City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
June 30, 2013

Assets	June 30, 2013
Cash and cash equivalents	$2,977,525.94
Receivables	$11,004.30
Due from Hotel/Motel Fund	$0.00
Due from other funds	$0.00
Prepaid Items	$185.00
Total Assets	$2,988,715.24

Liabilities and Fund Balances	
Accounts Payable	$33.46
Due to General Fund	$0.00
Due to Convention Center Fund	$0.00
Due to other funds	$0.00
Other liabilities	$0.00
Deferred Revenue	$18,982.51
Total Liabilities	$19,015.97
Fund Balance	$2,969,699.27
Total Liabilities and Fund Balance	$2,988,715.24

Hotel/Motel - Conv. Centre Funds
June 30, 2013
Issue date: 7/10/2013

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
June 30, 2013/2012

	2013	
	Total	
	Budget	Actual
REVENUES		
Nonproperty taxes	$5,832,524.00	$2,537,762.16
Fees and Services	$207,000.00	$212,098.86
Ticket Sales and Event Fees	$7,000.00	$32,433.90
Miscellaneous	$5,000.00	$11,181.30
Other Financing Sources	$0.00	$0.00
Total Revenues	$6,051,524.00	$2,793,476.22
EXPENDITURES		
Visitors Bureau	$220,304.00	$157,090.26
Sales & Administration	$931,742.00	$621,310.73
Events Marketing	$872,909.00	$655,981.21
Marketing	$1,832,000.00	$909,926.32
Convention Centre	$2,260,780.50	$1,230,570.73
Total Expenditures	$6,117,735.50	$3,574,879.25
Excess (Deficiency) of Revenues Over (Under) Expenditures	($66,211.50)	($781,403.03)