

Hotel/Motel - Conv. Center Funds

November 30, 2025

Issue date: 12/26/2025

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE TWO MONTH ENDED 11/30/2025

Assets

Cash and Cash Equivalents	\$	5,665,614
Investments		24,148,325
Miscellaneous Receivables		225,040
Prepaid Expenses		40,889
Total Assets	\$	30,079,869

Liabilities and Fund Balance

Deferred Revenue	\$	213,893
Other Payables		200,688
Total Liabilities		414,580
Fund Balance		29,665,288
Total Liabilities and Fund Balance	\$	30,079,869

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE TWO MONTH ENDED 11/30/2025

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 11,853,599	\$ 524,029
Fees and Services	341,000	56,528
Miscellaneous	355,000	163,226
EDA Grant Museum	-	-
Total Revenues	12,549,599	743,783
EXPENDITURES		
Visitors Bureau	162,829	16,461
Sales & Administration	2,999,960	335,468
Events Marketing	1,007,565	75,026
Marketing	5,025,000	543,918
Historical Museum	297,592	1,957
Convention Center	1,930,802	370,029
Total Expenditures	11,423,748	1,342,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,125,851	\$ (599,076)