

Hotel/Motel - Conv. Center Funds

January 31, 2026

Issue date: 2/26/2026

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE FOUR MONTH ENDED 01/31/2026

Assets	
Cash and Cash Equivalents	\$ 4,463,686
Investments	24,299,102
Miscellaneous Receivables	535,372
Total Assets	\$ 29,298,160

Liabilities and Fund Balance	
Deferred Revenue	\$ 223,198
Other Payables	90,542
Total Liabilities	313,740
Fund Balance	28,984,420
Total Liabilities and Fund Balance	\$ 29,298,160

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FOUR MONTH ENDED 01/31/2026

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 11,853,599	\$ 1,457,280
Fees and Services	341,000	97,527
Miscellaneous	355,000	314,294
EDA Grant Museum	-	-
Total Revenues	12,549,599	1,869,101
EXPENDITURES		
Visitors Bureau	162,829	34,347
Sales & Administration	2,999,960	703,520
Events Marketing	1,007,565	220,621
Marketing	5,025,000	1,714,534
Historical Museum	297,592	66,927
Convention Center	1,930,802	676,257
Total Expenditures	11,423,748	3,416,206
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,125,851	\$ (1,547,105)