REP	4/12/2018 4/12/2018	PADRE OASIS CONDOMINIUMS HO RESIDENTIAL REPAIR	111 E MORNINGSIDE HOA BLDR-REP - RESIDENTIAL REPA	JMR CONST JMR CONST	RESIDENTIAL REPAIR 3,860.00	BLDR-REP 27.16
20180367 C OF O RES	4/13/2018 4/13/2018	BRADLEY WILLIS , SARA STEPH CERT OF OCCUPANCY RES	224 W OLEANDER C - CERTIFICATE OF OCCUPANC	OWNER OWNER	CERT OF OCCUPANCY RES 0.00	C OF O RES 25.00
20180368 BLDR-REP	4/13/2018 4/13/2018	DAVIS, MARY K RESIDENTIAL REPAIR	6608 PADRE BLVD 338 BLDR-REP - RESIDENTIAL REPA	JOHN RAMOS JOHN RAMOS	RESIDENTIAL REPAIR 3,500.00	BLDR-REP 25.00
20180370 ROOF-RES	4/16/2018 4/16/2018	ABBOTT FARMS & INVESTMENTS RESIDENTIAL ROOF	5901 TROPICAL ROOF-RES - RESIDENTIAL ROOF	GOMEZ GOMEZ	RESIDENTIAL ROOF 7,500.00	ROOF-RES 52.50
20180373 BLDR-ADD	4/17/2018 4/17/2018	IGOA, ISABEL RESIDENTIAL ADDITION	4004 GULF BLVD BLDR-ADD - RESIDENTIAL ADDI	ARCE ARCE	RESIDENTIAL ADDITION 5,000.00	BLDR-ADD 35.00
20180377 ROOF-RES	4/17/2018 4/17/2018	PITCOCK, RON RESIDENTIAL ROOF	5820 GULF BLVD ROOF-RES - RESIDENTIAL ROOF	GALVAN DES GALVAN DES	RESIDENTIAL ROOF 4,500.00	ROOF-RES 31.50
20180379 BLDR-REM	4/17/2018 4/17/2018	VILFORDI, ALICIA RESIDENTIAL REMODEL	110 E VERNA JEAN 305 BLDR-REM - RESIDENTIAL REMO	CACTUS CACTUS	RESIDENTIAL REMODEL 27,652.00	BLDR-REM 193.56
20180381 BLDR-REP	4/18/2018 4/18/2018	CASA DEL SOL HOA RESIDENTIAL REPAIR	123 E AMBERJACK HOA BLDR-REP - RESIDENTIAL REPA	IBARRA IBARRA	RESIDENTIAL REPAIR 4,900.00	BLDR-REP 34.30
20180383 BLDC-REP	4/18/2018 4/18/2018	KRAWCZYNSKI, DOUGLAS COMMERCIAL REPAIR	100 E SWORDFISH A BLDC-REP - COMMERCIAL REPAI	LOERA LOERA	COMMERCIAL REPAIR 900.00	BLDC-REP 25.00

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PROJECT VALUATION AND FEE REPORT

