

Hotel/Motel - Conv. Center Funds

December 31, 2025

Issue date: 1/28/2026

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE THREE MONTH ENDED 12/31/2025

Assets

| | |
|---------------------------|----------------------|
| Cash and Cash Equivalents | \$ 5,013,084 |
| Investments | 24,224,493 |
| Miscellaneous Receivables | 200,423 |
| Prepaid Expenses | - |
| Total Assets | \$ 29,438,000 |

Liabilities and Fund Balance

| | |
|---|----------------------|
| Deferred Revenue | \$ 223,242 |
| Other Payables | 96,707 |
| Total Liabilities | 319,949 |
| Fund Balance | 29,118,051 |
| Total Liabilities and Fund Balance | \$ 29,438,000 |

**City of South Padre Island
Convention & Visitor's Bureau**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE THREE MONTH ENDED 12/31/2025**

| | Annual Budget | Actual |
|--|-------------------|--------------------|
| REVENUES | | |
| Nonproperty Taxes | \$ 11,853,599 | \$ 1,010,864 |
| Fees and Services | 341,000 | 63,839 |
| Miscellaneous | 355,000 | 239,394 |
| EDA Grant Museum | - | - |
| Total Revenues | 12,549,599 | 1,314,097 |
| EXPENDITURES | | |
| Visitors Bureau | 162,829 | 25,550 |
| Sales & Administration | 2,999,960 | 535,403 |
| Events Marketing | 1,007,565 | 179,495 |
| Marketing | 5,025,000 | 1,055,311 |
| Historical Museum | 297,592 | 66,329 |
| Convention Center | 1,930,802 | 534,846 |
| Total Expenditures | 11,423,748 | 2,396,934 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ 1,125,851 | \$ (1,082,837) |