

**CITY OF SOUTH PADRE ISLAND  
ECONOMIC DEVELOPMENT CORPORATION  
NOTICE OF SPECIAL MEETING**

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Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act.

Notice is hereby given that the Economic Development Corporation of the City of South Padre Island, Texas, will hold a **Special Meeting Friday, May 27th, 2011 at 10:00 a.m. at the Municipal Complex Joyce Adams Conference Room, 4601 Padre Blvd., 2<sup>nd</sup> floor** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**  
*This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting.*
4. **Discussion and action regarding approval of budget amendments to the EDC and Birding & Nature Center 2010-11 Annual Budget being presented to City Council on June 1<sup>st</sup>, 2011 for approval**
5. **Discussion and action regarding converting the EDC from a Type A to a Type B Corporation and proceeding with placing this change on the ballot of the November 8, 2011 election**
6. **Discussion and action regarding a proposed compromise on the old boardwalks**
7. **Discussion and action to approve Birding and Nature Center Gift Shop purchases**
8. **Discussion and action regarding approval of a working capital loan to the South Padre Island Birding and Nature Center from the USDA Revolving Loan Fund Program**
9. **Discussion and action regarding changing the Scope of Work for the *Is/a Tours* loan from the USDA Revolving Loan Fund Program**
10. **Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551.071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Discuss (A) Commercial or Financial Information Received from a Business Prospect with which the Economic Development Corporation is Conducting Negotiations, or (B) Financial or Other Incentives to the Business Project.

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall by May 24th, 2011 at 10:00 a.m., which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

***Dated this the 24th day of May, 2011***

S E A L

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Darla Lapeyre  
Executive Vice President & Secretary

*This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.*