

DATE: AUGUST 8, 2025
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2024-25 TOTAL	FY 2024-25 G.F.	EDC	FY 2023-24 TOTAL	INCREASE (DECREASE)
SEPT	OCT	NOV	394,185.69	295,639.27	98,546.42	461,250.75	(67,065.06)
OCT	NOV	DEC	324,905.79	243,679.34	81,226.45	305,309.72	19,596.07
NOV	DEC	JAN	306,981.08	230,235.81	76,745.27	256,412.21	50,568.87
DEC	JAN	FEB	368,328.84	276,246.63	92,082.21	334,961.24	33,367.60
JAN	FEB	MAR	280,580.38	210,435.29	70,145.10	278,137.96	2,442.42
FEB	MAR	APR	322,571.60	241,928.70	80,642.90	360,119.58	(37,547.98)
MAR	APR	MAY	505,625.80	379,219.35	126,406.45	525,616.82	(19,991.02)
APR	MAY	JUN	474,195.97	355,646.98	118,548.99	382,891.39	91,304.58
MAY	JUN	JUL	510,571.27	382,928.45	127,642.82	485,772.41	24,798.86
JUN	JUL	AUG	693,462.32	520,096.74	173,365.58	676,845.69	16,616.63
JUL	AUG	SEPT	0.00	0.00	0.00	709,498.79	(709,498.79)
AUG	SEPT	OCT	0.00	0.000	0.000	502,303.19	(502,303.19)
TOTAL			<u>4,181,408.74</u>	<u>3,136,056.56</u>	<u>1,045,352.19</u>	<u>5,279,119.75</u>	<u>(1,097,711.01)</u>
BUDGET AMOUNT			<u>5,443,191.00</u>	<u>4,082,393.00</u>	<u>1,360,798.00</u>	<u>5,577,052.00</u>	<u>214,849.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2024-25	FY 2023-24	CHANGE	YTD	
SEPT	OCT	NOV	295,639.27	345,938.06	-14.54%	-14.54%	-50,298.80
OCT	NOV	DEC	243,679.34	228,982.29	6.42%	-6.19%	-35,601.74
NOV	DEC	JAN	230,235.81	192,309.16	19.72%	0.30%	2,324.91
DEC	JAN	FEB	276,246.63	251,220.93	9.96%	2.69%	27,350.61
JAN	FEB	MAR	210,435.29	208,603.47	0.88%	2.38%	29,182.43
FEB	MAR	APR	241,928.70	270,089.69	-10.43%	0.07%	1,021.44
MAR	APR	MAY	379,219.35	394,212.62	-3.80%	-0.74%	-13,971.83
APR	MAY	JUN	355,646.98	287,168.54	23.85%	2.50%	54,506.61
MAY	JUN	JUL	382,928.45	364,329.31	5.11%	2.87%	73,105.76
JUN	JUL	AUG	520,096.74	507,634.27	2.46%	2.81%	85,568.23
JUL	AUG	SEPT	0.00	532,124.09	-100.00%	-12.46%	-446,555.87
AUG	SEPT	OCT	0.00	376,727.39	-100.00%	-20.79%	-823,283.26
TOTAL			<u>3,136,056.56</u>	<u>3,959,339.81</u>	<u>-20.79%</u>		