

Hotel/Motel - Conv. Centre Funds  
April 30, 2017  
Issue date: 5/22/2017

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
FOR THE SEVEN MONTHS ENDED 4/30/2017**

**Assets**

Cash and cash equivalents	5,428,145
Receivables	8,992
Due from other funds	-
Prepaid Items	-
Total Assets	<u>5,437,137</u>

**Liabilities and Fund Balances**

	-
Due to General Fund	-
Due to Convention Center Fund	-
Due to other funds	-
Other Liabilities	-
Deferred Revenue	40,339
Total Liabilities	<u>40,339</u>
Fund Balance	5,396,798
Total Liabilities and Fund Balance	<u>\$ 5,437,137</u>

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Convention & Visitor's Bureau**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE SEVEN MONTHS ENDED 4/30/2017**

	<u>Budget</u>	<u>Actual</u>
<b><u>REVENUES</u></b>		
Nonproperty taxes	\$ 7,437,385	2,173,006
Fees and Services	247,000	151,460
Miscellaneous	50,000	48,213
Total Revenues	<u>7,734,385</u>	<u>2,372,679</u>
<b><u>EXPENDITURES</u></b>		
Visitors Bureau	220,274	117,447
Sales & Administration	1,586,046	842,055
Events Marketing	919,182	634,102
Marketing	3,150,000	1,207,698
Convention Centre	1,889,586	840,529
Total Expenditures	<u>7,765,087</u>	<u>3,641,831</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (30,702)</u>	<u>\$ (1,269,152)</u>