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PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 4/01/2018 THRU 4/30/2018 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20180384 BLDR-ADD	4/18/2018 4/18/2018	REGENCY CONDOMINIUMS HOA RESIDENTIAL ADDITION	1800 GULF BLVD HOA BLDR-ADD - RESIDENTIAL ADDI	H20 H20	RESIDENTIAL ADDITION 50,000.00	BLDR-ADD 350.00
20180386 BLDR-REP	4/18/2018 4/18/2018	LAGUNA DEL SOL HOA RESIDENTIAL REPAIR	4501 LAGUNA BLVD HOA BLDR-REP - RESIDENTIAL REPA	MORRIS MORRIS	RESIDENTIAL REPAIR 40,000.00	BLDR-REP 280.00
20180388 BLDR-REP	4/19/2018 4/19/2018	KANIEFSKI, WALT RESIDENTIAL REPAIR	123A E ATOL BLDR-REP - RESIDENTIAL REPA	WILLIS WILLIS	RESIDENTIAL REPAIR 2,500.00	BLDR-REP 25.00
20180391 BLDC-REM	4/19/2018 4/19/2018	TASTY WAVES LP COMMERCIAL REMODEL	205 W PALM BLDC-REM - COMMERCIAL REMOD	FERRONE FERRONE	COMMERCIAL REMODEL 60,000.00	BLDC-REM 420.00
20180395 BLDC-REP	4/20/2018 4/20/2018	GOGA, IVO COMMERCIAL REPAIR	3109 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	GUS GUS	COMMERCIAL REPAIR 2,200.00	BLDC-REP 25.00
20180400 BLDR-ADD	4/20/2018 4/20/2018	GRANTLAND, ROBERT JR RESIDENTIAL ADDITION	111 E WHITING BLDR-ADD - RESIDENTIAL ADDI	MASSO MASSO	RESIDENTIAL ADDITION 3,700.00	BLDR-ADD 25.90
20180401 BLDR-REM	4/20/2018 4/20/2018	SAENZ, JAIME & ANNETTE RESIDENTIAL REMODEL	3900 GULF BLVD 506 BLDR-REM - RESIDENTIAL REMO	ANNETTE ANNETTE	RESIDENTIAL REMODEL 8,000.00	BLDR-REM 56.00
20180406 BLDR-REP	4/24/2018 4/24/2018	MILLER, ALVARO G RESIDENTIAL REPAIR	404 PADRE BLVD 3003 BLDR-REP - RESIDENTIAL REPA	RON KASTER RON KASTER	RESIDENTIAL REPAIR 16,400.00	BLDR-REP 128.80
20180407 BLDR-REP	4/24/2018 4/24/2018	MEYER, CHARLES RESIDENTIAL REPAIR	5807 LAGUNA CIRCLE N BLDR-REP - RESIDENTIAL REPA	JOHN RAMOS JOHN RAMOS	RESIDENTIAL REPAIR 2,800.00	BLDR-REP 25.00
20180408 BLDR-REP	4/24/2018 4/24/2018	GALLEON BAY CLUB HOA RESIDENTIAL REPAIR	4901 LAGUNA BLVD HOA BLDR-REP - RESIDENTIAL REPA	IRENE VERA IRENE VERA	RESIDENTIAL REPAIR 19,000.00	BLDR-REP 133.00
20180410 BLDR-REP	4/25/2018 4/25/2018	COHEN, DAVID RESIDENTIAL REPAIR	219 W ATOL 4 BLDR-REP - RESIDENTIAL REPA	COHEN COHEN	RESIDENTIAL REPAIR 4,000.00	BLDR-REP 28.00
20180413 BLDR-REM	4/25/2018 4/25/2018	WEATHERSBY, GAVIN RESIDENTIAL REMODEL	226 W ESPERANZA BLDR-REM - RESIDENTIAL REMO	CHAVEZ CHAVEZ	RESIDENTIAL REMODEL 20,000.00	BLDR-REM 140.00
20180415 BLDR-REP	4/25/2018 4/25/2018	BURGAN, PAUL RESIDENTIAL REPAIR	115 E JUPITER BLDR-REP - RESIDENTIAL REPA	SPI HANDY SPI HANDY	RESIDENTIAL REPAIR 1,350.00	BLDR-REP 25.00
20180416 BLDR-REP	4/25/2018 4/25/2018	INVERNESS AT SOUTH PADRE IS RESIDENTIAL REPAIR	5600 GULF BLVD HOA BLDR-REP - RESIDENTIAL REPA	JMR CONST JMR CONST	RESIDENTIAL REPAIR 16,990.00	BLDR-REP 118.93
20180420 BLDC-REP	4/26/2018 4/26/2018	SKIPJACK PROPERTIES LLC COMMERCIAL REPAIR	2500 PADRE BLVD A&B BLDC-REP - COMMERCIAL REPAI	REYES REYES	COMMERCIAL REPAIR 10,190.00	BLDC-REP 71.33
20180421 BLDC-REP	4/26/2018 4/26/2018	4 AMIGO PROPERTIES COMMERCIAL REPAIR	6403 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	GLOBAL ONE GLOBAL ONE	COMMERCIAL REPAIR 15,000.00	BLDC-REP 105.00

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PROJECT VALUATION AND FEE REPORT

