

Hotel/Motel - Conv. Center Funds

July 31, 2025

Issue date: 8/13/2025

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet**

FOR THE TEN MONTHS ENDED 7/31/2025

Assets

Cash and Cash Equivalents	\$ 3,113,180
Investments	23,899,270
Miscellaneous Receivables	173,253
Prepaid Expenses	38,980
Total Assets	\$ 27,224,683

Liabilities and Fund Balance

Deferred Revenue	\$ 207,693
Other Payables	27,065
Total Liabilities	234,758
Fund Balance	26,989,925
Total Liabilities and Fund Balance	\$ 27,224,683

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE TEN MONTHS ENDED 7/31/2025

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 12,175,284	\$ 7,803,090
Fees and Services	336,000	315,515
Miscellaneous	350,000	934,797
EDA Grant Museum	-	239,481
Total Revenues	12,861,284	9,292,883
EXPENDITURES		
Visitors Bureau	161,479	121,597
Sales & Administration	2,820,019	1,906,881
Events Marketing	1,982,921	1,104,545
Marketing	5,055,000	4,312,104
Historical Museum	1,524,806	1,077,973
Convention Center	1,869,752	1,570,067
Total Expenditures	13,413,977	10,093,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (552,693)	\$ (800,284)