

Hotel/Motel - Conv. Center Funds

October 31, 2025

Issue date: 12/1/2025

City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE ONE MONTH ENDED 10/31/2025

Assets

Cash and Cash Equivalents	\$	5,881,012
Investments		24,042,074
Miscellaneous Receivables		257,741
Prepaid Expenses		40,889
Total Assets	\$	30,221,716

Liabilities and Fund Balance

Deferred Revenue	\$	209,093
Other Payables		35,414
Total Liabilities		244,507
Fund Balance		29,977,209
Total Liabilities and Fund Balance	\$	30,221,716

Hotel/Motel - Conv. Center Funds

September 30, 2025

Issue date: 12/1/2025

City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE ONE MONTH ENDED 10/31/2025

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 11,853,599	\$ 716,149
Fees and Services	341,000	44,711
Miscellaneous	355,000	56,975
EDA Grant Museum	-	-
Total Revenues	12,549,599	817,835
EXPENDITURES		
Visitors Bureau	162,829	9,060
Sales & Administration	2,999,960	172,165
Events Marketing	1,007,565	67,528
Marketing	5,025,000	1,081
Historical Museum	41,000	1,815
Convention Center	1,930,802	296,731
Total Expenditures	11,167,156	548,380
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 1,382,443	\$ 269,455