

Hotel/Motel - Conv. Center Funds

December 31, 2025

Issue date: 1/28/2026

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet**

FOR THE THREE MONTH ENDED 12/31/2025

Assets

Cash and Cash Equivalents	\$ 5,013,084
Investments	24,224,493
Miscellaneous Receivables	200,423
Prepaid Expenses	-
Total Assets	\$ 29,438,000

Liabilities and Fund Balance

Deferred Revenue	\$ 223,242
Other Payables	96,707
Total Liabilities	319,949
Fund Balance	29,118,051
Total Liabilities and Fund Balance	\$ 29,438,000

Hotel/Motel - Conv. Center Funds

November 30, 2025

Issue date: 1/28/2026

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE THREE MONTH ENDED 12/31/2025

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 11,853,599	\$ 1,010,864
Fees and Services	341,000	63,839
Miscellaneous	355,000	239,394
EDA Grant Museum	-	-
Total Revenues	12,549,599	1,314,097
EXPENDITURES		
Visitors Bureau	162,829	25,550
Sales & Administration	2,999,960	535,403
Events Marketing	1,007,565	179,495
Marketing	5,025,000	1,055,311
Historical Museum	297,592	66,329
Convention Center	1,930,802	534,846
Total Expenditures	11,423,748	2,396,934
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,125,851	\$ (1,082,837)