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PROJECTS: 0 -2222222222

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2018 THRU 4/30/2018 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20180422 BLDC-REP	4/26/2018 4/26/2018	PEARL SOUTH PADRE COMMERCIAL REPAIR	310 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	GLOBAL ONE GLOBAL ONE	COMMERCIAL REPAIR 15,000.00	BLDC-REP 105.00
20180424 BLDC-ADD	4/26/2018 4/26/2018	CITY OF SOUTH PADRE ISLAND COMMERCIAL ADDITION	OCEAN CIRCLE 2 BLDC-ADD - COMMERCIAL ADDIT	SHORELINE SHORELINE	COMMERCIAL ADDITION 2,000.00	BLDC-ADD 0.00
20180426 BLDR-ADD	4/27/2018 4/27/2018	VISTA DEL MAR HOA RESIDENTIAL ADDITION	113 E TARPON BLDR-ADD - RESIDENTIAL ADDI	LUPE LUPE	RESIDENTIAL ADDITION 9,200.00	BLDR-ADD 64.40
20180431 BLDC-REP	4/27/2018 4/27/2018	CITY OF SOUTH PADRE ISLAND COMMERCIAL REPAIR	4601 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	CITY CITY	COMMERCIAL REPAIR 102,000.00	BLDC-REP 0.00
*** TOTALS ***		NUMBER OF PROJECTS: 36		VALUATION:	665,099.00 FEES:	4,353.44



Lone Star National BankSM

P.O. Box 1127 • Pharr, Texas 78577-1127
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Customer Service (956) 984-2440
 Toll-Free Customer Service (800) 580-0322
 24-Hour Phone Banking (956) 984-2444
 Lost or Stolen Debit Card (800) 580-0322

Date 4/30/18 Page 1
 Primary Account XXXXXXXXXXXXX2005
 Enclosures 1

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
 6801 PADRE BLVD
 SOUTH PADRE ISLAND TX 78597

If you have overdrawn your account, be advised we have other less expensive methods to handle NSF item payments. Presenting transactions against NSFs is an expensive practice. To discuss other alternatives, call us at (800)580-0322 ext. 2440.

CHECKING ACCOUNTS

NOW Checking Commercial		Number of Enclosures	1
Account Number	XXXXXXXXXXXX2005	Statement Dates	4/02/18 thru 4/30/18
Previous Balance	110,206.65	Days in the statement period	29
1 Deposits/Credits	1,064.59	Average Ledger	110,940.78
1 Checks/Debits	2.00	Average Collected	110,910.96
Service Charge	.00		
Interest Paid	22.79		
Current Balance	111,292.03	2018 Interest Paid	89.83

Deposits and Additions

Date	Description	Amount
4/11	Over The Counter Deposit	1,064.59
4/30	Interest Deposit	22.79

Debits and Other Withdrawals

Date	Description	Amount
4/30	Paper Statement Fee	2.00-

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
4/02	110,206.65	4/11	111,271.24	4/30	111,292.03

ACCOUNT STATEMENT

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PROJECT VALUATION AND FEE REPORT

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PROJECTS: 0 -ZZZZZZZZZZ

APPLIED DATES: 0/00/0000 THRU 99/99/9999

ISSUED DATES: 4/01/2018 THRU 4/30/2018 USE SEGMENT DATES

EXPIRE DATES: 0/00/0000 THRU 99/99/9999

STATUS: ALL

*** BUILDING CODE RECAP ***

BUILDING CODE - DESCRIPTION	# OF PROJECTS	# OF SEGMENTS	VALUATION	FEES
BLDC-ADD - COMMERCIAL ADDITION	1	1	2,000.00	0.00
BLDC-REM - COMMERCIAL REMODEL	1	1	60,000.00	420.00
BLDC-REP - COMMERCIAL REPAIR	6	6	145,290.00	331.33
BLDR-ADD - RESIDENTIAL ADDITION	4	4	67,900.00	475.30
BLDR-REM - RESIDENTIAL REMODEL	5	5	120,680.00	844.76
BLDR-REP - RESIDENTIAL REPAIR	15	15	149,228.00	1,256.05
C - CERTIFICATE OF OCCUPANCY RESIDENTIAL	1	1	0.00	25.00
ROOF-RES - RESIDENTIAL ROOF	3	3	143,000.00	1,001.00
*** TOTALS ***	36	36	688,093.00	4,353.44