

Hotel/Motel - Conv. Centre Funds  
November 30, 2014  
Issue date: 1/8/2015

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
November 30, 2014**

**Assets**

Cash and cash equivalents	\$6,233,244.03
Receivables	\$8,046.21
Miscellaneous receivables	\$0.00
Due from other funds	\$0.00
Prepaid Items	\$0.00
Total Assets	<u>\$6,241,290.24</u>

**Liabilities and Fund Balances**

Accounts Payable	\$41,402.06
Due to General Fund	\$73.77
Due to Convention Center Fund	\$0.00
Due to other funds	\$0.00
Other liabilities	\$0.00
Deferred Revenue	<u>\$18,142.51</u>
Total Liabilities	<u>\$59,618.34</u>
Fund Balance	<u>\$6,181,671.90</u>
Total Liabilities and Fund Balance	<u>\$6,241,290.24</u>

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**City of South Padre Island  
Convention & Visitor's Bureau**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2014**

	<u>Budget</u>	<u>Actual</u>
<b><u>REVENUES</u></b>		
Nonproperty taxes	\$6,723,607.00	\$269,664.96
Fees and Services	\$209,500.00	\$38,857.05
Miscellaneous	\$53,200.00	\$616.55
Other Financing Sources	\$0.00	\$0.00
Total Revenues	<u>\$6,986,307.00</u>	<u>\$309,138.56</u>
<b><u>EXPENDITURES</u></b>		
Visitors Bureau	\$225,906.00	\$29,702.37
Sales & Administration	\$1,029,285.00	\$96,437.66
Events Marketing	\$522,620.00	\$275,302.71
Marketing	\$2,500,000.00	\$167,384.68
Convention Centre	\$6,324,900.80	\$189,449.71
Total Expenditures	<u>\$10,602,711.80</u>	<u>\$758,277.13</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(\$3,616,404.80)</u>	<u>(\$449,138.57)</u>