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### **City of South Padre Island receives Distinguished Budget Presentation Award**

**South Padre Island, TX, July 12, 2018:** The Government Finance Officers Association (GFOA) announced the City of South Padre Island has received the GFOA's Distinguished Budget Presentation Award for the 2017-2018 Fiscal Year Budget. This is the seventh consecutive year the City of South Padre Island has received this award.

A Certificate of Recognition for Budget Presentation was presented to the City of South Padre Island Finance Department for being primarily responsible for having achieved the award.

Both awards represent a significant achievement by all and reflects the commitment of the City Council and staff to meeting the highest principles of governmental budgeting.

"I am very fortunate to work with a team committed to delivering excellence and professionalism," stated Rodrigo Gimenez, Chief Financial officer. "Thanks to their hard work over the years, the City has achieved numerous awards in financial reporting and presentation."

The City had to satisfy nationally recognized guidelines for the effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- A policy document
- A financial plan
- An operations guide
- A communications device

Budget documents must be rated "proficient" in all four categories, and the fourteen mandatory criteria within those categories, to receive the award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

The Government Finance Officers Association is a nonprofit professional association serving nearly 19,000 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.