



SOUTH PADRE ISLAND
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City of South Padre Island 2023-24 Popular Annual Financial Report is available

South Padre Island, TX, August 12, 2025: The Popular Annual Financial Report (PAFR) for the 2023-2024 Fiscal Year is available for review on the City website. The PAFR was developed with the intent to provide financial information to community members in a more understandable presentation. In Fiscal Year 2022-2023, the City of South Padre Island received the Government Finance Officers Association Award for Outstanding Achievement in Popular Annual Financial Report (PAFR Award) for the fourth consecutive year.

The PAFR Award is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government popular reports. To receive the award, a government unit must publish a PAFR with content that conforms to program standards of creativity, presentation, understandability, and reader appeal.

“This report is designed to be easily understandable to the general public without a background in public finance,” stated Rodrigo Gimenez, Chief Financial Officer. “It’s a way to communicate financial data to a broad audience.”

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

You can access the Popular Annual Financial Reports on the City website, [here](#).