

Hotel/Motel - Conv. Center Funds

April 30, 2025

Issue date: 5/19/2025

**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**Balance Sheet**  
**FOR THE SEVEN MONTHS ENDED 4/30/2025**

---

<b>Assets</b>	
Cash and Cash Equivalents	\$ 1,967,326
Investments	23,641,438
Miscellaneous Receivables	173,254
<b>Total Assets</b>	<b>\$ 25,782,018</b>

---

---

---

<b>Liabilities and Fund Balance</b>	
Deferred Revenue	\$ 213,875
Other Payables	27,066
<b>Total Liabilities</b>	<b>240,941</b>
<b>Fund Balance</b>	<b>25,541,077</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 25,782,018</b>

---

---

Hotel/Motel - Conv. Center Funds

April 30, 2025

Issue date: 5/19/2025

**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FOR THE SEVEN MONTHS ENDED 4/30/2025**

	Annual Budget	Actual
<b>REVENUES</b>		
Nonproperty Taxes	\$ 12,175,284	\$ 3,284,944
Fees and Services	336,000	184,319
Miscellaneous	350,000	660,995
EDA Grant Museum	-	239,481
<b>Total Revenues</b>	<b>12,861,284</b>	<b>4,369,739</b>
<b>EXPENDITURES</b>		
Visitors Bureau	161,479	89,052
Sales & Administration	2,820,019	1,330,717
Events Marketing	1,347,732	868,637
Marketing	4,755,000	2,883,564
Historical Museum	1,524,806	313,905
Convention Center	1,869,752	1,132,995
<b>Total Expenditures</b>	<b>12,478,788</b>	<b>6,618,870</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 382,496	\$ (2,249,131)